



The Royal Wolverhampton
NHS Trust Charity



Annual Report and Accounts 2015 - 2016

Registered Charity
No:1059467





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Message from our Chair Sue Rawlings

I am pleased to present the 2015 - 16 Annual Report of the Royal Wolverhampton NHS Trust Charity. I am especially delighted to present it enveloped in its new branding. We have spent considerable time in 2015 - 16 considering our branding and logo, and I hope you will find the result as pleasing as we do. We also prepared for our relaunch in May 2016 – the start of raising greater awareness of the Charity and building our profile both within and outside the hospital. So, looking forward to 2016 - 17, we anticipate supporting a wider range of projects and celebrating not only our relaunch, but our 20th birthday.

As always, I would first and foremost like to thank all our supporters – both those who have helped raise money for the benefit of the patients of the Trust, and also those who have helped in numerous other ways – by giving their time, energy and skills to help make a difference.

This year has been an exciting year for the Charity: we have supported a wide range of projects including artwork in the new Urgent and Emergency Care Centre at New Cross, the Organ Donation sculpture and further development of the Sim Ward, to name but a few. We have also contributed to the hospitals' capital programme, and will continue to do so into 2016 - 17.

It has also been a productive year in terms of development of volunteer roles to support our Fundraising Co-ordinator. There has been interest from a number of people to support us and this should come to fruition in the months ahead.

Thank you again to all our supporters - new and established. We could not achieve anything without you and we are always looking for new people and ideas to enhance the impact of the Charity. Please, if you feel you can, join us in making a difference to our patients, their families and our staff!



Sue Rawlings
Chair of the Charitable Funds Committee



The Trustees' Mission

The mission of the Charity is to make a real difference to the patients of The Royal Wolverhampton NHS Trust, their families and the staff that treat them, above and beyond that provided by the NHS.

The Charity's main aim is to support the Trust to realise its vision to be an organisation striving continuously to improve patient experience and outcomes.

How are Charity funds used?

- Additional facilities to enhance the healing environment
- Additional equipment to enhance patient care and experiences
- Opportunities for additional staff training
- Opportunities for further medical knowledge through research

Getting involved and supporting your local hospital and patients of the Trust couldn't be easier.

Simply call the Fundraising Coordinator on (01902) 694473 to discuss your ideas (no matter how traditional or inventive, we would love to hear from you!)

Objectives and activities for the public benefit

The Charity's main aim is to support the Trust to realise its vision to be an organisation striving continuously to improve patient experience and outcomes. We support their pledge to always strive to be safe and effective, kind and caring and exceeding expectation.

"The main purpose of the Charitable Funds held on Trust is to apply income for any charitable purpose relating to the NHS and wholly or mainly for the services provided by The Royal Wolverhampton NHS Trust".

In planning the Charity's activities careful consideration was given to the Charity Commission's general guidance on public benefit and accordingly it has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance by the Charity Commission.

Financial Review

Below are the summary Statement of Financial Activities and Balance Sheet as at 31 March 2016, compared to the prior year. The complete set of Accounts can be found on pages 34 - 46.

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2015-2016 Total Funds £000	2014-2015 Total Funds £000
Total incoming resources	513	91	0	604	1,104
Total expenditure	(837)	(38)	0	(875)	(740)
Net gains / (losses) on investment	(141)	(39)	(0)	(180)	198
Net income / (expenditure)	(465)	14	(0)	(451)	562
Reconciliations of Funds					
Total Funds brought forward	2,890	641	82	3,613	3,051
Fund balances carried forward at 31 March 2016	2,425	655	82	3,162	3,613

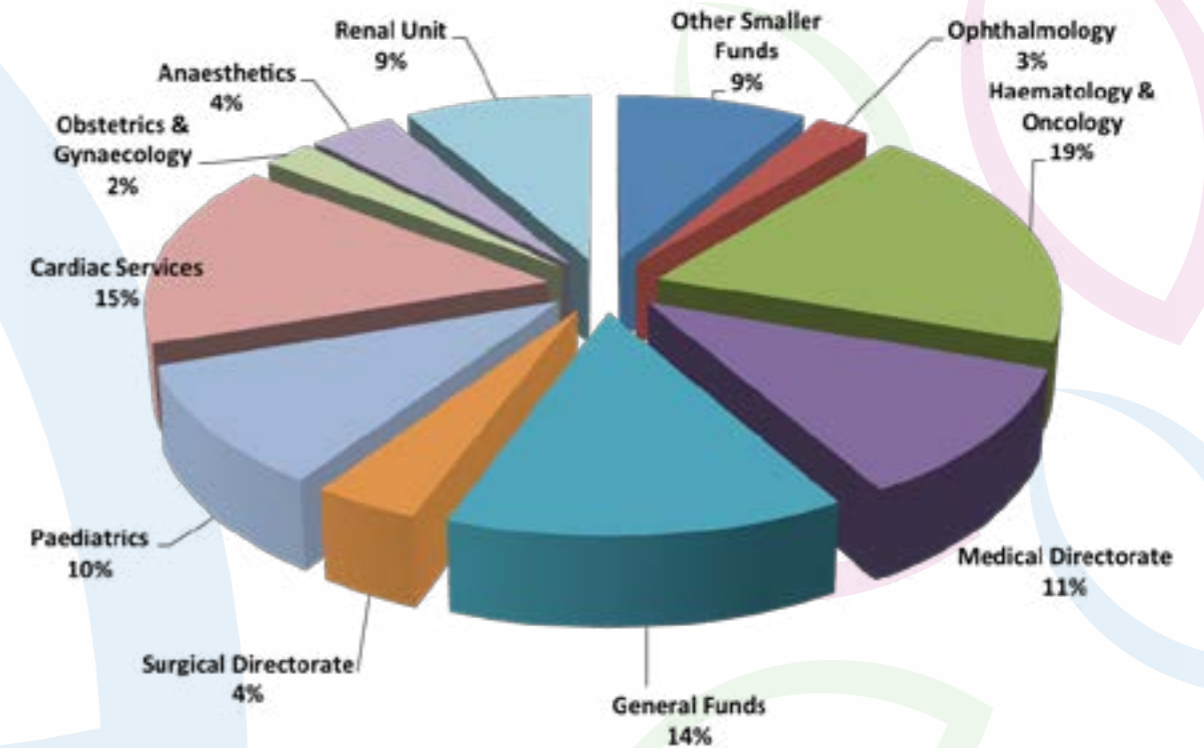
	Total at 31 March 2016 £000	Total at 31 March 2015 £000
Fixed Asset Investments	3,205	3,390
Net current assets	(43)	223
Total assets less current liabilities	3,162	3,613
Capital Funds (Endowment)	82	82
Income Funds		
Restricted	655	641
Unrestricted income funds:		
Designated (earmarked) funds	2,309	2,733
Our reserve: 'general fund'	116	157
Total Funds	3,162	3,613

A few helpful definitions:

- **Fixed asset investments** are investments in quoted stocks and shares.
- **Net current assets** represent cash held on deposit less the value of accruals (money owed to others for expenses chargeable to the year) and outstanding liabilities.
- **Capital funds** represent the endowments which are held as capital in perpetuity so that only the income is available for distribution.
- **Restricted income funds** represent money which is held by the trustees which can only be used for specified purposes.
- **Unrestricted income funds** are funds available to be spent within the objects of the charity which can legally be spent wholly at the discretion of the trustees. In practice, respecting the non-binding preferences expressed by donors, the trustees have sub categorised the unrestricted income funds under two headings.
- **Designated (earmarked) funds** represent separate funds which the trustees have created to accord with sections 90 and 91 of the National Health Service Act 1977 which require that the trustees respect, as far as practicable, the specific intentions of the gifts received through wards, departments and specialties. By designating funds the trustees ensure that those gifts are channelled towards charitable purposes in those areas. These funds are supervised by fund advisors from the wards, departments and specialties concerned.
- **Our general fund** represents those funds available for distribution by the trustees at their discretion which have not been restricted or earmarked.

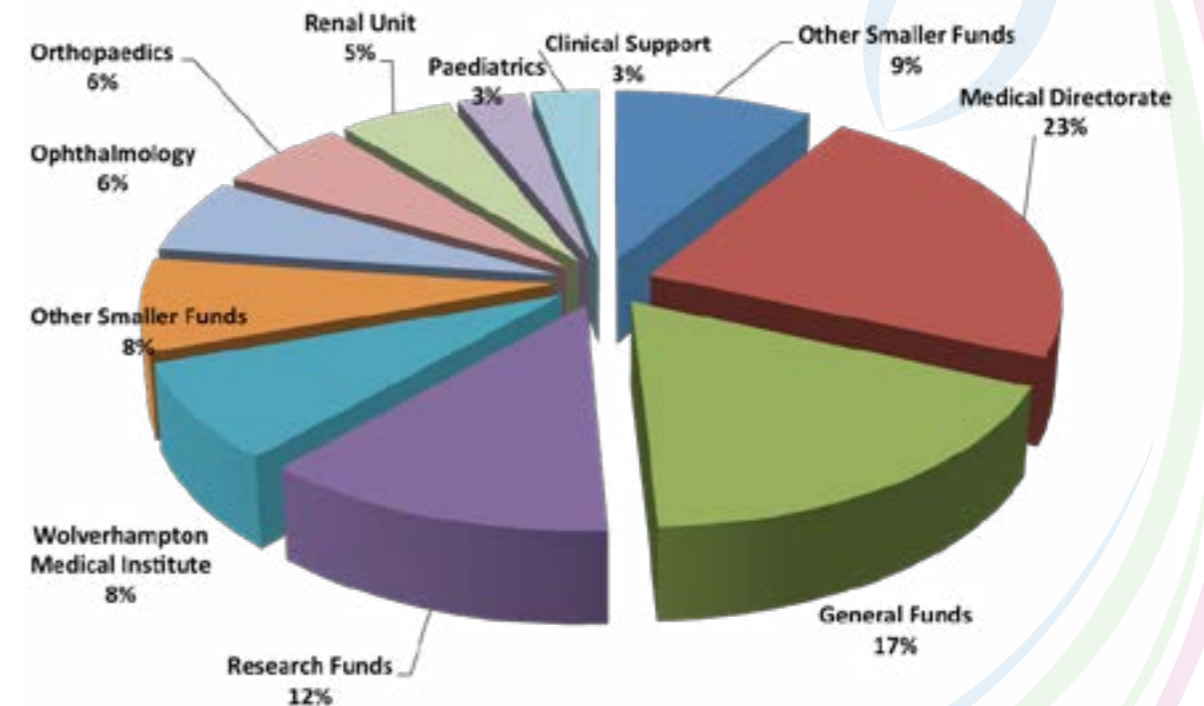
The following pages give details of some of the Charity's supporters and the income received, as well as some of the more sufficient items of expenditure. To the right is an analysis of income and expenditure by area.

Incoming resources by area



Incoming resources for 2015-16 totalled £604,000 of which £286,000 related to Donations, £133,000 related to Legacies, £86,000 had been raised through Fundraising and £99,000 was in respect of Investment Income. All areas with income received for the year totalling less than £10,000 are shown in the diagram above as Other Smaller Funds.

Expenditure by area



Expended resources for 2015-16 totalled £875,000 of which £5,000 related to investment management costs, £35,000 related to fundraising cost, £758,000 was in respect of charitable expenditure and £77,000 related to support costs and overheads. All areas with expenditure for the year totalling £20,000 or less are shown in the diagram above as Other Smaller Funds.

Events:

Rita Atwal Breathe & Beat ball in aid of Heart & Lung

Glitz and glamour were the theme for the evening at the "Breathe & Beat Ball", raising much needed funds for the Heart & Lung Centre at New Cross Hospital, Wolverhampton.

The event organiser Rita Atwal wanted to give thanks for the care her father received. "When I got the phone call to say my dad had been experiencing chest pain and that paramedics were at the family home I went into complete turmoil. We (the family) all thought we were going to lose him. He was seen straight away at New Cross Hospital - no hanging around!

Rita with support from the headline sponsor for the event - Salisbury Poultry raised an incredible £18,281 to help enhance patient care.



Charlotte Brittain – Fundday for Neonatal Unit

Little Xavier McGee and his family presented a cheque for £675 to enhance patient care and the life-saving work of the Neonatal unit. Family members organised a "Fun Day" at Wednesfield High School, Wolverhampton to show their thanks for the care he received.

Thank you to everyone that took part- your support will go a long way to support our tiny patients and their families.

Healthy Lifestyles

The Healthy Lifestyles Department at West Park Hospital hosted a "Bake Off" to raise much needed funds for the Macmillan Information Centre at New Cross Hospital.

The event was a great success and they raised £120 to support RWT patients battling cancer.



Alistair Howie – Land's End to John o' Groats

Alistair Howie (previous Chief Executive for Walsall PCT Mental Health & Community Services 1996-2005) decided to fundraise in aid of the Heart & Lung Centre, to give thanks for the care he received in 2011.

Alistair took on the ultimate UK challenge of riding from Lands' End to John O'Groats (over 870 miles!). To date Alistair has raised over £4,500, with donations still coming in!

Rachel Hindes - Neonatal in lieu of gifts for wedding celebration

Yvonne Hindes has never forgotten the way the Royal Wolverhampton NHS Trust saved the life of her new-born niece. Yvonne decided to use the occasion of her 50th wedding anniversary to raise funds and asked all her guests to make a donation instead of presenting a gift – and £600 was raised for the Neonatal Unit.



In the Community



Collection tins around the hospital have contributed £383 to the General Purposes Trust Fund. Pennies to pounds have been dropped into the collection tins by patients, visitors and staff. All contributions are gratefully received.

Books

The Deanesly Centre has raised a wonderful £1,417 for the Deanesly Trust Fund. They sell unwanted books that are kindly donated to help raise extra funds for the benefit of the centre's patients.

Codsall Townswomen's Guild

Codsall Townswomen's Guild supported their local hospital by raising £600 for The Royal Wolverhampton NHS Trust Charity to benefit the Haematology Unit at New Cross Hospital in Wolverhampton.

Every year, the group nominate local charities they wish to support and this year the Haematology unit was proud to be one of those beneficiaries.



Thank you

A huge thank you to the former Mayor of Wolverhampton, Mike Heap who supported the RWT Charity by organising a series of events in aid of good causes, from coffee mornings and auctions to charity dinners and quiz nights.

Mike, who was Mayor in 2014-15, helped to raise £15,000, which was split equally between his chosen charities, RWT Charity - Breast Care Nurses Trust Fund, Interfaith Wolverhampton and Mencap's Wolverhampton Branch.

Taking the stress out of Christmas

The RWT Charity took the stress out of Christmas by encouraging people to raise much needed funds for the Charity by making a small donation to the general purpose fund instead of sending Christmas cards or gifts.

Everyone really got behind the campaign, helping to spread festive cheer far and wide whilst supporting RWT patients, their families and the staff that treat them across all three hospitals and community sites.

Thank you to everyone that took part!



80's Disco

Dawn Crowshaw held a 80's themed evening in memory of her late Uncle Michael and raised £778 for the Maxillo Facial Unit Charitable Trust Fund.

Dignity in care

Thank you to local retailers Greggs, Marks and Spencer, Tesco Bushbury Express and Tesco Willenhall Superstore for helping us to support the Trust's "Dignity in Care" day in March. The Trust actively promotes a culture whereby everyone using health & social care services has their basic human rights upheld in a respectful and dignified manner.

Colleagues were actively encouraged to share examples of best practise and prizes of acknowledgement were awarded to winning teams.

Nurses Day

Thank you to everyone that joined our celebrations during International Nurses Day. This special day marks the anniversary of Florence Nightingale's birth and gives us the opportunity to celebrate our excellent nurses!

Wolverhampton Swimming & Fitness Centre donated free passes to staff and patients and local retailers such as Asda Molinieux, Tesco Willenhall and Lloyds Chemists supported us by providing toiletry hampers for patients. Olympic gymnast Kristian Thomas also popped in to show his support.



Working together

The Charity is very fortunate to receive on-going support from different groups within the community who continuously fundraise throughout the year to help improve the lives of our patient's and we are very grateful for their support.

- Baby Blues Appeal
- Breast Care Action Group
- Goalden Gate – Wolves FC
- Kidney Patient Association
- L.A.R.F- Life After Rehab Friends
- Maureen Parkes Breast Care
- Pelsall Kidney Machine & Research
- WCASG- Wolverhampton Coronary Aftercare Support Group
- The League of Friends: Friends of the Eye Infirmary, Friends of New Cross Hospital and Friends of West Park Hospital
- Stafford and Cannock League of Hospital Friends
- Looking After Parents and Siblings (LAPS)

Fundraising in memory of loved ones

Maggie Pearl Legacy

Sarah Bernasconi and her partner Mark Parsons were devastated in June 2015 when their daughter, Maggie Pearl, was born sleeping. Despite their grief, the couple began raising funds for Burnley General Hospital to enable them to purchase a cuddle cot which allows families up to five days with their babies to say "goodbye" and help with the grieving process

The Neonatal Unit at New Cross Hospital were delighted when the couple approached them offering their support. The couple's generous donation of a cold cot, 36 memory boxes and a printer to print off precious photographs which will bring comfort to bereaved families.



Equipment Donation

Patients at West Park Hospital have benefited from a generous donation of additional equipment thanks to family members of the late Ralph Seabury.

They were so impressed by the care and support that Ralph received while a patient on Ward 2 that they collected nearly £600 from donations at his funeral.

Snowdon Climb

It took Jayne Paddock and her partner Chris Nightingale only 4 hours to climb Snowdon (AND get back down again!), raising vital funds in aid of Maternity & Fetal Medicine.

Very sadly, Jayne and Chris's daughter Maisie passed away and they both wanted to do something to celebrate the short time they had with her and give thanks to the ward for all of their support - Jayne added that "Everyone was so kind, they were amazing!"



Nick Bowhay



To show his appreciation for the fantastic care his father received at The Deanesly Centre, Nick Bowhay took part in Farmageddon - an off road run across farm land with various obstacles along the way! Nick raised an impressive £1,478 to support patients that have cancer.



Volunteer services 2015 - 2016

The RWT Charity supports volunteer services in reimbursement of volunteer travel expenses, Volunteer thank you events, and maintenance to our two volunteer scooters.

The last year has seen a successful period for volunteer services and we have again been fortunate to see so many different ways our volunteers get involved to enhance patient experience.

Recruitment to various opportunities has continued throughout the year and the Trust is proud to report that at the present time currently have 602 active volunteers with up to a further 50 on a waiting list. In the last 12 months combined volunteer hours across the Trust was around 144,480 hours

In addition to their regular roles volunteers also help out in emergencies and on short term projects such as assistance with ward cleanliness audits.

Volunteers are located across all our sites including New Cross, Cannock, West Park, and other community buildings.

Volunteer's Scooter

The mobility scooter which is operated by volunteers at New Cross, continues to be of much needed help to anxious and frail visitors to the hospital, who struggle to get around on foot. The scooter currently undertakes around 80 journeys each week (Monday- Friday).

Volunteer Awards

In recognition of the contributions of our volunteers, we held our 9th annual Volunteer Awards and thank you event at the Molineux stadium in October. This was attended by 175 volunteers in addition to staff and Trust Executives. The event was well received and enjoyed by the volunteers.

The Trust is very thankful for all the help the volunteers give, we do hope that they help us give that 'little bit extra' in the services we offer to our patients and hospital visitors.



Eleanor Morris - Volunteer Services Co-ordinator

Dementia Care

A key component of our clinical services is the delivery of excellence in person-centred dementia care throughout the Trust. Our Dementia Strategy sets out how we will work with patients, carers, staff and partners over the next five years to deliver consistently excellent dementia care and become a truly 'dementia friendly' organisation.



Dementia Services at New Cross Hospital celebrated its fifth anniversary in December – Thank you to The Cake Lady for providing a scrummy bespoke birthday cake! Birthday celebrations also saw the launch of a new Dementia Information & Support Hub. This valued resource provides additional information & support sessions for carers of people with dementia and would not have been possible without support from charitable sources.

Following the improved outcomes of patients on the specialist dementia ward, we are actively fundraising to transform an identified room within the New Cross Hospital site, from which to provide reminiscence activities that are accessible to all patients (and their families) that may benefit from such intervention.

To date we have received support from Wednesfield Rotary Club, ex patients and their families. Thank you also to local residents, businesses and school children that helped us to collect the special tokens within the Express & Star "Cash for your Community". Funds raised have been allocated to developing the reminiscence room- please look out for future updates.



Corporate & External Trust Donations

The Charity is proud to be a member of the Black Country Chamber of Commerce and was successfully shortlisted as a finalist for Charity of the Year Award 2015.

There are many benefits of becoming a corporate supporter. By working in mutual partnership to support your local hospital, you can help attract and motivate your work force, build brand awareness and enhance your reputation locally with regular on-going positive PR opportunities.



Thank you to the following organisations for their support throughout the year



ASDA Molinex



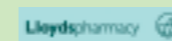
Tesco Bushbury Express & Willenhall Tesco Superstore



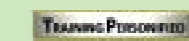
Debenhams



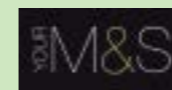
The Cake Lady



Lloyds Pharmacy



Training Personified



Marks & Spencer



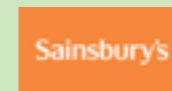
Willenhall Area Relief Rehabilitation and Nursing Trust



Prudential



Wolverhampton Swimming & Fitness Centre



Sainsbury's Perton



Wolves Community Trust



Tata Steel



Sands

Improving experiences of our young patients

Kier – Considerate Construction Children’s Ward Competition

Kier Construction’s site team joined forces with The Royal Wolverhampton NHS Trust Charity to launch the ‘Care to Create’ competition for 3 to 16-year-olds.

Children receiving treatment at New Cross Hospital were invited to colour in drawings of the completed urgent and emergency care unit and the criteria was simple: be as imaginative as possible!

All the drawings entered were enlarged and sealed onto the Kier safety hoarding at the visitors’ entrance so everyone could admire the youngsters’ hard work.

Coming into hospital can be a worrying time for patients and their families but this competition was an enjoyable experience for those involved. Thank you to Kier and the other local businesses that supported this initiative.

The creators of the winning designs were treated to some envy-inducing prizes, including iPad Minis, iPods and shopping vouchers.



More Mascots

Thank you to More Mascots Please for their visits this year- they certainly put smiles on the faces of some of our young patients on the Children’s Ward. Bobbi Bear and friends generously handed out chocolates and treats for patients as well as donating toys to the Toy Room.

“Ta to TATA steel” £1k donation of toys

Young patients on the Children’s Ward at The Royal Wolverhampton NHS Trust, New Cross Hospital received generous support of employees at TATA Steel Wolverhampton.

Colleagues from the Automotive, Profiles and Head Office raised an impressive £1,168 from a variety of fundraising activities- ranging from raffle & cake sales to football cards and fancy dress!



Wolverhampton Wanderers

The Charity strengthened our relationship with Wolves FC throughout the year as they generously supported a variety of different projects across the Trust to enhance the experiences of patients and their families.

To commemorate the 99th birthday of Stan Cullis in October, the Maternity Unit received a visit from Wolfie and the Wolves Dribblers team, who donated over 99 Wolfie toys and memberships to babies that were born that week.

In November we revealed support received from Wolves Aid who contributed towards the tactile wall mural within the children’s waiting area of the Emergency Department of the Urgent and Emergency Care Centre building.

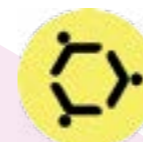
The mural provides an enjoyable sensory and tactile play experience for children and young people whilst they wait to be seen. The combination of sensory / tactile and touch sound light panels is inclusive of the needs of all children and young people including those who have learning disabilities, those with visual impairment, autism or sensory issues.

The mural would not have been possible without support from charitable resources.

Later that month all of the Wolves First Team players and Sylvain Deslandes and Bright Enobakhare from the under 21 squad brought early Christmas cheer to the Children’s Ward & Outpatients Department, Deanesly Centre, Heart & Lung Centre and Maternity- handing out chocolates and festive treats to patients and their families.

Thanks to the generosity of several retailers based within The Mander Centre, Wolverhampton (including WHSmith, The Entertainer, New Look, Boots, The Works and Mothercare) each patient received a pre-Christmas gift.

On behalf of patients, their families and staff, thank you to Wolves for their ongoing support - we look forward to working with you in the near future!



Wolves Community Trust



Wolves Aid

Arts in Health



A vibrant and innovative arts service for The Royal Wolverhampton NHS Trust

Spend

Cancer Care- Aromatherapists (£18,000)

Thanks to the support of the Charity, the Trust is able to offer free outpatient appointments for aromatherapy and Indian head massage to patients' with cancer. The essential oils are specifically blended to help alleviate stress, nausea, anxiety and fatigue. The Trust would not be able to provide such complimentary therapies without support from the Charity.



Diabetes Care (£82,000)

People with diabetes have better outcomes if they actively participate in their care. The Charity supported the Trust to restructure its diabetes care delivery in a new model of integration in Wolverhampton called "Wolverhampton Interface Care-Knowledge Empowered Diabetes" (WICKED). This new model has resulted in patients being more engaged with their care, being better informed and empowered (with the use of health literature, advice on self-care) and resulted in better outcomes.



Organ Donation Memorial (£20,000)

The Charity supported a permanent memorial dedicated to organ and tissue donors and their families and a tribute to healthcare staff who coordinate the donation and transplant services.

'The Gift of Life' features two hands that poignantly depict the gesture of giving and receiving 'the gift', and an infinity loop represents DNA and the continuity of life.

The memorial is situated in a public area outside the new £38million Urgent and Emergency Care Centre at New Cross Hospital, which opened in November 2015.

Rotary Dowding Research Fund at CCH funded some ultrasound equipment to support clinical trials (£67,000).

Clinical research is an essential requirement to improve knowledge in understanding of which treatments work best and at any one time there can be over 200 research projects being undertaken at the Trust.

As the ultrasound department has been involved in several research studies including Rheumatology; the Charity has supported the purchase of an ultrasound machine which can produce detailed diagnostic images and help deliver guided injections of the hip joint.



Cancer Services (£7,500)

Due to the fast growing nature of cancer and the obvious worry of patients' who have a referral, it is imperative that patients are seen and treated in the timeliest manner. The Multi-Disciplinary Team (MDT) review and track patients against the expected pathway and accelerate as required. The Charity has further supported the process by purchasing 21 VDU Screens. This crucial way of working allows staff to review multiple test and scan results simultaneously and ensures information is recorded accurately and efficiently to enable earlier diagnosis and treatment.



SIM WARD equipment (£50,000)

SimWard Wolverhampton was opened in early 2012 following support from charitable resources and the Trust. Its main driver is to train staff to provide safer and more effective care for the people of Wolverhampton. Students and trainees learn in a hi-tech, multimedia environment simulating many aspects of real care situation by treating specialist mannequins rather than real people.

Since opening they have delivered over 400 training sessions to nearly 3000 staff.

Recent support from Rotha Abraham has enabled an extension to current facilities to accommodate the need for Simulation Based Medical Education (SBME). In addition the Charity has also supported a state of the art reflective debrief zone. This zone allows detailed debriefing of candidates and facilitates a safe learning environment where practitioners can reflect upon their clinical learning needs. Vital support from the Charity has resulted in patients receiving a safer standard of care, and trainees receiving a higher level of education.



Nanomaxx & Nautilus ECG Machine (£17,400)

Many patients require intravenous lines for long durations of therapy including Chemotherapy. The safe placement of these lines with the least amount of disruption and delay to the patient is vital. With thanks to The League of Friends of New Cross Hospital were able to purchase the Nano Maxx & Nautilus ECG Machine.

The system helps to identify the blood vessel that the line is to go into and can be inserted usually on first attempt, thus reducing discomfort for patients (particularly those that have a needle phobia).

Historically, patients were then asked to attend the Radiology Department for a chest X-ray to confirm placement, however the Nautilus machine allows the placement to be checked during the procedure, speeding up the time between line placement and the beginning of the patients' treatment.



We need your support

Getting involved and supporting your local hospitals couldn't be easier. You might consider attending one of our events or even host your own and help us raise vital funds. Donations can be made in the following ways:

Direct into bank account:

Bank: Co-Operative Bank

Sort code: 08-90-19

Account number: 50101166

Account name: The Royal Wolverhampton NHS Trust Charity

Please state the Trust Fund i.e. General Purposes TF

By post

Cheque: Please make cheques payable to The Royal Wolverhampton NHS Trust Charity.

Please write on the back of the cheque which fund you would like to donate to, e.g. General Purposes Trust Fund, and send to; General Office, New Cross Hospital, Wolverhampton, WV10 0QP

By a donation on our 'Just Giving' site:

<https://www.justgiving.com/royalwolvesnhstrust>

Developing the Charity 2016 - 17

The Trust has seen many major developments in recent years, some of which have required charitable funding to make them possible.

There is more still to do to provide an excellent environment to match the excellence of clinical care.

To maintain the quality of care provided at the Trust the Charity actively contributes to:

- The education and continuing professional development of staff by supporting relevant courses and conferences.
- Continued investment in research to ensure continued improvement in patient care.

The Trustees are actively encouraging the medical and nursing staff to act as Fund Advisors to identify new equipment for wards and departments and new ways to make patients' stays in hospital and the community more comfortable.

The Trust comprises of a range of clinical and support facilities which vary significantly in terms of age and functional suitability. The Trust has a strategic vision for the redevelopment of the New Cross Hospital site and has a master plan to provide modern facilities which are fit for purpose and underpin the objective of delivering high quality, effective and efficient patient care.

Members of the Charitable Funds Committee meet regularly with the wider Trust representatives to provide focus and discuss future developments. From this the Trustees continue to identify areas for support and in the coming year these include on-going support for Cancer Services, Cardiac Services, Care of the Elderly, Dementia Care, End of Life Care, New Emergency Centre Development, Ophthalmology and Research & Development.



The Royal Wolverhampton
NHS Trust Charity

Message from the Fundraising Coordinator

Another year has passed so quickly, and I have had the privilege to meet patients, their families and other stakeholders within the local community. Their stories are so inspiring and humbling, especially when they tell me that they "want to give something back" because of the excellent standards of care they have received.

The Trust cares for people at very vulnerable times in their lives and the Charity supports the Trust to uphold its values and behaviours to ensure that we are **Safe & Effective** that we are **Kind & Caring** that we strive to **Exceed Expectation**.

As a Charity, we provide additional resources that can really enhance patient care and experience. We strive to exceed expectations by ensuring that Charitable Funds are used in a timely manner and directed towards specific areas when and where it is most needed, making a real difference to patient centred care.

Thank you to each and every one of our supporters, without you we would not be able to improve the lives of patients and their families.

It has been a very busy year of fundraising, particularly to fund new equipment or projects that enhance the healing environment for patients' – such as the paediatric waiting area of the UECC. Plans for the reminiscence room (for patients who have dementia) are going well and we have been very fortunate to receive support from local community groups, schools, ex patients and their families.

The Charity was delighted to be a finalist for Charity of the Year 2015, with Black Country Chamber of Commerce. This was an important milestone for the Charity as we had not entered awards of this nature previously.

We have spent the latter part of this year designing a new logo and branding that was reflective of our working relationship with the Trust. The logo is based on a tree design – to represent the way the Charity has become deeply rooted within the community and how we have grown and supported the Trust over the last 20 years.

Thank you to everyone that took part in the consultation process. We will be re-launching the Charity early next financial year, where the logo will be officially unveiled. This event will also give us the opportunity to formally thank all of our stakeholders, while refreshing our approach to encouraging people to keep coming forward with support.

The Charity will be celebrating its 20th birthday in November, please look out in the local/ regional press and social media for details of how you can join the celebrations.

We are still looking for volunteers that can spare a couple of hours a week to support fundraising events – no formal experience is necessary, just a commitment to the Trust's vision and values and the genuine desire to improve patient care. Please get in touch if you would like to join our team!

I'm looking forward to another year of productive fundraising, working closely with Trust colleagues and members of the local community. If you have any questions or want to discuss some of your fundraising ideas, please give me a call on (01902) 694473 or email me on leanne.bood@nhs.net



Leanne Bood - Fundraising Coordinator

Trustees - Custodians of the Charity

The Royal Wolverhampton NHS Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2006.

The Charity has the authority to recruit up to eight Trustees who together make up the Board of Trustees. They are unpaid volunteers who set the strategy for the Charity and make sure it is implemented. Trustees elect a Chairman from amongst their number who chairs the meetings of the Board of Trustees and takes a more active role in supporting the Charity Chief Executive in the management of the Charity.

Trustees are appointed under arrangements made by the Secretary of State for Health under Section 51 of the NHS Act 2006. Vacancies are advertised and all potential Trustees must be interviewed and recommended by a panel consisting of two members of the Charity and one external assessor. Candidates must show knowledge of, and an interest in, the Hospital and the community it serves and be willing to give the time necessary. Trustees are also selected to give the Charity a good mix of relevant professional skills, such as finance, investment and fundraising.

Trustees serve a fixed term of not more than four years (renewable to a usual maximum of ten years in total). New Trustees receive an induction pack consisting of the Governing Documents, previous Trustee Reports and Accounts, relevant Charity Commission guidance, and policies and procedures of the Charity. They are also given a tour of the Trust. Appropriate training is provided in areas including Charity law and administration, investment management and charity finance. The Charity's professional advisors provide helpful guidance, and membership of the Association of NHS Charities gives the Trustees access to regular conferences and training events.

The Charity has a Corporate Trustee: The Royal Wolverhampton NHS Trust. The members of the NHS Trust Board who served during the financial year were as follows:

Jeremy Vanes	-	Chairman
David Loughton CBE	-	Chief Executive
Kevin Stringer	-	Chief Financial Officer
Dr Jonathan Odum	-	Medical Director
Gwen Nuttall	-	Chief Operating Officer
Cheryl Etches OBE	-	Chief Nursing Officer and Deputy Chief Executive
Angela Adimora	-	Director of Human Resources (until October 2015)
Linda Holland	-	Interim Director of Human Resources (since October 2015)
Sultan Mahmud	-	Integration Director
Maxine Espley	-	Director of Planning and Contracting (until September 2015)
Mike Sharon	-	Director for Strategic Planning and Performance (since January 2016)
Dr Janet Anderson	-	Non-executive Director and Senior Independent Director
Sue Rawlings	-	Non-executive Director
Mary Martin	-	Non-executive Director
Rosi Edwards	-	Non-executive Director
Roger Dunshea	-	Non-executive Director
Junior Hemans	-	Non-executive Director (since May 2015)
Dr Julian Parkes	-	Associate Non-executive Director (since July 2015)

How we organise the Charity

The main Charity, The Royal Wolverhampton NHS Trust Charity, registered Charity Number 1059467, was entered on the Central Register of Charities on 27 November 1996 in accordance with the Charities Act 2011. The Charity is constituted of circa. 78 individual funds. The notes to the accounts distinguish the types of fund held and disclose separately all material funds. Please refer to pages 34 - 46.

Charitable funds received by the Charity are accepted, held and administered as funds and property on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the National Health Service and Community Care Act 1990. The Charity has no employees but reimburses the NHS Trust for the financial and other services it provides. The Charity relies on the NHS Trust to identify the appropriateness of funding requests.

The Royal Wolverhampton NHS Trust as the Corporate Trustee has devolved responsibility for the on-going management of funds to the Charitable Funds Committee which administers the funds on behalf of the Corporate Trustee. This Committee was formed in 2006.

The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were as follows:

Jeremy Vanes	-	Chairman
Sue Rawlings	-	Non Executive Director
David Loughton CBE	-	Chief Executive
Kevin Stringer	-	Chief Financial Officer
Rosi Edwards	-	Non Executive Director
Roger Dunshea	-	Non Executive Director

Principal Charitable Fund Advisers to the Board

The Chief Executive of the NHS Trust (David Loughton CBE) and Chief Financial Officer (Kevin Stringer) have day to day responsibility for the management of the Charitable Funds under a scheme of delegated authority by the Corporate Trustee. They must personally and together, on behalf of the Corporate Trustee, approve all expenditure over £10,000 with an upper limit of £50,000. Expenditure in excess of £50,000 on a particular project must be authorised by the Trust Board of the Corporate Trustee.

Mr Kevin Stringer was the principal officer overseeing the day to day financial management and accounting for the Charitable Funds during the year.

Principal Office

The principal office for the Charity is:

Chief Financial Officer
The Royal Wolverhampton NHS Trust
Hollybush House
New Cross Hospital
Wolverhampton
WV10 0QP

Trustees of the Charity

Sue Rawlings

Non Executive Director,
Chair of the Charity Committee
Appointed October 2012



Mrs Rawlings is a Chartered Certified Accountant who has worked in the public, private and voluntary sector (last position: Finance and Development Director for Groundwork Black Country, an environmental charity). For the past 15 years she has been joint director of the consultancy firm RHCS, a well-established, highly skilled consultancy firm working with a range of cross sector clients from the voluntary/community/charitable and public sectors. Sue has extensive experience in evaluating the effectiveness of public expenditure and has worked with the British Red Cross in various parts of the country, conducting needs assessments, developing performance monitoring and carrying out evaluations.

She works with voluntary and community sector organisations to develop their business planning, their future sustainability, review their service delivery, and to identify their impact. Previously a Local Improvement Advisor appointed via IDeA to the Regional Improvement Efficiency Partnership in the West Midlands, she is also a Trustee of Beacon Centre for the Blind, and Chair of Beacon4Life CIC

Board Attendance in 2015/16: 11/11

Declarations of Interest:

- Rawlings Heffernan Consultancy Services Ltd (RHCS Ltd) – Director/Company Secretary
- Beacon Centre for the blind – Trustee
- Beacon4Life Community Interest Company – Director
- Director of Yellow Ribbon Community Chaplaincy Ltd

David Loughton, CBE

Chief Executive & Accountable
Officer Appointed 2004



Mr Loughton joined the Trust in 2004 having had extensive experience as a Chief Executive within the NHS. During his career he has developed a new Medical School with Warwick University and achieved financial close on a £400 million new hospital PFI. He has now turned around one of the 17 most financially challenged Trusts in the NHS, whilst improving the quality of care provided to patients. Mr Loughton is a member of the National Institute for Health Research Advisory Board and West Midlands Chief Executive representative for the NHS Confederation Council.

Board Attendance in 2015/16: 11/11

Declarations of Interest:

- Staffordshire, Shropshire and Black Country New-born and Maternity Network (SSBCNN) - Chair
- National Institute for Health Research - Member of Advisory Board
- Dementia Health and Care Champion Group - Member
- Provex Consulting - acquainted with an employee (Paul Elkin)
- Strategic Healthcare Planning - acquainted with directors, and awarded large value contracts to this company when employed with another NHS trust
- Sedgewick Igoe and Associates - acquainted with Kate Brady who undertook work for me when I was employed by another NHS trust
- Health policy adviser to the Labour and Conservative Parties

Jeremy Vanes

Chairman (since September 2014)



Until taking up the position of Chair of the Board, Mr Vanes was Company Secretary for Wolverhampton Advice Agencies Consortium, and Chief Operating Officer of the Wolverhampton Citizens Advice Bureau.

Board Attendance in 2015/16: 11/11

Declarations of Interest:

- Approved foster carer receiving placements from Wolverhampton City Council
- Trustee Director of Refugee and Migrant Centre, Wolverhampton
- Company Secretary of Wolverhampton Advice Agencies Consortium
- Member of Chartered Management Institute
- Member of Labour Party

Kevin Stringer

Chief Financial Officer
Appointed 2009



Mr Stringer is a qualified accountant with the Chartered Institute of Management Accountants (CIMA) and holds a Masters qualification in Business Administration (MBA).

With over 25 years of experience in the NHS, with 13 of those years as a Board Director, he has experience of commissioning and provider organisations.

His experience covers –

- Primary Care, Community Services and Commissioning (with successor organisations being Walsall CCG and Birmingham cross-city CCG)
- Secondary and Tertiary Care (at University Hospitals of Coventry and Warwickshire, Sandwell and West Birmingham Hospitals)
- Specialist Secondary Care (Birmingham Children's Hospital Foundation Trust where he helped the Trust secure FT status)
- Regional NHS Planning and Oversight (West Midlands Regional Health Authority)

His role is to provide professional advice to the Board and wider Trust to ensure delivery of the Board's financial strategy, key statutory financial targets and ensure good internal control.

He is a member and advocate for Healthcare Financial Management (HFMA) having been a past Chairman of the West Midlands Branch where he is now the Treasurer.

Board Attendance in 2015/16: 11/11

Declarations of Interest:

- Healthcare Financial Management Association - Chairman of the Governance and Audit Group, and Treasurer (West Midlands Branch)
- Member of CIMA (Chartered Institute of Management Accountants)
- Midlands and Lancashire Commissioning Support Unit – brother in law is the managing director

Roger Dunshea

**Non-Executive Director,
Chair of Audit Committee
Appointed April 2014**



Roger Dunshea has worked in the NHS in Scotland, Wales and England in a variety of positions including Staff Nurse, Project Manager, Clinical General Manager and Executive Director roles. Between 1997 and 2013 he was a Director with OFWAT (the economic regulator of the water sector in England and Wales) with responsibilities covering finance, information systems, human resources and procurement. He has been the chair of governors at a central Birmingham high school and a non-executive director with the Shrewsbury and Telford NHS Trust.

He is a member of the General Chiropractic Council, an independent member of the Medical Research Council's Audit and Risk Committee, an independent member of the Equality and Human Rights Commission's Audit and Risk committee and a member of the Geological Society's audit committee. He is a volunteer field worker with Natural England and a community bus driver in north Shropshire. He is a Chartered Public Finance Accountant and Fellow of the Geological Society.

Board Attendance in 2015/16: 10/11

Declarations of Interest:

- General Chiropractic Council – Acting Chair
- Equality and Human Rights Commission - Independent member of Audit and Risk Committee
- Medical Research Council - Independent member of Risk and Audit Committee
- Geological Society of London – Member of Audit Committee

Rosi Edwards

**Non-Executive Director.
Appointed July 2013 (Non-executive
Director from November 2013)**



Before joining the Board, Rosi worked for the Health and Safety Executive as Regional Director for Midlands, Wales and the South West. She started her career as HM Inspector of Factories in South Yorkshire and moved to the West Midlands in 1987, where she held a variety of senior management posts.

Board attendance in 2015/16: 9/11

Declaration of interests

- Labour Party, Hall Green Constituency member of Executive Committee
- Labour Party, Moseley and Kings Heath Branch - Vice Chair, Auditor, Member of Election Campaign Committee
- Daughter as an employee of Unite the Union takes part in union campaigning, including on the NHS
- President of Birmingham Health Safety and Environment Association

Structure, Governance and Management

All the Charity's funds are pooled for investment purposes and the official pooling scheme was registered with the Charity Commission on 24 June 1998.

For management purposes all funds held and received by the Charity fall into one of the following categories:

- Endowment funds - funds where the capital must be held in perpetuity and only the income generated can be used for charitable purposes.
- Restricted funds - funds received which have specific restrictions set by the donor.
- Unrestricted funds - funds received which have no restrictions attached to their use.

Within the unrestricted category separate designated funds have been established which reflect the wishes of donors to help named wards and departments in the Hospital. Subsequent donations and gifts received by the Charity that are attributable to the already established funds are added to those fund balances. Where the donations and gifts are not attributable to already established funds, new funds are set up. In this way the Corporate Trustee fulfils the legal duty to ensure that all funds are spent in accordance with the objectives of each fund and that the wishes of donors are always considered.

Unrestricted funds form the largest category with £2,425,000 of funds at 31 March 2016. There are charitable funds for most clinical specialties (e.g. medicine or ophthalmology) and for some wards and departments within specialties.

Non-Executive members of the Trust Board are appointed by the NHS Appointments Commission and Executive members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee.

Acting for the Corporate Trustee, the objective of the Charitable Funds Committee is to provide strategic direction to the Charity and ensure that it is managed and administered in accordance with the Charity's purposes. The Committee is responsible for:

- Determining a charitable funds strategy and setting annual objectives.
- Ensuring that charitable funds are managed in line with the measures and actions set out in the strategy
- Ensuring any fundraising elements of the strategy work within recognised good practice frameworks and identify methods of fundraising appropriate for the Charity.
- Determining a charitable funds investment policy and monitoring performance of any investments made in line with governing documents and the Trustee Act 2000.
- Appointing and considering the performance of any investment advisors or managers.
- Ensuring Trust policies and procedures are adequate, that financial controls are in place to account for all funds received and that governance arrangements are appropriate and effective.
- Ensuring that timely annual reports and accounts are produced and an unqualified external audit opinion is received.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Clinical Skills and Corporate Services Centre, New Cross Hospital, Wolverhampton WV10 0QP.

Risk management

The major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks. The Trustee is confident that reliance can be placed on the management arrangements in place, which include internal and external audit services, to minimise any risk to the funds. The most significant risks identified are the possible losses from a fall in the value of the investments and the level of reserves available to mitigate the impact of such losses. The investments are held by the Investment Fund Managers who act in accordance with the agreed investment policy and are subject to regular review. In addition, unrealised gains and losses are allocated to funds at agreed intervals. Procedures in place ensure that both spending and firm financial commitments remain in line with income. Income is covered by the Standing Financial Instructions and there is an agreed boundary for the receipt of donations. This policy has been communicated to staff. There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the Corporate Trustee confidence that the expenditure will remain within the limits of the Charity's resources.

Objectives and activities for the public benefit

This can be found at the beginning of this report on page 5.

Investment Management

Surplus funds are pooled and invested in order to maximise income, whilst minimising risk for the Charity. Income and cash, gains and losses are distributed equitably across the Charity funds. The income from investments amounted to £99,000 (£98,000 in 2013/14). The Corporate Trustee invested the majority of its charitable funds through Cazenove Asset Management. At the year end, £2,050,091 – 63.5% (2015: £2,155,799 - 63%) was invested in equity based investments, £1,039,568 – 32.4% (2015: £1,042,284 - 31%) was invested in longer fixed interest bearing government and other securities and £114,639 – 3.6% (2015: £191,524 - 6%) was held as cash. This total sum invested decreased by £185,000 from 2014/15.

The Charity does not own any investment properties.

The Charity has an investment strategy that was approved in 2002 and reviewed and communicated as part of the Investment Fund Manager tender process in 2011. The Charity will be re-tendering the Investment Management Service during 2016-17 which will review the investment objectives moving forward.

Policies

Expenditure policy

The charitable funds that the Charity manages, and from which grants are made, are held as endowment funds (expendable or permanent), restricted funds and unrestricted funds (designated or non-designated).

It is the Trustees' policy to ensure that all grants made from these funds are used in accordance with the purposes of the individual fund and The Royal Wolverhampton NHS Trust Charity's purposes and aims.

Individual funds' purposes include research, equipment, and patient and staff welfare.

The definitions of endowment, restricted and unrestricted funds are detailed below:

- Endowment funds – funds where the capital must be held in perpetuity and only the income generated can be used for charitable purposes.
- Restricted funds – fund received which have specific restrictions set by the donor.
- Unrestricted funds – funds received which have no restrictions attached to their use.

All of the different types of funds have Fund Managers who facilitate local decision making and offer expertise in the particular area of the fund.

The Fund Managers have delegated powers and responsibility to authorise expenditure in line with the Trust's Authorised Limits Schedule contained within the Standing Financial Instructions (SFI's). The Fund Managers can make recommendations on how to spend the money within their designated area up to a level of £5,000 per transaction subject to any specific donor wishes. The Chief Operating Officers have delegated powers and responsibility to authorise transactions up to £10,000. For expenditure in excess of these limits they make recommendations to the Chief Executive and Chief Financial Officer who have authority limits up to £50,000. Any transactions over this limit must go to the Trust Board for authorisation.

All of The Royal Wolverhampton NHS Trust Charity's restricted and unrestricted funds can be spent at any time. Grants from these funds are applied for by Fund Managers.

Reserves policy

The Corporate Trustee acknowledges that it is the donors' intention that their contributions be used as soon as possible to enhance the service provided by the Trust. Consequently, it is the policy of the Charity that significant reserves are not held. The Charity does not intend to increase fund balances unless this is as a result of significant donations or legacies. However, from time to time, balances are held in particular areas until sufficient funds have been donated to make specific purchases.

The Trustee has established a reserves policy as part of their plans to provide long term support to the services provided by The Royal Wolverhampton NHS Trust. The Trustee calculates the reserves as that part of the Charity's unrestricted income funds that is freely available, after taking account of the designated funds, which have been earmarked for specific service purposes, in accordance with the stated Charity Objectives.

The reserves currently stand at £116,000, and are calculated as follows:-

Total unrestricted funds	£2,425,000
Less designated funds	(£2,309,000)
Total reserves	£116,000

The trustees intend that designated funds are spent within a reasonable period of receipt and therefore, foresee a need only to maintain reserves sufficient to provide certainty of funding to cover the administrative, fundraising and governance costs of the Charity in the short term. The Trustee aims to maintain free reserves in unrestricted funds at a level which equates to approximately a year of non-designated, unrestricted charitable expenditure. The Trustee considers that this level will provide sufficient funds in the short term, to cover costs in the event of unforeseen circumstances which prevented the operation of the Charity in the longer term.

The Trustee reviews the balance held in designated funds, in accordance with the provisions of the NHS Acts relating to Charitable funds, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). Any inactive funds are closed and transferred appropriately. As part of the review undertaken in year, the Trustee has approved Capital investment over two years, funded from designated funds, in the interests of public benefit. Additionally, within the level of designated funds held, the Trustee ensures that there are sufficient funds held to cover a fluctuation in the value of funds held in investments.

The policies specific to the Charity reserves are as follows:-

- To maintain systems to forecast levels of expenditure and income to determine reserve requirements;
- To ensure the level of reserves are secured;
- To monitor and review the policy periodically to ensure it remains suitable for the Charity's need.
- The Corporate Trustee has reviewed the reserves policy in the light of the Charity Commission's published guidance CC19 – Charities' Reserves.

Further details

Principal professional advisers

Auditors - External
KPMG
One Snowhill
Birmingham
B4 6GH

Auditors - Internal
RSM
St. Phillips Point
Temple Row
Birmingham
B2 5AF

Bankers
Cooperative Bank plc
1-2 Dudley Street
Wolverhampton
WV1 3EN

Investment Fund Managers
Cazenove Capital Management Limited
12 Moorgate
London
EC2R 6DA

Solicitors
Browne Jacobson
44 Castle Gate
Nottingham
NG1 7BJ

Full accounts

This annual report comments on some of the features of the full accounts which are provided on the following pages for your information. Copies of the full accounts have been lodged with the Charity Commission and carry an unqualified audit report.

The text and accounts shown in this report were approved by the Trustees on 2 August 2016 and is signed on their behalf by the Chair.



Sue Rawlings - 2 August 2016
Chair of the Charitable Funds Committee

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to Charities in [England and Wales/Scotland/Northern Ireland] requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity [and the group] and of the incoming resources and application of resources of the Charity [and the group] for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity [and the group] and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 [and the provision of the trust deed]1. They are also responsible for safeguarding the assets of the Charity [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed:



Sue Rawlings
Chair of the Charitable Funds Committee
Date: 2 August 2016



Independent auditor's report to the Trustees of The Royal Wolverhampton NHS Trust Charity

We have audited the financial statements of The Royal Wolverhampton NHS Trust Charity for the year ended 31 March 2016. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



Andrew Bostock, for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants
One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

28 September 2016

KPMG LLP is eligible to act as an auditor in terms of section 144(20) of the Charities Act 2011

Charity Accounts 2015/16

Statement of Financial Activities for the year ended 31 March 2016

	Unrestricted Funds	Restricted Funds	Endowment Funds	2015-2016 Total Funds	2014-2015 Total Funds	
Note	£000	£000	£000	£000	£000	
Incoming resources						
Voluntary income:						
Donations and legacies	2	349	70	0	419	424
Other trading activities	2	84	2	0	86	45
Investments	11	80	19	0	99	99
Other	2	0	0	0	0	536
Total incoming resources		513	91	0	604	1,104
Expenditure on:						
Raising funds	3	(39)	(10)	0	(49)	(38)
Charitable activities	3	(798)	(28)	0	(826)	(702)
Total expenditure		(837)	(38)	0	(875)	(740)
Net gains/(losses) on investment		(141)	(39)	0	(180)	198
Net income/(expenditure)		(465)	14	0	(451)	562
Transfers between funds		0	0	0	0	0
Net movement in funds		(465)	14	0	(451)	562
Reconciliations of Funds						
Total Funds brought forward		2,890	641	82	3,613	3,051
Fund balances carried forward at 31 March 2016		2,425	655	82	3,162	3,613

Net incoming/(outgoing) resources before transfers

Transfers

The notes on pages 40 to 46 form part of these financial statements.

All gains and losses recognised in the year are included in the Statement of Financial Activities

All results derive from continuing operations

There is no material difference between the profit or (loss) on ordinary activities before taxation and the retained profit or (loss) for the year stated above and their historical cost equivalents.

Balance Sheet as at 31 March 2016

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total at 31 March 2016	Total at 31 March 2015	
Note	£000	£000	£000	£000	£000	
Fixed assets						
Investments	10	2,463	660	82	3,205	3,390
Total fixed assets		2,463	660	82	3,205	3,390
Current assets						
Debtors	12	8	0	0	8	41
Cash and cash equivalents	13	557	0	0	557	779
Total current assets		565	0	0	565	820
Creditors: Amounts falling due within one year	14	(603)	(5)	0	(608)	(597)
Net current assets/(liabilities)		(38)	(5)	0	(43)	223
Total assets less current liabilities		2,425	655	82	3,162	3,613
Creditors falling due after more than one year						
Total net assets or liabilities		2,425	655	82	3,162	3,613
The funds of the Charity						
Endowment funds	15	0	0	82	82	82
Restricted income funds	15	0	655	0	655	641
Unrestricted income funds	15	2,425	0	0	2,425	2,890
Total Charity funds		2,425	655	82	3,162	3,613

The notes at pages 40 to 46 form part of these financial statements.

Signed:



Sue Rawlings
Chair of the Charitable Funds Committee
Date: 2 August 2016

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2016 £000	2015 £000
Net income/(expenditure) for 2015-16 (as per the Statement of Financial Activities)	(451)	562
Adjustments for:		
Depreciation charges	0	0
(Gains)/losses on investments	180	(198)
Dividends, interest and rents from investments	(99)	(99)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	33	(1)
Increase/(decrease) in creditors	11	323
Increase/(decrease) in man fee	5	5
(Increase)/decrease in investment dep account	72	(77)
Net cash provided by (used in) operating activities	(249)	515

Cash Flow

	Total funds 2015/16 £000	Total funds 2014/15 £000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>(249)</u>	<u>515</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	11 99	99
Cash received from Investment Portfolio		
Proceeds from the sale of investments	10 590	348
Purchase of investments	10 (662)	(271)
Net cash provided by (used in) investing activities	<u>27</u>	<u>176</u>
Change in cash and cash equivalents in the reporting period	<u>(222)</u>	<u>691</u>
Cash and cash equivalents at the beginning of the reporting period	13 779	88
Change in cash and cash equivalents due to exchange rate movements	0	0
Cash and cash equivalents at the end of the reporting period	<u><u>557</u></u>	<u><u>779</u></u>

Unrestricted Funds-Statement of Financial Activities for the year ended 31 March 2016

	2016 £000	2015 £000
Incoming resources		
Donations and legacies	349	410
Other trading activities	84	43
Investments	80	86
Other	0	250
Total incoming resources	<u><u>513</u></u>	<u><u>789</u></u>

Expenditure on:

Raising funds	(39)	(32)
Charitable activities	(798)	(687)
Total expenditure	<u><u>(837)</u></u>	<u><u>(719)</u></u>

Net gains/(losses) on investment	(141)	162
Net income/(expenditure)	<u>(465)</u>	<u>232</u>
Transfers between funds	0	(5)
Net movement in funds	<u><u>(465)</u></u>	<u><u>227</u></u>

Reconciliations of Funds

Total Funds brought forward	2,890	2,663
Fund balances carried forward	<u><u>2,425</u></u>	<u><u>2,890</u></u>

Unrestricted Funds-Balance Sheet as at 31 March 2016

	2016 £000	2015 £000
Fixed assets		
Investments	2,463	2,663
Total fixed assets	<u>2,463</u>	<u>2,663</u>
Current assets		
Debtors	8	32
Cash and cash equivalents	557	779
Total current assets	<u>565</u>	<u>811</u>
Creditors: Amounts falling due within one year	(603)	(584)
Net current assets/(liabilities)	<u>(38)</u>	<u>227</u>
Total assets less current liabilities	<u>2,425</u>	<u>2,890</u>
Total net assets or liabilities for unrestricted funds	<u><u>2,425</u></u>	<u><u>2,890</u></u>
Total unrestricted funds	<u><u>2,425</u></u>	<u><u>2,890</u></u>

Restricted Funds-Statement of Financial Activities for the year ended 31 March 2016

	2016 £000	2015 £000
Incoming resources		
Donations and legacies	70	14
Other trading activities	2	2
Investments	19	13
Other	0	286
Total incoming resources	<u>91</u>	<u>315</u>
Expenditure on:		
Raising funds	(10)	(6)
Charitable activities	(28)	(15)
Total expenditure	<u>(38)</u>	<u>(21)</u>
Net gains/(losses) on investment	(39)	36
Net income/(expenditure)	14	330
Transfers between funds	0	5
Net movement in funds	<u>14</u>	<u>335</u>
Reconciliations of Funds		
Total Funds brought forward	641	306
Fund balances carried forward	<u>655</u>	<u>641</u>

Restricted Funds-Balance Sheet as at 31 March 2016

	2016 £000	2015 £000
Fixed assets		
Investments	660	645
Total fixed assets	<u>660</u>	<u>645</u>
Current assets		
Debtors	0	9
Cash and cash equivalents	0	0
Total current assets	<u>0</u>	<u>9</u>
Creditors: Amounts falling due within one year	(5)	(13)
Net current assets/(liabilities)	<u>(5)</u>	<u>(4)</u>
Total assets less current liabilities	<u>655</u>	<u>641</u>
Total net assets or liabilities for unrestricted funds	<u>655</u>	<u>641</u>
Total restricted funds	<u>655</u>	<u>641</u>

Endowment Funds-Statement of Financial Activities for the year ended 31 March 2016

	2016 £000	2015 £000
Incoming resources		
Donations and legacies	0	0
Other trading activities	0	0
Investments	0	0
Other	0	0
Total incoming resources	<u>0</u>	<u>0</u>
Expenditure on:		
Raising funds	0	0
Charitable activities	0	0
Total expenditure	<u>0</u>	<u>0</u>
Net gains/(losses) on investment	0	0
Net income/(expenditure)	0	0
Transfers between funds	0	0
Net movement in funds	<u>0</u>	<u>0</u>
Reconciliations of Funds		
Total Funds brought forward	82	82
Fund balances carried forward	<u>82</u>	<u>82</u>

Endowment Funds-Balance Sheet as at 31 March 2016

	2016 £000	2015 £000
Fixed assets		
Investments	82	82
Total fixed assets	<u>82</u>	<u>82</u>
Current assets		
Debtors	0	0
Cash and cash equivalents	0	0
Total current assets	<u>0</u>	<u>0</u>
Creditors: Amounts falling due within one year	0	0
Net current assets/(liabilities)	<u>0</u>	<u>0</u>
Total assets less current liabilities	<u>82</u>	<u>82</u>
Total net assets or liabilities for unrestricted funds	<u>82</u>	<u>82</u>
Total endowment funds	<u>82</u>	<u>82</u>

NOTES TO THE FINANCIAL STATEMENTS**1 Accounting Policies****1.1 Basis of preparation**

The financial statements have been prepared as a going concern and on a historical costs basis with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The principle accounting policies have been applied consistently throughout the year.

The trustees consider that there are no material uncertainties about The Royal Wolverhampton NHS Trust Charities' ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In preparing these accounts, the trustees have considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102. No restatements were required although there has been a change in the analysis of governance costs and cash and cash equivalents.

Governance costs: previously, these had been separately analysed on the face of the statement of financial activity. Governance costs are now classified as a support costs and have therefore been apportioned between fundraising activities and charitable activities. There is no effect on the total expenditure for 2014-15 or 2015-16.

Reconciliation of reported total expenditure

	Expenditure on raising funds £'000	Expenditure on charitable activities £'000	Governance costs £'000	Total expenditure £'000
2016 expenditure as previously reported	49	822	4	875
Adjustment for the reapportionment of governance costs	0	4	-4	0
2016 expenditure as restated	<u>49</u>	<u>826</u>	<u>0</u>	<u>875</u>

The analysis of support costs, including governance costs, is shown in note 5.

Cash and cash equivalents: investments held in an instant access overnight account have always been shown within Cash at Bank and in Hand on the face of the balance sheet. An analysis of cash and cash equivalents is provided in note 13.

1.2 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income. Income must only be recognised in the accounts of a charity when all of the following criteria are met:

- Entitlement – control over the rights or other access to the economic benefit has passed to the charity.
- Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- Measurement – the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

Notes to the Financial Statements (continued)**1 Accounting Policies (continued)****1.3 Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust and comprise of Investment Management fees.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

d) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 5.

e) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 5 to the financial statements.

f) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, The Royal Wolverhampton Hospital NHS Trust, the fee was agreed at the Charitable Funds Committee in March 2015. The fee is used to pay the salaries and support costs of the hospital's fundraising office.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the financial statements as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. The major funds held within these categories are disclosed in note 15 to the financial statements.

1.5 Fixed asset investments

Fixed asset investments are shown at market value as at the balance sheet date.

- i) Property investments - The Charity does not currently hold any property investments.
- ii) Quoted stocks and shares are included in the balance sheet at mid-market price.
- iii) Other investment fixed assets are included at the Trustee's best estimate of market value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.7 Pooling Scheme

An official pooling scheme is operated for investments relating to all funds. The Scheme was registered with the Charity Commission on 24 June 1998.

1.8 Other Matters

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Notes to the Financial Statements (continued)

2 Analysis of donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds	2015-16 Total funds	2014-15 Total funds
	£000	£000	£000	£000	£000
Donations from individuals	134	4	0	138	350
Corporate donations	144	4	0	148	17
Legacies	71	62	0	133	57
	<u>349</u>	<u>70</u>	<u>0</u>	<u>419</u>	<u>424</u>

Analysis of other trading activities

	Unrestricted funds	Restricted funds	Endowment funds	2015-16 Total funds	2014-15 Total funds
	£000	£000	£000	£000	£000
Fundraising through:					
Community	6	0	0	6	8
Individuals	5	0	0	5	2
Events	73	2	0	75	35
Corporate	0	0	0	0	0
	<u>84</u>	<u>2</u>	<u>0</u>	<u>86</u>	<u>45</u>

Other incoming resources

	Unrestricted funds	Restricted funds	Endowment funds	2015-16 Total funds	2014-15 Total funds
	£000	£000	£000	£000	£000
Transfer of charitable funds from Mid Staffordshire Foundation Trust on 1 November 2014	0	0	0	0	536
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>536</u>

3 All grants are made to The Royal Wolverhampton NHS Trust and a scheme of delegation operates through which all grant funded activity is managed by authorised managers responsible for the day to day disbursements on their projects, in accordance with the directions set out in standing orders and financial instructions. The Charity does not make grants to individuals.

Analysis of expenditure on raising funds

	Unrestricted funds	Restricted funds	Endowment funds	2015-16 Total funds	2014-15 Total funds
	£000	£000	£000	£000	£000
Fundraiser costs	27	7	0	34	33
Investment management	4	1	0	5	5
Other	1	0	0	1	0
Support Costs	7	2	0	9	0
	<u>39</u>	<u>10</u>	<u>0</u>	<u>49</u>	<u>38</u>

Analysis of charitable expenditure

	Grant funded activity	Support costs	2015-16 Total funds	Restated 2014-15 Total funds
	£000	£000	£000	£000
Purchase of new medical equipment	341	0	341	106
Patients welfare and amenities	202	45	247	261
Staff welfare and amenities	101	23	124	110
Building alterations and maintenance	36	0	36	206
Research	78	0	78	19
	<u>758</u>	<u>68</u>	<u>826</u>	<u>702</u>

The comparative figures for 2014-15 have been restated to account for Governance costs of £4,000 no longer being shown separately in the notes and a £4,000 adjustment relating to an overcharge to expenditure in 2014-15.

4 All grants are made to The Royal Wolverhampton NHS Trust and a scheme of delegation operates through which all grant funded activity is managed by authorised managers responsible for the day to day disbursements on their projects, in accordance with the directions set out in standing orders and financial instructions. The Charity does not make grants to individuals.

Notes to the Financial Statements (continued)

5 Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the allocation of time spent on Charity work
- Direct allocation: where a cost is wholly attributable to a particular activity.
- Expenditure: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising Funds	Charitable Activities	2015-16 Total	Restated 2014-15 Total	Basis
	£000	£000	£000	£000	
Internal audit	0	2	2	0	Expenditure
External audit	0	3	3	6	Direct
Governance	0	5	5	6	
Financial services	4	33	37	35	Time
Computer software & maintenance	2	12	14	0	Direct
Other administration costs	3	18	21	7	Expenditure
Total	9	68	77	48	

Total allocated costs for 2014-15 has been restated, governance costs are now included in the support costs and overheads.

6 Trustee's remuneration, benefits and expenses

Remuneration for the Board of The Royal Wolverhampton NHS Trust is provided in The Royal Wolverhampton NHS Trust 2015-16 published Accounts available on the Trust website, and as such remuneration and expenses with regards to the Charitable Funds Committee is not separately identified.

7 Analysis of staff costs and remuneration of key management personnel

The Charity has no employees (2014-15 none). Costs for staff incurred by The Royal Wolverhampton NHS Trust are recharged to the Charity in the form of a management fee along with the Fundraiser's salary. The management fee for the year amounted to £37,000 (2014-15 £35,000) and the Fundraiser's salary amounted to £34,000 (2014-15 £33,000). The Charity does not directly pay salaries national insurance or pension contributions (2014-15 £Nil).

Analysis of staff costs recharged to The Royal Wolverhampton NHS Trust

	2016	2015
	£000	£000
Fundraisers salary	34	33
Financial services	37	35
	<u>71</u>	<u>68</u>

8 Transfers

There were no transfers between funds during the year. (2014-15 £Nil).

9 Auditors' remuneration

External auditors' remuneration of £3,292 including VAT (2014-15 £6,192 including VAT) related solely to the audit with no other additional work undertaken (2014-15 £Nil). The accounts include a decrease of £72 in Audit Fees due to an over accrual in 2014-15. The management fee recharged to the Charity by the Corporate Trustee includes an amount for internal audit review.

10 Investments

10.1 Movement in fixed asset investments

	31 March 2016	31 March 2015
	£000	£000
Market value at 1 April	3,390	3,197
Less: Disposals at carrying value	(590)	(348)
Add: Acquisitions at cost	662	271
Net movement	(257)	270
Market value at 31 March	<u>3,205</u>	<u>3,390</u>

Net movement is made up of the revaluation of investments at the year end, profits or losses on sale of investments and increase or decrease in the balance of cash held as part of the investment portfolio.

Notes to the Financial Statements (continued)

10.2 Analysis of market value

	31 March 2016 £000	31 March 2015 £000
Investments listed on Stock Exchange	3,090	3,198
Cash held as part of the investment portfolio	115	192
	<u>3,205</u>	<u>3,390</u>

Fixed asset investment by type	31 March 2016 £000	31 March 2016 %	31 March 2015 £000	31 March 2015 %
Equities	2,050	64.0	2,156	63.6
Bonds	519	16.2	531	15.7
Hedge Funds	213	6.6	261	7.7
Property	263	8.2	250	7.4
Other	45	1.4	0	0.0
Cash	115	3.6	192	5.7
	<u>3,205</u>	<u>100</u>	<u>3,390</u>	<u>100</u>

The Trustee's consider the value of the investments to be supported by their underlying assets.

11 Analysis of gross income from investments and cash on deposit

	31 March 2016 £000	31 March 2015 £000
Investments listed on Stock Exchange	98	98
Interest receivable	1	1
	<u>99</u>	<u>99</u>

12 Debtors

Amounts falling due within one year:	31 March 2016 £000	31 March 2015 £000
Tax reclaim on Gift Aid	1	9
Prepayments and accrued income	7	32
	<u>8</u>	<u>41</u>

13 Cash and cash equivalents

	31 March 2016 £000	31 March 2015 £000
Co-operative Bank Charity Accounts	539	761
Cazenove Investment Income Account	18	18
	<u>557</u>	<u>779</u>

14 Creditors

Amounts falling due within one year:	31 March 2016 £000	31 March 2015 £000
Trade creditors	541	562
Accruals	67	35
	<u>608</u>	<u>597</u>

Notes to the Financial Statements (continued)

15 Analysis of charitable funds

15.1 Permanent endowment funds

	31 March 2016 £000	31 March 2015 £000
A General Purposes Fund	26	26
B W.H.Fowler Trust	14	14
C Nell Phoenix Fund	42	42
	<u>82</u>	<u>82</u>

Details of permanent endowment funds

Name of permanent endowment	Description of the nature and purpose of each permanent endowment
A General Purposes Fund	to earn interest for for the general purposes of the RW Trust
B W.H.Fowler Trust	to earn interest for the benefit of the Maternity & Gynaecology Directorate
C Nell Phoenix Fund	to earn interest to provide musical entertainment for nursing staff

15.2 Restricted funds

	31 March 2015 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	31 March 2016 £000
A Joan Jones	135	3	(4)	0	(7)	127
B Edith Mary Jeavons	137	3	(4)	0	(7)	129
C Nell Phoenix Fund	29	2	(2)	0	(4)	25
D Lindsay Clift Memorial Fund	4	1	(5)	0	0	0
E SimWard - Simulation Training Centre	0	0	0	0	0	0
F Mabel Bond	20	1	(1)	0	(1)	19
G Cystic Fibrosis Funding	3	0	(2)	0	0	1
H Calabar - Wolverhampton VISION 2020 link	4	5	(4)	0	0	5
I Sheila Whiting Legacy	85	2	(3)	0	(4)	80
J Marjorie Ferguson Legacy	1	0	(0)	0	0	1
K Arts in Health Trust Fund	1	4	(5)	0	0	0
L CCH General Purpose - Legacies	31	(9)	(1)	0	(1)	20
M Rotary Dowding	191	5	(6)	0	(10)	180
N Millicent Jessica Dwight - Legacy	0	73	(1)	0	(4)	68
M Swan Fund	0	1	(0)	0	(1)	0
	<u>641</u>	<u>91</u>	<u>(38)</u>	<u>0</u>	<u>(39)</u>	<u>655</u>

Details of the restricted funds

Name of fund	Description of the nature and purpose of each fund
A Joan Jones	to provide medical equipment to the Renal, Oncology, Vascular and Cardiac Units
B Edith Mary Jeavons	to provide medical equipment to RW Trust
C Nell Phoenix Fund	to provide musical entertainment for nursing staff
D Lindsay Clift Memorial Fund	to promote patient safety by way of training or providing vital monitoring equipment
E Simulation Training Centre	to provide a state of the art training facility for medical staff
F Mabel Bond	for the provision of heart equipment for patients that suffer with heart complaints
G Cystic Fibrosis Funding	to support patients and their families who suffer with Cystic Fibrosis
H Calabar - Wolverhampton VISION 2020 link	to support staff training with links to other countries
I Sheila Whiting Legacy	to support Rheumatology services at Cannock Hospital
J Marjorie Ferguson Legacy	to support the services provided at the Rehabilitation Day Unit at Cannock Hospital
K Arts in Health Trust Fund	to support delivery of the Trust's Arts In Health Programme
L CCH General Purpose - Legacies	to support services at Cannock Hospital
M Rotary Dowding	to support services at Cannock Hospital
N Millicent Jessica Dwight Legacy	to provide equipment to RW Trust
M Swan Fund	to support End of Life Care with in the Trust

Notes to the Financial Statements (continued)

15 Analysis of charitable funds (continued)

15.3 Unrestricted funds (designated and non-designated funds)

	Restated					
	31 March 2015	Incoming resources	Resources expended	Transfers	Gains and losses	31 March 2016
	£000	£000	£000	£000	£000	£000
Designated funds						
A Anaesthetics	23	21	(9)	0	(2)	33
B Medical Directorate	383	60	(153)	0	(16)	274
C Haematology & Oncology	571	102	(200)	(25)	(30)	418
D Cardiac Services	158	82	(44)	0	(10)	186
E Renal Unit	121	45	(51)	0	(7)	108
F Obstetrics & Gynaecology	40	12	(5)	0	(3)	44
G Ophthalmology	415	13	(14)	0	(18)	396
H Orthopaedics	184	6	(26)	0	(8)	156
I Paediatrics	139	55	(66)	0	(7)	121
J Surgical Directorate	272	20	(26)	0	(14)	252
K Clinical Support	112	6	(4)	0	(6)	108
L Wolverhampton Medical Institute	69	2	(8)	0	(3)	60
M Other Smaller Funds	144	9	(53)	0	(6)	94
N Community Nursing	3	1	0	0	0	4
O Research Funds	99	4	(70)	25	(3)	55
	2,733	438	(729)	0	(133)	2,309
Non-designated funds						
P General Funds	157	75	(108)	0	(8)	116
	2,890	513	(837)	0	(141)	2,425

The opening balances for Anaesthetics and Other Smaller Funds have been restated. Anaesthetics was overstated by £6k at the end of the 2014-15. This was due to a fund being transferred and should have been included in with Other Smaller Funds for £3k. There was also an understatement of expenditure in previous years which has been corrected in 2015-16.

The movements in the Transfers column is due to a reanalysis of a fund between Oncology and Research.

Trustees have exercised their discretion to set aside part of the unrestricted funds for designated purposes. The designation applied has taken account the wishes expressed by the donor when the funds were given. Designated funds remain unrestricted as Trustees can remove the designation at anytime.

Name of fund	Description of the nature and purpose of each fund
A Anaesthetics	benefit of the Anaesthetics Directorate
B Medical Directorate	benefit of the Medical Directorate
C Haematology & Oncology	benefit of the Deanesly Centre and Cancer Services
D Cardiac Services	benefit of the Cardiothoracic Directorate
E Renal Unit	benefit of the Renal Unit
F Obstetrics & Gynaecology	benefit of the Maternity & Gynaecology Directorate
G Ophthalmology	benefit of the Ophthalmic Directorate
H Orthopaedics	benefit of the Orthopaedic Directorate
I Paediatrics	benefit of the Paediatric Directorate
J Surgical Directorate	benefit of the Surgical Directorate
K Clinical Support	benefit of Clinical Support Services
L Wolverhampton Medical Institute	benefit of the Wolverhampton Medical Institute
M Other smaller funds	benefit of Accident & Emergency, Ambulatory Care, Ear Nose and Throat, Theatres, Therapy Services, Nurse Training, Chaplaincy etc.
N Community Nursing	benefit of the Community Nursing Teams
O Research Funds	to support Research projects at the Trust

Unrestricted funds - Non designated funds

P General Funds	benefit of New Cross Hospital
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16 Related party transactions

During the year neither the Corporate Trustee nor members of the key management staff or parties related to it has undertaken any material transactions with or received any remuneration or expenses from The Royal Wolverhampton NHS Trust Charity.

As part of the normal course of business the Charity has made payments totalling £943,363 (2014-15 £411,344) to The Royal Wolverhampton NHS Trust as Corporate Trustee of the Charity. In 2015-16 an amount of £541,013 (2014-15 £562,408) was owing to the Trust at 31 March 2016.

The total income of the Corporate Trustee in the year ended 31 March 2016 amounted to £509,405,000 (2014-15 £462,000,000) and the retained surplus amounted to £153,000 (2014-15 £3,100,000).

17 Commitments

The Charity has commitments totalling £85,171 at 31 March 2016 (2014-15 £96,998) arising from requisitions placed for which the relevant goods and services have not been received. These commitments relate to unrestricted funds.

