



**The Royal Wolverhampton
NHS Trust Charity**

Registered Charity No:1059467

Annual Report and Accounts 2018/19





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Message from our Chair

Sue Rawlings

I am delighted to present the 2018/ 19 Annual Report of The Royal Wolverhampton NHS Trust Charity, after what has been another very successful year. We have received much support from a range of partners and stakeholders, plus the opportunity to contribute to some excellent projects. As always, we are ever grateful to our supporters who have helped raise funds for the benefit of our patients, and also given their time and efforts so willingly and selflessly.

We could not achieve what we do without every single person who helps make a difference. Also, I thank our partners and funders who bring shared experience and commitment and add value to what we do as a charity. I wish to draw attention to the Trustees of the TGW Union (5/344 branch) Benevolent Fund at Goodyear, who have continued to generously support the hospital, via the charity, this year.

Our fundraising coordinator has continued to work tirelessly to bring projects to fruition – as always ably supported by staff in both the Finance and Communication Teams. We hope to expand the team next year and also consider a more public location for a Charity Hub. Our regular newsletter continues to share the news of our many projects and activities.

As always, we were again able to support a wide range of projects across many departments and directorates: examples of the diversity of these projects can be seen in the main body of this report.

I would like to take this opportunity to sincerely thank our outgoing Trust Chair, Jeremy Vanes, for all his support with regard to the charity: he has added significant value to the charity over his years on the Board and will be missed. It is also a pleasure to welcome Professor Steve Field as our new Trust Chair and I look forward to working with him as part of the Charity Committee.

We look forward to another successful year to come and hope you will join with us in striving to increase the support we aim to provide to our organisation.



Sue Rawlings
Chair of the Charitable Funds Committee



Objectives of the charity

The main purpose of the Charitable Funds held on Trust is to apply income for any charitable purpose relating to the NHS and wholly or mainly for the services provided by The Royal Wolverhampton NHS Trust.

The Trustees' Mission

The mission of the charity is to make a real difference to the patients of The Royal Wolverhampton NHS Trust, their families and the staff that treat them, above and beyond that provided by the NHS. We support the Trust to realise its vision to be an organisation striving continuously to improve patient experience and outcomes. We support their pledge to always strive to be safe and effective, kind and caring and exceed expectation.

Priorities

Our priorities are outlined within our Fundraising Strategy 2016/ 19.

Public Benefit

In planning the charity's activities, careful consideration is given to the Charity Commission's public benefit guidance. We must also comply with the duty in Section 4 of the Charities Act 2011. We support the work of the Trust however there is a clear distinction between what the Trust is required to provide as an NHS organisation and what is additional public benefit. The application of charitable funds leads to the enhancement of patient care and experience – regardless of our patients back ground or personal circumstances.

How are charity funds used?

- Additional facilities to enhance the healing environment
- Additional equipment to enhance patient care and experiences
- Opportunities for additional staff training, above and beyond mandatory training
- Opportunities for further medical knowledge through research.

Getting involved and supporting your local hospital and patients of the Trust couldn't be easier. Simply call the fundraising coordinator on (01902) 447293 – we would love to hear from you).



Financial Review

The Statement of Financial Activities can be found below as at 31 March 2019 with comparatives to the previous year. The complete set of Accounts can be found on pages 36-48.



Income
£575k

Total Incoming Resources	Unrestricted £000	Restricted £000
Donations and Legacies - £421k	298	123
Fundraising - £69k	64	5
Investment income - £85k	55	30
Total - £575k	417	158

Statement of Financial Activities

	Unrestricted £000	Restricted £000	Endowment £000	2018- 2019 £000	2017- 2018 £000
Total incoming resources	417	158	0	575	1,037
Total expenditure	(611)	(30)	0	(641)	(786)
Net gains/(losses) on investment	38	6	0	44	(473)
Net income/(expenditure)	(156)	134	0	(22)	(178)
Total brought forward	1,860	700	82	2,642	2,464
Total at 31 March 2019	1,704	834	82	2,620	2,642

Total Expenditure	Unrestricted £000	Restricted £000
Raising funds - (£60k)	(60)	0
Charitable activities - (£579k)	(549)	(30)
Other expenditure - (£2k)	(2)	0
Total - (£641k)	(611)	(30)



Expenditure
£641k

The Balance Sheet as at 31 March 2019 can be found below with the comparatives to the previous year.

Balance Sheet

	2018-19 £000	2017-18 £000		2018-19 £000	2017-18 £000
Fixed Asset Investments	2,482	2,438	Endowment funds	82	82
Cash	278	703	Restricted funds	834	700
Debtors	10	21	Unrestricted funds		
Creditors	(150)	(520)	- Designated	1,598	1,774
Net Assets	2,620	2,642	- Non-designated	106	86
			Total Funds	2,620	2,642

A few helpful definitions:

Throughout this report you may see some terminology you aren't familiar with. Hopefully these next few paragraphs will help you understand the Charity's financial position.

Fixed asset investments - investments held in Shorter (low risk) or Longer (higher risk) Term Investment Portfolios.

Current assets - cash held plus debtors. Debtors - money paid in after the year end relating to the year, accrued income - money due in for activities taken place in the year, prepayments - payments made in year relating to the next year and so have been removed from the Statement of Financial Activities expenditure.

Current liabilities - creditors falling due within one year for money owed to others for expenses chargeable in the year.

Liabilities - creditors falling due after more than one year for money owed to other for expenses chargeable for previous years.

Net assets - Total assets minus total liabilities.

Endowment funds - represent funds that are held as capital in perpetuity so that only the income is available for distribution.

Restricted income funds - represent money which is held by the Trustees which can only be used for specified purposes. These funds are supervised either by the Fund Advisors within the ward, department or specialty concerned or the Chief Executive and Chief Financial Officer for more generic purposes.

Unrestricted income funds - are funds available to be spent within the objects of the Charity which can legally be spent wholly at the discretion of the Trustees. In practice, respecting the non-binding preferences expressed by donors, the Trustees have sub categorised the unrestricted income funds under two headings.

- **Designated (earmarked) funds** - represent separate funds which the Trustees have created to accord with sections 90 and 91 of the National Health Service Act 1977 which require that the Trustees respect, as far as practicable, the specific intentions of the gifts received through wards, departments and specialties. By designating funds the Trustees ensure that those gifts are channelled towards charitable purposes in those areas. These funds are supervised by Fund Advisors from the wards, departments and specialties concerned.
- **Non-designated funds (general/reserves)** - represent those funds available for distribution by the Trustees at their discretion which have not been restricted or earmarked and can be used as reserves should the need arise. These funds are supervised by the Chief Executive and Chief Financial Officer.

Annual summary

Over the year there have been many and varied fundraising events, such as runs, walks, fun days, Q & A's and much more.

The funds have been utilised to support The Royal Wolverhampton NHS Trust with the main purchases of £244k for new medical equipment, £222k for patient welfare and amenities, £97k for staff welfare and amenities and £16k to help support Research within the Trust. As well as new state of the art medical equipment patients have benefited from additional patient comforts such as:

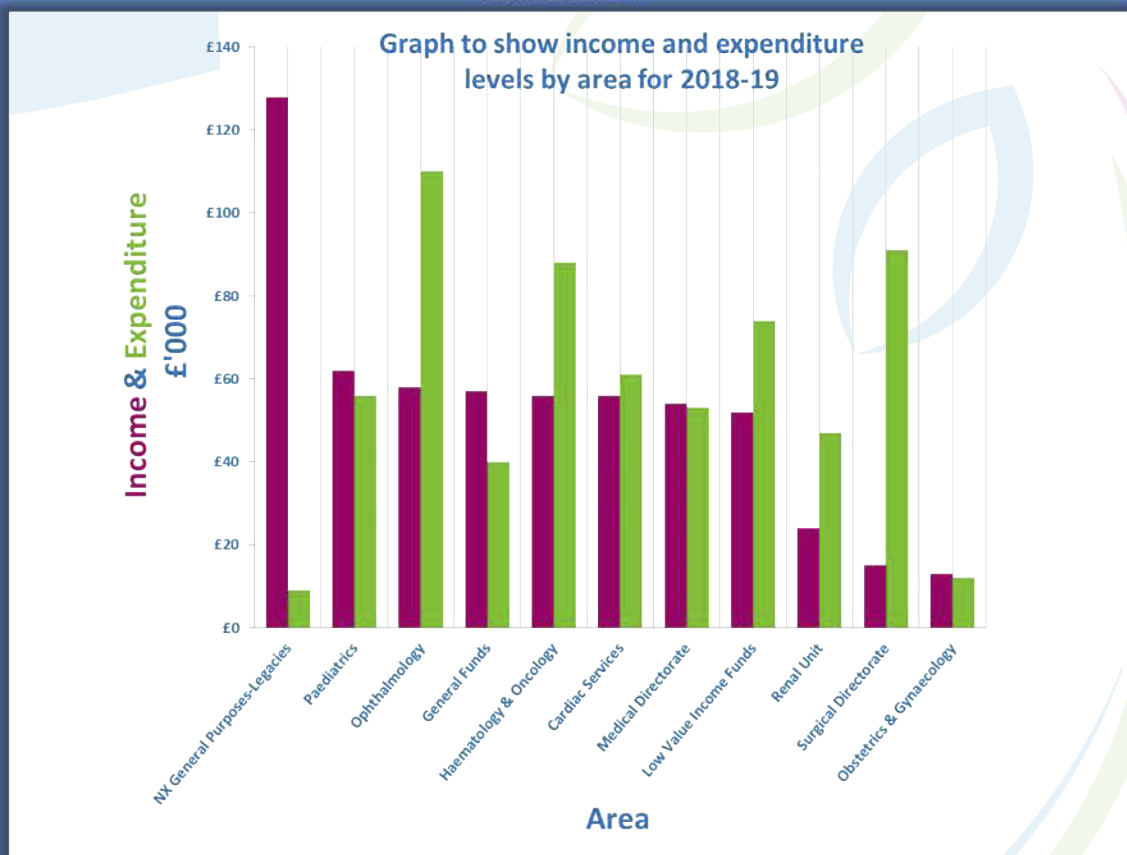
- Specialist fans to improve patients comfort during their stay
- Specialist therapy chairs for patients in rheumatology and armchairs for patients receiving chemotherapy
- Aromatherapy, reflexology or reiki sessions are provided for cancer patients to help alleviate some of the side effects of surgery or treatment.

Donations are often left as thanks from patients and their friends and families to staff for the care and support patients have received during their stay in hospital. These funds go towards:

- Additional training for staff (above and beyond their mandatory training). Attending training events helps to continually learn from and share example of best practice with our colleagues within the NHS
- Contributing towards the RWT Long Service Awards in recognition of the commitment shown by staff at the Trust.

More details on these can be found within the Annual Report.

Incoming resources and expenditure have been illustrated below by area. All funds with income for the year below £10,000 have been merged together and are shown as Low Value Income Funds.



Events

Fun day

Julie Edwards and Emma Brookes held a family fun day in memory of Michelle Brookes.

Michelle was cared for on ward C18, the respiratory ward, in her final days and her auntie, Julie Edwards, and sister, Emma Brookes, organised the event to thank staff for their expert care.

Michelle and Emma's parents Alan and Susan Brookes also helped with the planning throughout the day. The amount raised was £1,386. Thank you to everyone involved.



QandA with Ted Dexter CBE

Thank you to former international cricketer Ted Dexter for his support. The evening, which was organised by St Peters Church, raised £505.96 in aid of the neonatal unit (NNU).



24 hour bike race

Adrian Toms organised a 24 hour bike race at Chase Water in memory of his wife Glynis. A donation of £870.94 was made for the benefit of cancer patients at Cannock Chase Hospital. Thank you to everyone that took part.



Charity evening

Thank you to the Chair, Vice Chair, committee members and customers of the Wednesfield Royal British Legion. Their charity evening raised £400 in aid of the neonatal unit



Fundraising events

Joan Oram is one of our longstanding fundraisers and often hosts fundraising events in aid of the charity within her local community of Bradley, Bilston. Within this year, Joan presented Mr Pigadas with a cheque for £520 for the maxiofacial department.



Fundraising evening

With help from family and friends Rachelle Tully hosted a charity evening at Wednesfield Conservative Club. She raised £2,572, which she used to purchase toys and donated them to ward A22.



Running in aid of RWT

Joanna Craig ran the Birmingham Black Country Half Marathon to raise money for the Stroke Unit at New Cross Hospital. She ran the full distance in two hours and 23 minutes and raised £356.75, exceeding her original target of £200.



Mark Jones and his mum Patricia Jones have run various marathons in aid of the Neonatal unit. This year they ran the Summer Wolf Run 2018 and the Great Birmingham run in October and raised £913.25 to help our young patients.

In the community

Book sales

The Deanesly Centre raised a wonderful £1062.40 for the Deanesly Centre Trust Fund. They sell unwanted books that are kindly donated to help raise extra funds for the benefit of the centre's patients.

Collection tins

Collection tins around the hospital have contributed £640.36 to the General Purposes Trust Fund. Pennies to pounds have been dropped into the collection tins by patients, visitors and staff. All contributions are gratefully received.



Knitting

We are very fortunate to be supported through-out the year by individuals and community groups that regularly knit and donate thousands of items throughout the year; such as hats, blankets, cardigans and twiddle muffs. There are too many to name individually; but thank you to each and every one of you for your continued support.



Shopping for neonatal

The Baby Blues Appeal has been supporting neonatal services in the Walsall and Wolverhampton area for more than 20 years. Funds are raised primarily from donations of unwanted items to the charity shop in Wolverhampton city centre. This year's donation of £8,000 will help to make such a difference to the Neonatal unit at New Cross Hospital.

Book sales

A former cardiac patient at New Cross Hospital has donated more than £1,080, which she raised from sales of her latest poetry book to the Heart and Lung Centre. Kulwant Badwal, who lives in Wolverhampton, needed a pacemaker fitting due to a medical condition which affected the valves in her heart.



NHS 70

As part of the NHS' 70th anniversary celebrations, people were invited to show their appreciation for the NHS by hosting a tea party and raising a cuppa.

Trust colleagues, local community groups, schools and businesses all took part.

The Charity held a colouring competition for children and young people and the Mayor of Wolverhampton, Councillor Phil Page announced the winners during the Children's Ward "Alice in Wonderland" tea party.

Local personalities such as Tess Sanderson, Hugh Porter, Niel Jackson (Signal Radio) all sent the Trust special birthday messages.

There are too many people to thank individually on this page, but here are some pictures of the fun on the day!



Christmas campaign

The charity launched its Christmas campaign to help make our patients' Christmas extra special. People were encouraged to host their own festive tea parties, make donations in lieu of Christmas cards and also take part in the Trust's Christmas Jumper Day on the 21st December. Thank you to everyone that took part.



Working together

The Charity is fortunate to receive on-going support from different groups within the community who continuously fund raise throughout the year to help improve the lives of our patients. We are grateful for all of their support.

- Baby Blues Appeal
- Breast Care Action Group
- Goalden Gate - Wolves FC
- Kidney Patient Association
- LARF - Life After Rehab Friends
- Maureen Parkes Breast Care
- WCASG - Wolverhampton Coronary Aftercare Support Group
- The League of Friends: Friends of the Wolverhampton and West Midland Counties Eye Infirmary
- Stafford and Cannock League of Hospital Friends
- Looking After Parents and Siblings (LAPS)

Fundraising in celebration

Ezra Charalambous was born 14 weeks premature weighing 660g (1.7lbs) and was transferred to the NNU at New Cross Hospital where she spent the first two months of her life. To give thanks for the care she received, her parents requested donations in lieu of birthday presents for her 1st birthday and raised £1,000 in aid of NNU.



In lieu of gifts for her 94th birthday, Edna Roberts asked friends and family to make donations in aid of Cardiac Investigations at Cannock Chase Hospital. A total of £470 was kindly donated, which will help enhance patient experience.



Gladys Martin decided she did not want any presents for her 90th birthday. Instead, she arranged a party and asked all the guests to contribute towards a donation for the Heart and Lung Centre at New Cross Hospital. Donations and funds raised from the raffle organised by her daughter Susan raised £1,000.



Fundraising in memory of loved ones

Sheila Watkiss, from Oxley, hosted a craft fair in memory of her mum Gladys Perks. Thanks to everyone that attended in the local community, Shelia raised £800 in aid of the rapid intervention team. The team provide rapid assessment and treatment in the community in order to prevent unnecessary hospital admissions.



Donna and Jay Rafferty's son Jack was sadly born at 20 weeks. The couple said that they wanted to do something to give something back as a way of saying thank you for the care they received and also help other bereaved families. They fundraised to purchase a cuddle cot for the maternity department and also memory boxes for parents.

Lorraine Waterfield held a stand at Helifest in memory of her grand daughter Christine Waterfield who was born 23rd January 2017. Due to her prematurity, Christine's lungs had not developed properly and she sadly passed away. Lorraine's stand raised an impressive £1516 in aid of NNU.



Improving experiences of patients with cancer

Colleagues at Specsavers Wolverhampton, chose the Deanesly Centre as their nominated charity. Their various fundraising events in the Mander Centre store raised £987. Thank you to all of the customers for taking part.



Nicola Osbourne wanted to give something back in respect of care she had received at the Trust. With support from friends and family, her charity evening raised £700 which she generously divided between RWT and Compton Care.

Staff from Santander donated their time and £250 to help refurbish the courtyard on Deanesly Ward at New Cross Hospital.

Wyevale Garden Centre in Albrighton donated £100 of plants. We also received donations from KD Horticultural Services and Peony faux flowers. Thank you for helping us to provide a tranquill environment for patients and visitors.



Thank you to Claire Benton, Jo Head and their colleagues at Lloyds banking group for their continued support. They generously donated Father's Day gifts to patients on the Deanesly Ward.

Improving the lives of babies, children and young people

Coming into hospital can be a distressing and anxious time, especially for children and young people. We are very privileged that stakeholders within and around the local community have supported us to make a difference to the lives of young patients and their families.

We received generosity from the local community and we were very grateful for the many donations from local businesses, schools and organisations that supported us.



Colleagues from Royal Mail visited staff on the neonatal unit at New Cross Hospital with a cheque for £1,500. The group of colleagues, who have a 15 year history of fundraising for projects in the community, nominated the unit as the daughter of one of their colleagues spent time on the unit 12 years ago.

The Trust and the Charity work hard to provide enjoyable and interactive experiences for patients and their families.

Thank you to the Sunday League Football for their kind donation of £500 towards the four week Summer programme that was provided to patients on the children's ward. Each week had a different theme including 'safety', 'nutrition', 'getting active' and 'fun week'.



The Ettingshall Sunday Morning Darts League presented a donation of £1,000. Members have a history of supporting those in need from the local community and their donation helped to support Christmas presents and entertainment for young patients, toys for the toy room and a generous donation for additional patient comforts on the care of the elderly wards.

Corporate and external trust donations



Babyprem



Sainsbury's (Wednesfield)



SciChem



Fairy bricks



Santander



More Mascots Please!



5/344 TGWU Sick & Benevolent Fund of Goodyears Workers



Tesco (Willenhall Superstore)



NOVA Training



POD Charity



WARRANT



RMIG

There are several benefits of becoming a corporate partner and working with us to enhance patient care and experience:

- Build brand awareness and enhance your reputation
- Increase and retain customers
- Attract and motivate your workforce, especially if RWT is their local hospital
- Ongoing positive PR opportunities.

For further information please contact the fundraising coordinator on 01902 447293 or email leanne.bood@nhs.net



Wolverhampton Wanderers

We strengthened our relationship with Wolves Football Club when they brought Christmas cheer to New Cross Hospital again this year. The first team members were joined by players from Wolves Women and the under 23's.

Wolves executive chairman Jeff Shi and Laurie Dalrymple, managing director, also made a surprise visit to New Cross Hospital in their festive Christmas jumpers.

Patients, their families and staff on the children's ward, paediatric assessment unit, the cardiology ward and the cardiothoracic ward all received a visit and a Christmas gift.

On behalf of patients, their families and staff, thank you to Wolves for their on-going support. We look forward to working with you in the near future!



**Wolves
Community
Trust**



Wolves Aid



Spend

Video Laryngoscope – £13,480

A Video Laryngoscope was purchased to help with the intubation of extremely pre-term babies. This equipment will enable the clinical teams to perform more effective and efficient intubations, with a quality control element, as the video screen allows the clinician to observe and verify the replacement of the tube.

Donation for an ultrasound – £21,889

To reduce the risk of complications, a real time ultrasound is recommended for the insertion of central venous catheters. Thanks to the support from WCASG and the Mable Bond Fund, an ultrasound was purchased for the cardiac day ward. This additional equipment means that patients who require guided line insertion can have this without delay, thus enhancing patient experience on the ward.



Picnic tables – £2,800.15

To further enhance the environment for patients, visitors and staff, charitable funds were used to purchase several picnic benches across the Trust. The benches allow a comfortable seating area for patients and their visitors to sit on, away from the ward environment as well as a pleasurable area for staff to spend their breaks.

Probes with accessories for breast care – £17,710

A third probe to be used during breast care surgery was purchased following a donation from the Sick and Benevolent Fund of Goodyears Workers. This additional ultrasound equipment ensures that there are always two probes available, even in the event that one is out of commission. It has helped to enhance patient experience by reducing surgery waiting times and the anxiety of patients awaiting the procedure.

Contribution towards RWT Long Service Awards – £3,000

The Long Service Awards were launched at the Trust this year to recognise, acknowledge and congratulate some of the exemplary staff. Members of staff who work for the Trust received awards for either 25, 30, 40 or 50 years of service, hard work and commitment to the NHS.

Those receiving an award were invited to enjoy afternoon tea and share their memories at the ceremony at Wolverhampton Racecourse.



Airvo 2 optiflow system – £4,950

Charitable funds were used to enhance the care of patients on paediatrics with the purchase of an Airvo 2 optiflow system.

The system delivers high flows of air/oxygen mixtures to patients. Clinicians can control and change this as required to meet the needs of the individual patient.



Welfare rights – £22,619

Renal Disease and its treatment and progression can disrupt the ability to work and patients and their carers often find their income drops as their illness progresses.

The charity funds a specialist welfare rights officer to help patients and carers manage loss of income and any changes in circumstances.

Breast pumps and breast feeding training – £6,779

Breast milk is very important to babies and provides nutrients and defence against infection.

Charitable funds were used to purchase portable pumps which we loan mothers of premature babies on the neonatal unit so that they can express breast milk when they are at home as well as in the hospital. The pumps help Mum's with the home/life balance whilst adjusting to the pressure of having a sick premature baby on the unit.



The RWT Singers – £3,763

The choir enables staff and volunteers from across the Trust to come together, improve staff morale and provide patients and visitors with pleasurable participatory performances. They perform a selection of songs including modern and chart music. They have performed at the Charity and Volunteer Awards as well as on the wards singing to patients. Areas have included the dementia ward, children's ward and the heart and lung centre.



NGENUITY® 3D Visualization System - £55,000

This equipment allows retinal surgeons to operate looking at a high definition 3D screen, instead of bending to look through the eye-piece of a microscope. The camera provides excellent resolution, image depth, clarity and colour contrast. Surgeons can customize their view during each procedure, highlighting ocular structures and tissue layers which is imperative to visualize the back of the eye.



Additional chairs for patient and family comfort

To ensure that patients, their families and visitors are as comfortable as possible, charitable funds were used to purchase comfortable chairs in various areas.

A total of £2,386 was used to purchase chairs for the family meeting room on ward one at West Park Hospital and £7,644 was used to purchase Comfortlime therapy chairs for rheumatology patients.

5/344 TGWU Sick & Benevolent Fund of Goodyears Workers

This year marked the final project that ex- Goodyears workers supported at the Trust; after a history of working together for 25 years to support local residents.

They supported us this year with a generous donation of £38,487.39 which has enabled us to purchase wig caps, liners and head scarves for patients with cancer and a Simbaby.

The state of the art simulation baby will be used to enhance staff training by emerging them into "real-life scenarios where they can practice delivering care to the closest thing to a real baby.

Thank you to each and every ex- Goodyears worker for their contribution to the fund which is a lasting legacy for the residents of Wolverhampton and the Black Country.



We need your support

Getting involved and supporting your local hospital and community services couldn't be easier. You might consider attending one of our events or even host your own and help us raise vital funds.

Donations can be made in the following ways:

Direct into bank account:

Bank: Co-Operative Bank Sort code: 08-90 19

Account number: 50101166

Account name: The Royal Wolverhampton NHS Trust Charity

Please state the Trust Fund i.e. General Purposes TF

By post:

Please make cheques payable to The Royal Wolverhampton NHS Trust Charity.

Please write on the back of the cheque which fund you would like to donate to, e.g. General Purposes Trust Fund, and send to; General Office, New Cross Hospital, Wolverhampton, WV10 0QP

By a donation on our 'Just Giving' site: <https://www.justgiving.com/royalwolvesnhstrust>

Developing the Charity 2019 - 2020

The Trust has seen many major developments in recent years, some of which have required charitable funding to make them possible. There is more still to do to provide an excellent environment to match the excellence of clinical care. To maintain the quality of care provided at the Trust the charity actively contributes to:

- The education and continuing professional development of staff by supporting relevant courses and conferences
- Continued investment in research to ensure continued improvement in patient care.

The Trustees actively encourage the medical and nursing staff to act as fund advisors to identify new equipment for wards and departments and new ways to make patients' stays in hospital and the community more comfortable.

The Trust comprises of a range of clinical and support facilities which vary significantly in terms of age and functional suitability. The Trust has a strategic vision for the redevelopment of its hospitals and community sites. It has a master plan to provide modern facilities which are fit for purpose and underpin the objective of delivering high quality, effective and efficient patient care.

Members of the Charitable Funds Committee meet regularly with the wider Trust representatives to provide focus and discuss future developments. Our strategic priorities are aligned to the Trust's commitment to delivering the NHS Long Term Plan and will provide additional resources above and beyond that provided by the NHS.



**The Royal Wolverhampton
NHS Trust Charity**

Message from the fundraising coordinator

The charity supports the Trust to uphold its values and behaviours to be safe and effective, kind and caring and strive to exceed expectation.

As a charity, we provide additional resources that can really enhance patient care and experience. We strive to exceed expectations by ensuring that charitable funds are used in a timely manner and directed towards specific areas when and where they are most needed, making a real difference to patient centred care.

It has been both a pleasure and a privilege to work alongside patients, their families and stakeholders in the local community in the last 12 months. From patients and their families to local businesses, community groups and schools - everyone involved have been very generous with their time and skills to improve the lives of patients and their families.

Thank you to each and every one of you as we would not have achieved what we have without your support.

Thank you to everyone that attended our Charity and Volunteers Awards. More than 200 staff, volunteers and supporters were invited. We celebrated Trust volunteers that go the extra mile and our committed supporters that helped to raise vital funds.

The charity supported the Trust's first Long Service Awards, where members of staff who work for the Trust received awards for either 25, 30, 40 or 50 years of service, hard work and commitment to the NHS. It was a great honour and a humbling experience to attend this event.

Moving forward, the charity will be revising its Fundraising Strategy to ensure that it is fit for purpose and supports the Trust's commitment to the NHS Long term Plan.

I am pleased to announce that we will be expanding the charity team and a community and events fundraiser will be joining us in the near future. They will be a great support to those of you fundraising in the local community and also enable the charity to host its own fundraising events.

We are always looking for volunteers to join the Fundraising team. No formal experience is necessary, just a commitment to the Trust's vision and values and a genuine desire to improve patient care. If you have any questions or want to discuss some of your fundraising ideas, please give me a call on (01902) 447293 or email me on leanne.bood@nhs.net



Leanne Bood
Fundraising Coordinator

Trustees - custodians of the charity

The Royal Wolverhampton NHS Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The charity has the authority to recruit up to eight trustees who together make up the Board of Trustees. They are unpaid volunteers who set the strategy for the charity and make sure it is implemented. Trustees elect a Chairman from amongst their number who chairs the meetings of the Board of Trustees and takes a more active role in supporting the Charity Chief Executive in the management of the Charity.

Trustees are appointed under arrangements made by the Secretary of State for Health under Section 51 of the NHS Act 2006. Vacancies are advertised and all potential Trustees must be interviewed and recommended by a panel consisting of two members of the Charity and one external assessor. Candidates must show knowledge of, and an interest in, the hospital and the community it serves and be willing to give the time necessary. Trustees are also selected to give the Charity a good mix of relevant professional skills, such as finance, investment and fundraising.

Trustees serve a fixed term of no more than four years (renewable to a usual maximum of ten years in total). New Trustees receive an induction pack consisting of the governing documents, previous trustee reports and accounts, relevant Charity Commission guidance, and policies and procedures of the Charity. They are also given a tour of the Trust. Appropriate training is provided in areas including Charity law and administration, investment management and charity finance. The Charity's professional advisors provide helpful guidance, and membership of the Association of NHS Charities gives the trustees access to regular conferences and training events.

The charity has a Corporate Trustee: The Royal Wolverhampton NHS Trust. The members of the NHS Trust Board who served during the financial year were as follows:

Jeremy Vanes	-	Chairman
David Loughton CBE	-	Chief Executive
Kevin Stringer	-	Chief Financial Officer
Ann-Marie Cannaby	-	Chief Nurse and Lead Executive for Safeguarding (since April 2018)
Dr Jonathan Odum	-	Medical Director
Gwen Nuttall	-	Chief Operating Officer
Sultan Mahmud	-	Director of Integration
Mike Sharon	-	Director for Strategic Planning and Performance
Alan Duffell	-	Director of Workforce
Sue Rawlings	-	Non-executive Director
Mary Martin	-	Non-executive Director
Rosi Edwards	-	Non-executive Director
Roger Dunshea	-	Non-executive Director
Junior Hemans	-	Non-executive Director
Jacqueline Small	-	Non-executive Director (until December 2018)
Prof. Rob Stockley	-	Associate Non-executive Director (until April 2018)
Dr Jonathon Darby	-	Associate Non-executive Director (until November 2018)

How we organise the charity

The main charity, The Royal Wolverhampton NHS Trust Charity, registered charity number 1059467, was entered on the Central Register of Charities on 27 November 1996 in accordance with the Charities Act 2011. The Charity is constituted of circa. 89 individual funds. The notes to the accounts distinguish the types of fund held and disclose separately all material funds. Please refer to pages 39-48.

Charitable funds received by the Charity are accepted, held and administered as funds and property on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the National Health Service and Community Care Act 1990. The charity has no employees but reimburses the NHS Trust for the financial and other services it provides. The charity relies on the NHS Trust to identify the appropriateness of funding requests.

The Royal Wolverhampton NHS Trust as the Corporate Trustee has devolved responsibility for the on-going management of funds to the Charitable Funds Committee which administers the funds on behalf of the Corporate Trustee This Committee was formed in 2006.

The names of those people who served as agents for the Corporate Trustee, as permitted under the NHS Trusts (Membership and Procedures) Regulations 1990 were as follows:

Jeremy Vanes	- Chairman
Sue Rawlings	- Non-executive Director
David Loughton CBE	- Chief Executive
Kevin Stringer	- Chief Financial Officer
Roger Dunshea	- Non-executive Director

Principal Charitable Fund Advisers to the Board

The Chief Executive of the NHS Trust (David Loughton CBE) and Chief Financial Officer (Kevin Stringer) have day to day responsibility for the management of the Charitable Funds under a scheme of delegated authority by the Corporate Trustee. They must personally and together, on behalf of the Corporate Trustee, approve all expenditure over £10,000 with an upper limit of £50,000. Expenditure in excess of £50,000 on a particular project must be authorised by the Trust Board of the Corporate Trustee.

Mr Kevin Stringer was the principal officer overseeing the day to day financial management and accounting for the charitable funds during the year.

Principal Office

The principal office for the charity is:

Chief Financial Officer
The Royal Wolverhampton NHS Trust
Hollybush House
New Cross Hospital
Wolverhampton
WV10 0QP

Trustees of the Charity

Sue Rawlings - Non-Executive Director

Appointed July 2013 (Served as an Associate Non-executive Director from October 2012)



Mrs Rawlings is a Chartered Certified Accountant who has worked in the public, private and voluntary sector (last position: Finance and Development Director for Groundwork Black Country, an environmental charity). For the past 17 years she has been joint director of the consultancy firm RHCS, a well-established, highly skilled consultancy firm working with a range of cross sector clients from the voluntary / community /charitable and public sectors. Sue has extensive experience in evaluating the effectiveness of public expenditure and has worked with the British Red Cross in various parts of the country, conducting needs assessments, developing performance monitoring and carrying out evaluations. She works with voluntary and community sector organisations to develop their business planning, their future sustainability and identify their impact. Previously a local improvement advisor appointed via IDeA to the Regional Improvement Efficiency Partnership in the West Midlands, she is also a Trustee of both the Beacon Centre for the Blind and a Director of Beacon4Life CIC.

Charity Committee Attendances in 2018-2019: 4

Declaration of interests

- Rawlings Heffernan Consultancy Services Ltd (RHCS Ltd) - Director / Company Secretary
- Beacon Centre for the Blind - Trustee
- Beacon4Life CIC - Director

David Loughton CBE - Chief Executive

Appointed 2004



Mr Loughton joined our Trust in 2004 having had extensive experience as a Chief Executive within the NHS. During his career he has developed a new Medical School with Warwick University and achieved financial close on a £400 million new hospital Private Finance Initiative (PFI). He has now turned around one of the 17 most financially challenged Trusts in the NHS, whilst improving the quality of care provided to patients.

Mr Loughton is a member of the National Institute for Health Research Advisory Board and West Midlands Chief Executive representative for the NHS Confederation Council.

Charity Committee Attendances in 2018-2019: 0

Declaration of interests

- National Institute for Health Research – Member of Advisory Board
- Dementia Health and Care Champion Group – Member
- Health policy adviser to the Labour and Conservative Parties

Jeremy Vanes - Chairman of the Board

Appointed 2006
(Chairman since 2013)



Mr Vanes is a Chartered Manager with diplomas in health, social care and public service leadership; his original degree was fine art. His career since 1986 includes youth social work, counselling, community arts, managing legal advice services and developing social welfare policy across four West Midlands local authorities. During 1992-2015 he was Chief Executive of Citizens Advice Bureau services, initially in Sandwell and later Wolverhampton.

Mr Vanes is currently an approved foster carer for Wolverhampton City Council and a director of the Refugee and Migration Centre in Wolverhampton. He sits on the City Board of Wolverhampton.

Charity Committee Attendances in 2018-2019: 3

Declaration of interests

- Member of Chartered Management Institute
- Member of Labour Party (individual member)
- Approved foster carer receiving placements from Wolverhampton City Council
- Trustee Director of Refugee and Migrant Centre, Wolverhampton.

Kevin Stringer - Chief Financial Officer

Appointed 2009



Mr Stringer is a qualified accountant with the Chartered Institute of Management Accountants (CIMA) and holds a Masters qualification in Business Administration (MBA). With over 25 years of experience in the NHS, with 13 of those years as a board director, he has experience of commissioning and provider organisations.

His experience covers –

Primary Care, Community Services and Commissioning (with successor organisations being Walsall CCG and Birmingham cross-city CCG)

Secondary and Tertiary Care (at University Hospitals of Coventry and Warwickshire, Sandwell and West Birmingham Hospitals)

Specialist Secondary Care (Birmingham Children's Hospital Foundation Trust where he helped the Trust secure FT status)

Regional NHS Planning and Oversight (West Midlands Regional Health Authority)

His role is to provide professional advice to the Board and wider Trust to ensure delivery of the Board's financial strategy, key statutory financial targets and ensure good internal control.

He is a member and advocate for Healthcare Financial Management (HFMA) having been a past Chairman of the West Midlands Branch where he is now the Treasurer.

Charity Committee Attendances in 2018-2019: 4

Declaration of interests

- Healthcare Financial Management Association – Chairman of Governance and Audit Group
- Treasurer, West Midlands Branch – Healthcare Financial Management Association Member of CIMA (Chartered Institute of Management Accountants)
- Midlands and Lancashire Commissioning Support Unit – brother-in-law is the Managing Director
- Member of CIMA (Chartered Institute of Management Accountants)

Roger Dunshea - Non-Executive Director

Date Appointed April 2014



Mr. Dunshea has worked in the NHS in Scotland, Wales and England in a variety of positions including Staff Nurse, Project Manager, Clinical General Manager and Executive Director roles. Between 1997 and 2013 he was a Director with OFWAT (the economic regulator of the water sector in England and Wales) with responsibilities covering finance, information systems, human resources and procurement. He has been the chair of governors at a central Birmingham high school and a Non-Executive Director with the Shrewsbury and Telford NHS Trust.

He is a member of the General Chiropractic Council, an independent member of the Medical Research Council's Audit and Risk Committee, an independent member of the Equality and Human Rights Commission's Audit and Risk committee and a member of the Geological Society's audit committee. He is a volunteer field worker with Natural England and a community bus driver in north Shropshire. He is a Chartered Public Finance Accountant and Fellow of the Geological Society.

Charity Committee Attendances in 2018-2019: 4

Declaration of interests

- General Chiropractic Council – Lay member
- Medical Research Council – independent member of Risk and Audit Committee
- Equality and Human Rights Commission – independent member of Audit and Risk Committee
- Geological Society of London – Member of Audit Committee
- North Salop Wheelers Ltd (Community Bus company) – Social services (contract with NHS) – bus driver.



Structure, Governance and Management

All the Charity's funds are pooled for investment purposes and the official pooling scheme was registered with the Charity Commission on 24 June 1998.

For management purposes all funds held and received by the Charity fall into one of the following categories:

- Endowment funds - funds where the capital must be held in perpetuity and only the income generated can be used for charitable purposes
- Restricted funds - funds received which have specific restrictions set by the donor
- Unrestricted funds - funds received which have no restrictions attached to their use.

Within the unrestricted category separate designated funds have been established which reflect the wishes of donors to help named wards and departments in the hospital. Subsequent donations and gifts received by the charity that are attributable to the already established funds are added to those fund balances. Where the donations and gifts are not attributable to already established funds, new funds are set up. In this way the Corporate Trustee fulfils the legal duty to ensure that all funds are spent in accordance with the objectives of each fund and that the wishes of donors are always considered.

Unrestricted funds form the largest category with £1,704,000 of funds at 31 March 2019. There are charitable funds for most clinical specialties (e.g. medicine or ophthalmology) and for some wards and departments within specialties.

Non-Executive members of the Trust Board are appointed by the NHS Appointments Commission and Executive members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee.

Acting for the Corporate Trustee, the objective of the Charitable Funds Committee is to provide strategic direction to the Charity and ensure that it is managed and administered in accordance with the charity's purposes. The Committee is responsible for:

- Determining a charitable funds strategy and setting annual objectives
- Ensuring that charitable funds are managed in line with the measures and actions set out in the strategy
- Ensuring any fundraising elements of the strategy work within recognised good practice frameworks and identify methods of fundraising appropriate for the Charity
- Determining a charitable funds investment policy and monitoring performance of any investments made in line with governing documents and the Trustee Act 2000
- Appointing and considering the performance of any investment advisors or managers
- Ensuring Trust policies and procedures are adequate, that financial controls are in place to account for all funds received and that governance arrangements are appropriate and effective
- Ensuring that timely annual reports and accounts are produced and an unqualified external audit opinion is received.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Clinical Skills and Corporate Services Centre, New Cross Hospital, Wolverhampton WV10 0QP.

Risk Management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks. The Trustee is confident that reliance can be placed on the management arrangements in place, which include internal and external audit services, to minimise any risk to the funds. The most significant risks identified are the possible losses from a fall in the value of the investments and the level of reserves available to mitigate the impact of such losses.

The investments are held by the Investment Fund Managers who act in accordance with the agreed investment policy and are subject to regular review. In addition, unrealised gains and losses are allocated to funds at agreed intervals. Procedures in place ensure that both spending and firm financial commitments remain in line with income. Income is covered by the Standing Financial Instructions and there is an agreed boundary for the receipt of donations. This policy has been communicated to staff.

There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the Corporate Trustee confidence that the expenditure will remain within the limits of the Charity's resources.

Objectives and activities for the public benefit

This can be found at the beginning of this report on page 4.

Investment Management

Surplus funds are pooled and invested in order to maximise income, whilst minimising risk for the Charity.

Income and cash, gains and losses are distributed equitably across the Charity funds. The income from investments amounted to £85,000 (£89,000 in 2017/18).

Throughout 2018/19 the investments were split into two portfolios.

- A Shorter Term Portfolio which aims to achieve a consistently attractive level of income, coupled with the potential for long-term capital appreciation whilst aiming to preserve the value of the capital over the short-term
- A Longer Term Portfolio which is invested to achieve long-term capital and income growth. Achieved with a broadly diversified global portfolio covering the world's principal stock, bond and currency markets, together with investments in "alternative" assets such as property and hedge funds.

During the year the Trustees requested both the Shorter and Longer Term Portfolios hold a 50:50 split of the overall investments.

At the year end, £1,058,847 – 42.7% (2018: £1,013,892 – 41.6%) was invested in equity based investments, £1,298,998 – 52.3% (2018: £1,344,603 – 55.2%) was invested in longer fixed interest bearing government and other securities and £123,598 – 5.0% (2018: £78,846 – 3.2%) was held as cash. This total sum invested increased by £44,000 from 2017/18.

The Charity does not own any investment properties.

The Charity has an investment strategy that was reviewed in March 2019.

Policies

Expenditure policy

The charitable funds that the charity manages, and from which grants are made, are held as endowment funds (expendable or permanent), restricted funds and unrestricted funds (designated or non-designated).

It is the Trustees' policy to ensure that all grants made from these funds are used in accordance with the purposes of the individual fund and The Royal Wolverhampton NHS Trust Charity's purposes and aims.

Individual funds' purposes include research, equipment, and patient and staff welfare.

The definitions of endowment, restricted and unrestricted funds are detailed below:

- Endowment funds – funds where the capital must be held in perpetuity and only the income generated can be used for charitable purposes
- Restricted funds – fund received which have specific restrictions set by the donor
- Unrestricted funds – funds received which have no restrictions attached to their use.

All of the different types of funds have fund advisors who facilitate local decision making and offer expertise in the particular area of the fund.

The fund advisors have delegated powers and responsibility to authorise expenditure in line with the Trust's Authorised Limits Schedule contained within the Standing Financial Instructions (SFI's). The fund advisors can make recommendations on how to spend the money within their designated area up to a level of £5,000 per transaction subject to any specific donor wishes. The deputy chief operating officers have delegated powers and responsibility to authorise transactions up to £10,000. For expenditure in excess of these limits they make recommendations to the chief executive and chief financial officer who have authority limits up to £50,000. Any transactions over this limit must go to the Trust Board for authorisation.

All of The Royal Wolverhampton NHS Trust Charity's restricted and unrestricted funds can be spent at any time. Grants from these funds are applied for by fund advisors.

Reserves policy

The Corporate Trustee acknowledges that it is the donors' intention that their contributions be used as soon as possible to enhance the service provided by the Trust. Consequently, it is the policy of the Charity that significant reserves are not held. The Charity does not intend to increase fund balances unless this is as a result of significant donations or legacies. However, from time to time, balances are held in particular areas until sufficient funds have been donated to make specific purchases.

The trustee has established a reserves policy as part of their plans to provide long term support to the services provided by The Royal Wolverhampton NHS Trust. The Trustee calculates the reserves as that part of the Charity's unrestricted income funds that is freely available, after taking account of the designated funds, which have been earmarked for specific service purposes, in accordance with the stated Charity Objectives.

The free reserves currently stand at £106,000 and are calculated as follows:

Total unrestricted funds £1,704,000

Less designated funds (£1,598,000)

Total free reserves £106,000

The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore, foresee a need only to maintain reserves sufficient to provide certainty of funding to cover the administrative, fundraising and governance costs of the Charity in the short term. The Trustee aims to maintain free reserves in unrestricted funds at a level which equates to approximately a year of non-designated, unrestricted charitable expenditure. The Trustee considers that this level will provide sufficient funds in the short term, to cover costs in the event of unforeseen circumstances which prevented the operation of the Charity in the longer term.

The Trustee reviews the balance held in designated funds, in accordance with the provisions of the NHS Acts relating to charitable funds, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). Any inactive funds are closed and transferred appropriately. Additionally, within the level of designated funds held, the Trustee ensures that there are sufficient funds held to cover a fluctuation in the value of funds held in investments.

The policies specific to the Charity reserves are as follows:

- To maintain systems to forecast levels of expenditure and income to determine reserve requirements
- To ensure the level of reserves are secured
- To monitor and review the policy periodically to ensure it remains suitable for the Charity's need
- The Corporate Trustee has reviewed the reserves policy in the light of the Charity Commission's published guidance CC19 – Charities' Reserves.

Further details

Principal professional advisers

Auditors - External

Whittingham Riddell LLP
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Bankers

Cooperative Bank plc
1-2 Dudley Street
Wolverhampton
WV1 3EN

Solicitors

Browne Jacobson
44 Castle Gate
Nottingham
NG1 7BJ

Auditors - Internal

Grant Thornton
The Colmore Building
20 Colmore Circus
Birmingham
B4 6AT

Investment Fund Managers

Sarasin & Partners LLP
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Full accounts

This annual report comments on some of the features of the full accounts which are provided on the following pages for your information. Copies of the full accounts have been lodged with the Charity Commission and carry an unqualified audit report.

The text and accounts shown in this report were approved by the Trustees on 19 August 2019 and is signed on their behalf by the Chair.



Sue Rawlings -
Chair of the Charitable Funds Committee

Statement of Trustees' responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Signed:
Sue Rawlings
Chair of the Charitable Funds Committee
Date: 19 August 2019

Independent auditor's report to the Trustees of The Royal Wolverhampton NHS Trust Charity

Opinion

We have audited the financial statements of the Royal Wolverhampton NHS Trust Charity (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 36, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

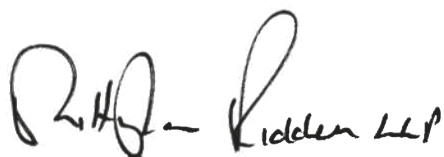
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Malpass BA FCA (Senior Statutory Auditor)

For and on behalf of

Whittingham Riddell LLP
Statutory Auditor
Belmont House
Shrewsbury
Shropshire
SY2 6LG

Date: 1 November 2019

Charity Accounts 2018 - 2019

Statement of Financial Activities for the year ended 31 March 2019

		Unrestricted	Restricted	Endowment	2018-19 Total	2017-18 Total
	Note	Funds £000	Funds £000	Funds £000	Funds £000	Funds £000
Incoming resources						
Voluntary income:						
Donations and legacies	2	298	123	0	421	857
Other trading activities	2	64	5	0	69	91
Investments	11	55	30	0	85	89
Total incoming resources		417	158	0	575	1,037
Expenditure on:						
Raising funds	3	(60)	0	0	(60)	(59)
Charitable activities	3	(549)	(30)	0	(579)	(727)
Other Expenditure	3	(2)	0	0	(2)	0
Total expenditure		(611)	(30)	0	(641)	(786)
Net gains/(losses) on investment		38	6	0	44	(73)
Net income/(expenditure)		(156)	134	0	(22)	178
Transfers between funds		0	0	0	0	0
Net movement in funds		(156)	134	0	(22)	178
Reconciliations of Funds						
Total Funds brought forward		1,860	700	82	2,642	2,464
Fund balances carried forward at 31 March 2019		1,704	834	82	2,620	2,642

Net incoming/(outgoing) resources before transfers

The notes on pages 39-48 form part of these financial statements.

All gains and losses recognised in the year are included in the Statement of Financial Activities

All results derive from continuing operations

There is no material difference between the profit or (loss) on ordinary activities before taxation and the retained profit or (loss) for the year stated above and their historical cost equivalents.

Balance Sheet as at 31 March 2019

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2019 £000	Total at 31 March 2018 £000
Fixed assets						
Investments	10	1,566	834	82	2,482	2,438
Total fixed assets		1,566	834	82	2,482	2,438
Current assets						
Debtors	12	10	0	0	10	21
Cash and cash equivalents	13	278	0	0	278	703
Total current assets		288	0	0	288	724
Creditors: Amounts falling due within one year	14	(150)	0	0	(150)	(520)
Net current assets/(liabilities)		138	0	0	138	204
Total assets less current liabilities		1,704	834	82	2,620	2,642
Creditors falling due after more than one year		0	0	0	0	0
Total net assets or liabilities		1,704	834	82	2,620	2,642
The funds of the Charity						
Endowment funds	15	0	0	82	82	82
Restricted income funds	15	0	834	0	834	700
Unrestricted income funds	15	1,704	0	0	1,704	1,860
Total Charity funds		1,704	834	82	2,620	2,642

The notes at pages 39 to 48 form part of these financial statements.

Signed:



Sue Rawlings
Chair of the Charitable Funds Committee
Date: 19 August 2019

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2019 £000	2018 £000
Net income/(expenditure) for 2018-19 (as per the Statement of Financial Activities)	(22)	178
Adjustments for:		
Depreciation charges	0	0
(Gains)/losses on investments	(44)	73
Dividends, interest and rents from investments	(85)	(89)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	11	(4)
Increase/(decrease) in creditors	(370)	75
Increase/(decrease) in man fee	0	0
(Increase)/decrease in investment dep account		30
Net cash provided by (used in) operating activities	(510)	263
Cash Flow	Total funds 2018/19 £000	Total funds 2017/18 £000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>(510)</u>	<u>263</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	11 85	89
Cash received from Investment Portfolio		
Proceeds from the sale of investments	10 0	1,302
Purchase of investments	10 0	(1,330)
Net cash provided by (used in) investing activities	<u>85</u>	<u>61</u>
Change in cash and cash equivalents in the reporting period	(425)	324
Cash and cash equivalents at the beginning of the reporting period 13	703	379
Change in cash and cash equivalents due to exchange rate movements	0	0
Cash and cash equivalents at the end of the reporting period	<u>278</u>	<u>703</u>

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared as a going concern and on a historical costs basis with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The principle accounting policies have been applied consistently throughout the year.

The trustees consider that there are no material uncertainties about The Royal Wolverhampton NHS Trust Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Cash and cash equivalents: investments held in an instant access overnight account have always been shown within Cash at Bank and in Hand on the face of the balance sheet. An analysis of cash and cash equivalents is provided in note 13.

1.2 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income. Income must only be recognised in the accounts of a charity when all of the following criteria are met:
- Entitlement – control over the rights or other access to the economic benefit has passed to the charity.
 - Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
 - Measurement – the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.
- b) Legacies
Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.
- c) Receipt is probable when:
- Confirmation has been received from the representatives of the estate(s) that probate has been granted
 - The executors have established that there are sufficient assets in the estate to pay the legacy and
 - All conditions attached to the legacy have been fulfilled or are within the charity's control

1 Accounting Policies (continued)

1.2 Incoming resources (continued)

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

1.3 Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

There is a present legal or constructive obligation resulting from a past event

It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement

The amount of the obligation can be measured or estimated reliably.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust and comprise of Investment Management fees.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

d) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 5.

e) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the charity. These costs comprise of direct costs and an apportionment of overhead and support costs as shown in note 5 to the financial statements.

f) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, The Royal Wolverhampton Hospital NHS Trust, the fee was agreed at the Charitable Funds Committee in March 2018. The fee is used to pay the salaries and support costs of the hospital's fundraising office.

1 Accounting Policies (continued)

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be allocated, the fund is classified in the financial statements as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. The major funds held within these categories are disclosed in note 15 to the financial statements.

1.5 Fixed asset investments

Fixed asset investments are shown at market value as at the balance sheet date.

- i. Property investments - The Charity does not currently hold any property investment
- ii. Quoted stocks and shares are included in the balance sheet at mid-market price.
- iii. Other investment fixed assets are included at the Trustee's best estimate of market value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.7 Pooling Scheme

An official pooling scheme is operated for investments relating to all funds. The Scheme was registered with the Charity Commission on 24 June 1998.

1.8 Other Matters

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Analysis of donations and legacies

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2018-19 Total funds £000	2017-18 Total funds £000
Donations from individuals	137	4	0	141	170
Corporate donations	156	0	0	156	426
Legacies	5	119	0	124	261
	<u>298</u>	<u>123</u>	<u>0</u>	<u>421</u>	<u>857</u>
<i>2017-18 Total funds £000</i>	<u>604</u>	<u>253</u>	<u>0</u>	<u>857</u>	

Analysis of other trading activities

	Unrestricted funds	Restricted funds	Endowment funds	2018-19 Total funds	2017-18 Total funds
	£000	£000	£000	£000	£000
Fundraising through:					
Community	21	2	0	23	17
Individuals	1	0	0	1	10
Events	38	3	0	41	64
Corporate	4	0	0	4	0
	64	5	0	69	91
<i>2017-18 Total funds £000</i>	<i>90</i>	<i>1</i>	<i>0</i>	<i>91</i>	

3 Analysis of expenditure on raising funds

	Unrestricted funds	Restricted funds	Endowment funds	2018-19 Total funds	2017-18 Total funds
	£000	£000	£000	£000	£000
Fundraiser costs	39	0	0	39	43
Investment management	0	0	0	0	2
Other	13	0	0	13	4
Support Costs	8	0	0	8	10
	60	0	0	60	59
<i>2017-18 Total funds £000</i>	<i>57</i>	<i>2</i>	<i>0</i>	<i>59</i>	

Analysis of charitable expenditure

	Grant funded activity	Support costs	2018-19 Total funds	2017-18 Total funds
	£000	£000	£000	£000
Purchase of new medical equipment	244	0	244	394
Patients welfare and amenities	183	39	222	217
Staff welfare and amenities	80	17	97	116
Building alterations and maintenance	0	0	0	0
Research	16	0	16	0
	523	56	579	727
<i>2017-18 Total funds £000</i>	<i>671</i>	<i>56</i>	<i>727</i>	

Analysis of other expenditure

The GU Medicine Trust Fund was acquired by The Royal Wolverhampton NHS Trust Charity as part of the Mid Staffordshire Foundation Trust merger in November 2014. The service has since been transferred to Midland Partnership NHS Foundation Trust and the funds of £1,500 were transferred on 1 February 2019.

- 4 All grants are made to The Royal Wolverhampton NHS Trust and a scheme of delegation operates through which all grant funded activity is managed by authorised managers responsible for the day to day disbursements on their projects, in accordance with the directions set out in standing orders and financial instructions. The Charity does not make grants to individuals.

5 Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the allocation of time spent on Charity work
- Direct allocation: where a cost is wholly attributable to a particular activity
- Expenditure: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising Funds £000	Charitable Activities £000	2018-19 Total £000	2017-18 Total £000	Basis
Internal audit	0	0	0	0	Expenditure
External audit	1	4	5	5	Direct
Governance	1	4	5	5	
Financial services	5	38	43	43	Time
Computer software & maintenance	0	0	0	0	Direct
Other administration costs	2	14	16	18	Expenditure
Total	8	56	64	66	
<i>2017-18 Total funds £000</i>	<i>10</i>	<i>56</i>	<i>66</i>		

6 Trustee's remuneration, benefits and expenses

Remuneration for the Board of The Royal Wolverhampton NHS Trust is provided in The Royal Wolverhampton NHS Trust 2018-19 published Accounts available on the Trust website, and as such remuneration and expenses with regards to the Charitable Funds Committee is not separately identified.

7 Analysis of staff costs and remuneration of key management personnel

The Charity has no employees (2017-18 none). Costs for staff incurred by The Royal Wolverhampton NHS Trust are recharged to the Charity in the form of a management fee along with the Fundraiser's salary. The management fee for the year amounted to £43,151.46 (2017-18 £43,088) and the Fundraiser's salary amounted to £38,810.44 (2017-18 £36,885). The Charity does not directly pay salaries national insurance or pension contributions (2017-18 £Nil).

Analysis of staff costs recharged by The Royal Wolverhampton NHS Trust

	2019 £000	2018 £000
Fundraisers salary	39	37
Financial services	43	43
Total	82	80

8 Transfers

There were transfers of £3,703 (2017-18 £Nil) between the Nell Phoenix Fund and RWT Singers during the year.

9 Auditors' remuneration

External auditors' remuneration of £5,400 including VAT (2017-18 £5,400 including VAT) related solely to the audit with no other additional work undertaken (2017-18 £Nil). There was no internal audit review during 2018-19.

10 Investments**10.1 Movement in fixed asset investments**

	31 March	31 March
	2019	2018
	£000	£000
Market value at 1 April	2,438	2,513
Less: Disposals at carrying value	0	(1,297)
Add: Acquisitions at cost	0	1,330
Net movement	44	(108)
Market value at 31 March	<u>2,482</u>	<u>2,438</u>

Net movement is made up of the revaluation of investments (£44,100.47) at the year end, and increase or decrease in the balance of cash held (£0.77) as part of the investment portfolio.

10.2 Analysis of market value

	31 March	31 March
	2019	2018
	£000	£000
Investments listed on Stock Exchange	2,482	2,438
Cash held as part of the investment portfolio	0	0
	<u>2,482</u>	<u>2,438</u>

Fixed asset investment by type	31 March	31 March	31 March	31 March
	2019	2019	2018	2018
	£000	%	£000	%
Equities	1,059	42.7	1,014	41.6
Fixed Income (Inc Bonds)	1,094	44.1	1,088	44.6
Hedge Funds	0	0.0	0	0.0
Property	136	5.5	145	5.9
Other	69	2.8	112	4.6
Liquid Assets (Inc Cash)	124	5.0	79	3.2
	<u>2,482</u>	<u>100</u>	<u>2,438</u>	<u>100</u>

The Trustee's consider the value of the investments to be supported by their underlying assets.

11 Analysis of gross income from investments and cash on deposit

	31 March	31 March
	2019	2018
	£000	£000
Investments listed on Stock Exchange	85	89
Interest receivable	0	0
	<u>85</u>	<u>89</u>

12 Debtors

Amounts falling due within one year:	31 March	31 March
	2019	2018
	£000	£000
Tax reclaim on Gift Aid	0	0
Prepayments and accrued income	10	21
	<u>10</u>	<u>21</u>

13 Cash and cash equivalents

	31 March	31 March
	2019	2018
	£000	£000
Co-operative Bank Charity Accounts	278	703
Sarasin Investment Income Account	0	0
	<u>278</u>	<u>703</u>

14 Creditors

Amounts falling due within one year:	31 March	31 March
	2019	2018
	£000	£000
Trade creditors	104	498
Accruals	45	22
Deferred Income	1	0
	<u>150</u>	<u>520</u>

15 Analysis of charitable funds**15.1 Permanent endowment funds**

	31 March	31 March
	2019	2018
	£000	£000
A General Purposes Fund	26	26
B W.H.Fowler Trust	14	14
C Nell Phoenix Fund	42	42
	<u>82</u>	<u>82</u>

Details of permanent endowment funds

	Name of permanent endowment	Description of the nature and purpose of each permanent endowment
A	General Purposes Fund	to earn interest for for the general purposes of the RW Trust
B	W.H.Fowler Trust	to earn interest for the benefit of the Maternity & Gynaecology Directorate
C	Nell Phoenix Fund	to earn interest to provide musical entertainment for nursing staff

15.2 Restricted funds

	31 March 2018 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	31 March 2019 £000	
A	Joan Jones	90	3	(2)	0	1	92
B	Edith Mary Jeavons	3	0	0	0	0	3
C	Nell Phoenix Fund	36	2	(2)	-4	1	33
D	Lindsay Clift Memorial Fund	0	0	0	0	0	0
E	Mabel Bond	2	0	(2)	0	0	0
F	Cystic Fibrosis Funding	2	0	0	0	0	2
G	Calabar - Wolverhampton VISION 2020 link	3	2	(1)	0	0	4
H	Sheila Whiting Legacy	60	2	(1)	0	1	62
I	Marjorie Ferguson Legacy	1	0	0	0	0	1
J	Arts in Health Trust Fund	0	0	0	0	0	0
K	CCH General Purpose - Legacies	17	2	(1)	0	0	18
L	Rotary Dowding	202	7	(5)	0	1	205
M	Millicent Jessica Dwight - Legacy	16	1	0	0	0	17
N	Swan Fund	4	0	0	0	0	4
O	Cancer Centre Fund	25	1	(1)	0	0	25
P	Kenneth Arthur Hollins - CCH Dialysis Centre	74	3	(2)	0	0	75
Q	Special Fund for Nano Bubble Pump	2	3	0	0	0	5
R	New Cross General Purposes - Legacies	163	128	(9)	0	2	284
S	RWT Singers	0	4	(4)	4	0	4
		<u>700</u>	<u>158</u>	<u>(30)</u>	<u>0</u>	<u>6</u>	<u>834</u>

Details of the restricted funds

	Name of fund	Description of the nature and purpose of each fund
A	Joan Jones	to provide medical equipment to the Renal, Oncology, Vascular and Cardiac Units
B	Edith Mary Jeavons	to provide medical equipment to RW Trust
C	Nell Phoenix Fund	to provide musical entertainment for nursing staff
D	Lindsay Clift Memorial Fund	to promote patient safety by way of training or providing vital monitoring equipment
E	Mabel Bond	for the provision of heart equipment for patients that suffer with heart complaints
F	Cystic Fibrosis Funding	to support patients and their families who suffer with Cystic Fibrosis
G	Calabar - Wolverhampton VISION 2020 link	to support staff training with links to other countries
H	Sheila Whiting Legacy	to support Rheumatology services at Cannock Hospital
I	Marjorie Ferguson Legacy	to support the services provided at the Rehabilitation Day Unit at Cannock Hospital
J	Arts in Health Trust Fund	to support delivery of the Trust's Arts In Health Programme
K	CCH General Purpose - Legacies	to support services at Cannock Hospital
L	Rotary Dowding	to support services at Cannock Hospital
M	Millicent Jessica Dwight Legacy	to provide equipment to RW Trust
N	Swan Fund	to support End of Life Care with in the Trust
O	Cancer Centre Fund	to provide a top class facility for Cancer Patients in the area
P	Kenneth Arthur Hollins - CCH Dialysis Centre	to provide support within the Cannock Hospital Dialysis Centre
Q	Special Fund for Nano Bubble Pump	for the provision of a Nano Bubble Pump
R	New Cross General Purposes - Legacies	to support services at New Cross Hospital
S	RWT Singers (Choir)	to improve staff morale and enhance patient and visitor experience around the Trust

15.3 Unrestricted funds (designated and non-designated funds) by area

	31 March 2018 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	31 March 2019 £000
Designated funds						
A Anaesthetics	22	5	(2)	0	1	26
B Medical Directorate	278	54	(53)	0	6	285
C Haematology & Oncology	375	56	(88)	0	8	351
D Cardiac Services	55	56	(61)	0	1	51
E Renal Unit	137	24	(47)	0	3	117
F Obstetrics & Gynaecology	54	13	(12)	0	1	56
G Ophthalmology	217	58	(110)	0	4	169
H Orthopaedics	113	8	(22)	0	2	101
I Paediatrics	132	62	(56)	0	3	141
J Surgical Directorate	174	15	(91)	0	2	100
K Clinical Support	9	0	(1)	0	0	8
L Wolverhampton Medical Institute	10	0	0	0	0	10
M Other Smaller Funds	108	7	(23)	0	2	94
N Community Nursing	7	0	0	0	0	7
O Research Funds	83	2	(5)	0	2	82
	1,774	360	(571)	0	35	1,598
Non-designated funds						
P General Funds	86	57	(40)	0	3	106
	1,860	417	(611)	0	38	1,704

Trustees have exercised their discretion to set aside part of the unrestricted funds for designated purposes. The designation applied has taken account the wishes expressed by the donor when the funds were given. Designated funds remain unrestricted as Trustees can remove the designation at anytime.

Name of area	Description of the nature and purpose of each area
A Anaesthetics	benefit of the Anaesthetics Directorate
B Medical Directorate	benefit of the Medical Directorate
C Haematology & Oncology	benefit of the Deansly Centre and Cancer Services
D Cardiac Services	benefit of the Cardiothoracic Directorate
E Renal Unit	benefit of the Renal Unit
F Obstetrics & Gynaecology	benefit of the Maternity & Gynaecology Directorate
G Ophthalmology	benefit of the Ophthalmic Directorate
H Orthopaedics	benefit of the Orthopaedic Directorate
I Paediatrics	benefit of the Paediatric Directorate
J Surgical Directorate	benefit of the Surgical Directorate
K Clinical Support	benefit of Clinical Support Services
L Wolverhampton Medical Institute	benefit of the Wolverhampton Medical Institute
M Other smaller funds	benefit of Emergency Department, Ambulatory Care, Ear Nose and Throat, Theatres, Therapy Services, Nurse Training, Chaplaincy etc.
N Community Nursing	benefit of the Community Nursing Teams
O Research Funds	to support Research projects at the Trust

Unrestricted funds - Non designated funds

P General Funds	benefit of New Cross Hospital
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16 Related party transactions

During the year neither the Corporate Trustee nor members of the key management staff or parties related to it has undertaken any material transactions with or received any remuneration or expenses from The Royal Wolverhampton NHS Trust Charity.

As part of the normal course of business the Charity has made payments totalling £987,010.35 (2017-18 £700,000) to The Royal Wolverhampton NHS Trust as Corporate Trustee of the Charity. In 2018-19 an amount of £104,385.94 (2017-18 £497,493) was owing to the Trust at 31 March 2019.

The total income of the Corporate Trustee in the year ended 31 March 2019 amounted to £592,975,000 (2017-18 £548,538,000) and the adjusted retained surplus amounted to £3,021,000 (2017-18 £4,327,000).

17 Commitments

The Charity has commitments totalling £190,713 at 31 March 2019 (2017-18 £103,998) arising from requisitions placed for which the relevant goods and services have not been received. These commitments relate to unrestricted and restricted funds.

18 Donations in kind

Donations in kind have been made to aid the Charity's mission to support The Royal Wolverhampton NHS Trust. The amounts are unknown and as such have not been included in the accounts.

