



The Royal Wolverhampton
NHS Trust Charity



Annual Report and Accounts 2017 - 2018

Registered Charity
No:1059467





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Message from our Chair Sue Rawlings

I am delighted to present the 2017 - 2018 Annual Report of The Royal Wolverhampton NHS Trust Charity, after what has been another very successful year. We were able to celebrate our successes alongside our 21st birthday, particularly when we again shared an event with the annual volunteer awards, this time beautifully serenaded by the RWT Singers – a choir made up of staff members and supported by the Charity.

As always, I would first and foremost like to thank all our supporters – those who have helped raise money for the benefit of the patients of the Trust, and also those who have helped in numerous other ways – by giving their time, energy and skills to help make a difference. We could not achieve what we do without every single person who helps make a difference. Also, I thank our partners and funders who bring shared experience and commitment and add value to what we do as a charity. On this occasion, it would be remiss of me to fail to mention the Trustees of the TGW Union (5/344 branch) Sick and Benevolent Fund of Goodyear workers who have generously supported the hospital, via the charity, this year. We are hugely grateful for their support, and the support of so many other wonderful people and organisations.

Our Fundraising Coordinator has continued to work tirelessly to bring projects to fruition – as always ably supported by staff in both the Finance and Communication Teams. We have also benefited from a new charity newsletter which regularly shares our news and plans with the wider staff and volunteers.

This year, we were again able to support a wide range of projects across many departments and directorates: examples of the diversity of these projects can be seen in the main body of this report.

We look forward to another successful year to come and hope you will join with us in supporting the Trust and the communities we serve.

Sue Rawlings
Chair of the Charitable Funds Committee



The Trustees' Mission

The mission of the charity is to make a real difference to the patients of The Royal Wolverhampton NHS Trust, their families and the staff that treat them, above and beyond that provided by the NHS.

The charity's main aim is to support the Trust to realise its vision to be an organisation striving continuously to improve patient experience and outcomes.

How are charity funds used?

- Additional facilities to enhance the healing environment
- Additional equipment to enhance patient care and experiences
- Opportunities for additional staff training, above and beyond mandatory training
- Opportunities for further medical knowledge through research

Getting involved and supporting your local hospital and patients of the Trust couldn't be easier. Simply call the Fundraising Coordinator on (01902) 447293 to discuss your ideas (no matter how traditional or inventive, we would love to hear from you!).

Objectives and Public Benefit

The charity's main aim is to support the Trust to realise its vision to be an organisation striving continuously to improve patient experience and outcomes. We support their pledge to always strive to be safe and effective, kind and caring and exceed expectation.

"The main purpose of the Charitable Funds held on Trust is to apply income for any charitable purpose relating to the NHS and wholly or mainly for the services provided by The Royal Wolverhampton NHS Trust".

In planning the charity's activities careful consideration was given to the Charity Commission's general guidance on public benefit and accordingly it has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance by the Charity Commission.

Financial Review

Below are the summary Statement of Financial Activities and Balance Sheet as at 31 March 2018, compared to the prior year. The complete set of Accounts can be found on pages 39-50.

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2017- 2018 Total Funds £000	2016- 2017 Total Funds £000
Total incoming resources	763	274	0	1,037	461
Total expenditure	(767)	(19)	0	(786)	(1,469)
Net gains/(losses) on investment	(55)	(18)	0	(73)	310
Net income/ (expenditure)	(59)	237	0	178	(698)
Reconciliations of Funds					
Total Funds brought forward	1,919	463	82	2,464	3,162
Fund balances carried forward at 31 March 2018	1,860	700	82	2,642	2,464

	Total at 31 March 2018 £000	Total at 31 March 2017 £000
Fixed Asset Investments	2,438	2,513
Net current assets	204	(49)
Total assets less current liabilities	2,642	2,464
Capital Funds (Endowment)	82	82
Income Funds		
Restricted	700	463
Unrestricted income funds:		
Designated (earmarked) Funds	1,774	1,829
Our reserve: 'general fund'	86	90
Total Funds	2,642	2,464

A few helpful definitions:

Fixed asset investments are investments in quoted stocks and shares.

Net current assets represent cash held on deposit less the value of accruals (money owed to others for expenses chargeable to the year) and outstanding liabilities.

Capital funds represent the endowments which are held as capital in perpetuity so that only the income is available for distribution.

Restricted income funds represent money which is held by the trustees which can only be used for specified purposes.

Unrestricted income funds are funds available to be spent within the objects of the charity which can legally be spent wholly at the discretion of the trustees. In practice, respecting the non-binding preferences expressed by donors, the trustees have sub categorised the unrestricted income funds under two headings:

- **Designated (earmarked) funds** represent separate funds which the trustees have created to accord with sections 90 and 91 of the National Health Service Act 1977 which require that the trustees respect, as far as practicable, the specific intentions of the gifts received through wards, departments and specialties. By designating funds the trustees ensure that those gifts are channelled towards charitable purposes in those areas. These funds are supervised by fund advisors from the wards, departments and specialties concerned.
- **Our general fund** represents those funds available for distribution by the trustees at their discretion which have not been restricted or earmarked.

The following pages give details of some of the charity's supporters and the income received, as well as some of the more sufficient items of expenditure. Below is an analysis of income and expenditure by area.

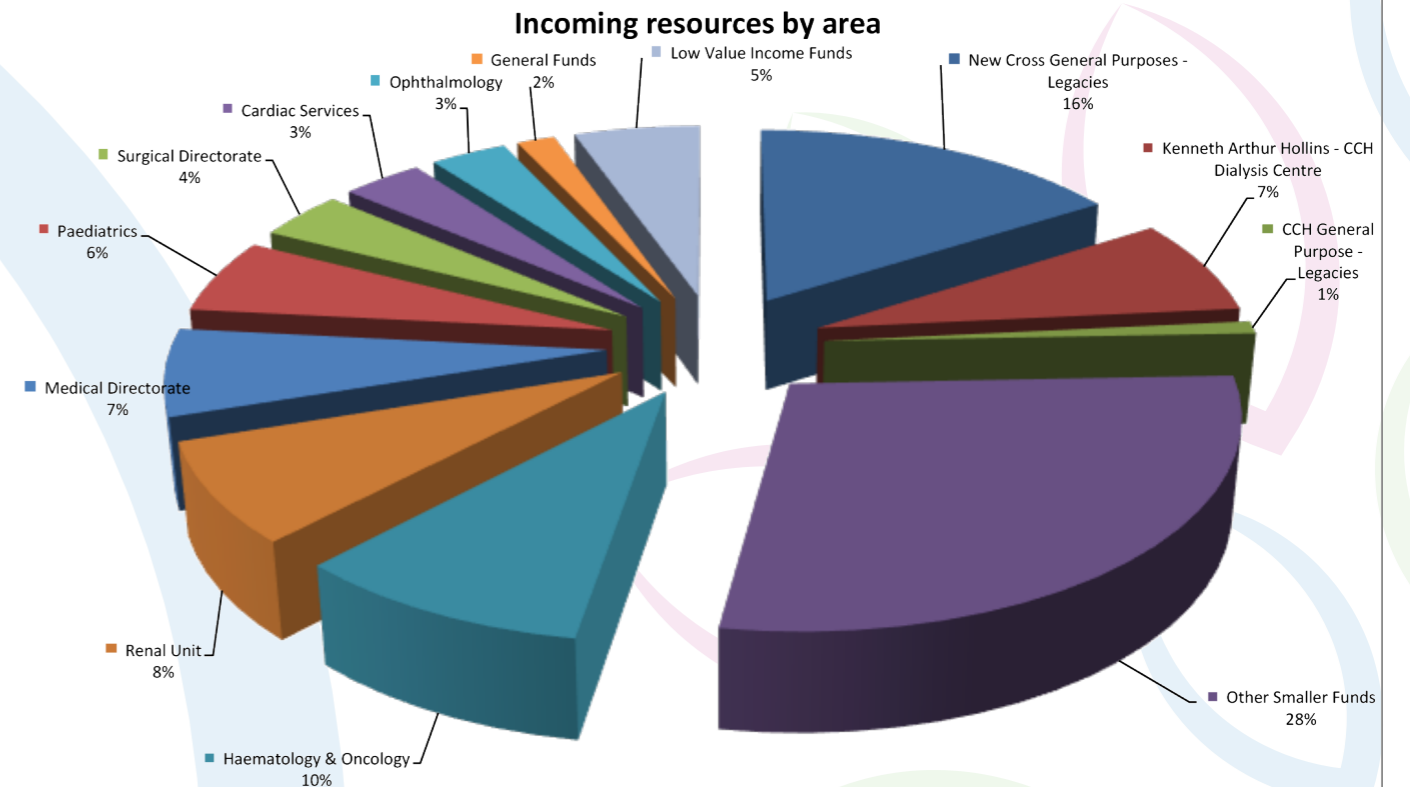
Annual Summary

Between 2017 - 2018 the Charity received £1m of income; donations and legacies £0.8m, trading activities £0.1m and Investment Income £0.1m. Over the year there have been many and varied fundraising events, such as runs, walks, head-shaves, music events and more.

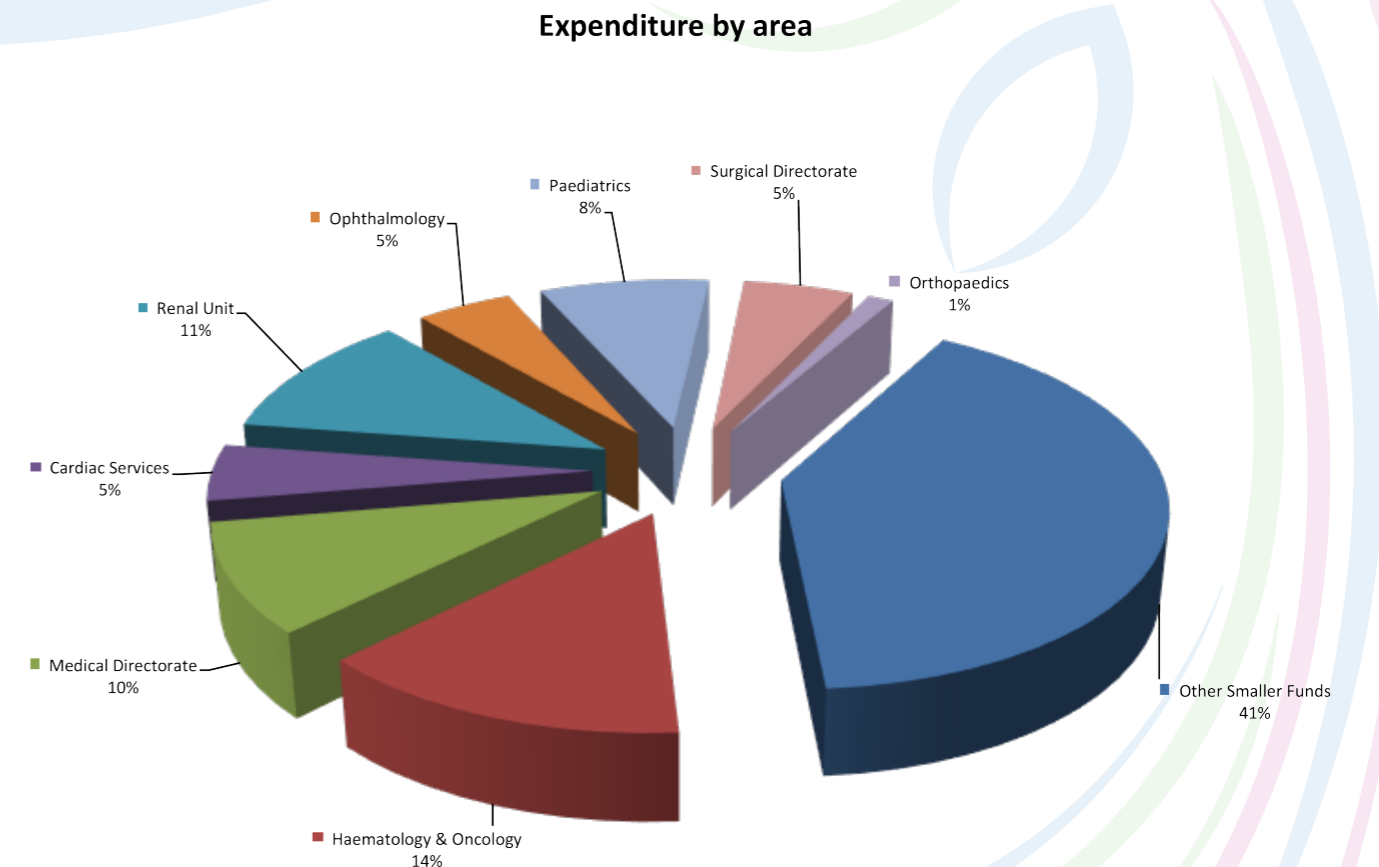
Expenditure of £0.8m has been utilised to support The Royal Wolverhampton NHS Trust with the main purchases of £0.4m for new medical equipment and other items such as;

- Additional training for staff (above and beyond their mandatory training). Attending training events helps staff to continually learn from and share examples of best practice with colleagues within the NHS.
- Additional patient comforts such as specialist fans to help make patients as comfortable as possible during their stay.
- Specialist armchairs for patients undergoing chemotherapy, who are sat for long periods whilst receiving treatment.
- Aromatherapy, Reflexology or Reiki sessions are provided for patients with cancer to help alleviate some of the side effects of surgery or treatment.

More details on these can be found within the Annual Report.



Incoming resources for 2017-18 totalled £1,037,000 of which £596,000 related to Donations, £261,000 related to Legacies, £91,000 had been raised through Fundraising and £89,000 was in respect of Investment Income. All areas with income received for the year totalling less than £10,000 are shown in the diagram above within Low Value Income Funds.



Expended resources for 2017-18 totalled £786,000 of which £2,000 related to investment management costs, £57,000 related to fundraising costs and £727,000 was in respect of charitable expenditure. All areas with expenditure for the year totalling £20,000 or less are shown in the diagram above with Low Value Expenditure Funds.

Celebrating our 21st Anniversary of enhancing patient care

By supporting The Royal Wolverhampton NHS Trust Charity, you can assist the Trust to continually improve patients' experiences and outcomes.

Your vital support provides additional resources to patients and their families to help make their visit as comfortable as possible. We would not be able to achieve the things we do without the tireless support of the local community.

This year, the Charity marked an important milestone - its 21st year of making a real difference to patient care. Over the last 21 years the Charity has helped raise £15 million to enhance patient care and fund vital life-saving equipment and research.

As part of our celebrations we held an exciting event with the Trust's Volunteer Services to mark their 11th Volunteer Awards. More than 200 staff, volunteers and supporters were invited to an awards ceremony. In the presence of The Deputy Mayor of the City of Wolverhampton Councillor Phil Page, we publicly thanked volunteers for going the extra mile and celebrated the achievements of our committed supporters for their tireless efforts to raise vital funds.

Guests were treated to a performance from The RWT Singers. The choir is led by Musical Director Martin Trotman and is made up of staff and volunteers from different specialties from across the Trust.



The Royal Wolverhampton NHS Trust Charity



Later in the year, The Deputy Mayor and Mayoress of the City of Wolverhampton formally opened the reminiscence room. The therapeutic space is decorated in a 1960s-style and provides opportunities for patients with dementia and their families to participate in enjoyable activities whilst helping patients to recall details and happy memories from their past.

Former Wolves and England player Steve Daley attended the grand launch event as well as representatives from the community groups who donated or fundraised vital funds to make our plans for the room a reality.

We would like to thank the following individuals, businesses and community groups for their generosity and helping to make the reminiscence room possible: patients, family and friends of The Royal Wolverhampton NHS Trust, Members of the 5/344 Transport and General Workers Benevolent Fund of Goodyear Wolverhampton, Tesco Willenhall Superstore, The Natty Knitters, WARRANT Trust, Wednesfield Rotary Club, Wolverhampton Judo Club, Wolves Community Trust, Wolves Former Players Association, Volunteers from Walking for Health and Mindful Gifts.

Other examples of the wide range of projects we have supported can be found within the main body of this report.



Events



Wolverhampton Judo Club

Wolverhampton Judo Club members took part in a 12 hour 'throw-a-thon' to raise funds in aid of the children's ward and cancer support at New Cross Hospital.

Members continually threw their team mates non-stop for 12 hours – three teams each carried out 10 minutes of throwing and rotating during the day. With 14,558 throws under their belts, the event was a great success.

Thanks to the level of support received they raised an incredible £7,250.

Fun run raises £2k for Maurice Jackson Unit

Ekta Joshi and family raised £2,040 in aid of the Maurice Jackson Unit with a 5km inflatable fun run in memory of their grandad Amar Jeet.

Amar's kidney failed over 30 years ago and he was cared for by consultant Dr Maurice Jackson. Following a kidney transplant, Amar was able to live a normal life for many years and the family wanted to give thanks for the care he received.



GRO FOR FLO!

Florence Grainger was born 15 weeks premature and weighed a tiny 660 grams. Problems with her intestines meant that at 12 days old, weighing only 1lb 2oz, Florence endured a stoma operation that was eventually reversed 7 weeks later.

Florence's father Andrew Grainger was so impressed by the standard of care and treatment given to his daughter that he started the media campaign #GroforFlo.

Nine of his colleagues from Veolia, Kingswood Cannock, refused to shave until Florence was home. Their Just Giving page raised £1,060.61 which was used to provide additional resources to patients and their families on the Neonatal unit.

£1,142.28 was received 16/17.

£32.50 was received 17/18.



Great Wyrley Womens Townsguild

Members of the Great Wyrley Womens Townsguild nominated the Fair oak Ward at Cannock Chase Hospital as one of their chosen charities this year and kindly donated £175. This will be used to enhance the environment of the ward for patients.



Sponsored head shave

Staff from The Way Wolverhampton Youth Zone shaved their heads to show their support for Ellie-Mae Noakes, a young person recovering from Leukemia.

Kelly Noakes (Elle-Mae Noakes's Mum), Andrew Turvey (Senior Youth Work Manager at The Way) and Josh Merrick (Sports Coordinator at The Way) braved the clippers to raise £955.90 in aid of the Children's Department.

Christmas Jumper Day

On 15th December the Charity hosted its Christmas Jumper Day. Trust colleagues wore festive dress and helped to raise £424.32 in aid of the general purpose fund which will be used for the benefit of all patient groups throughout the Trust.



In the Community

Books

The Deanesly Centre raised a wonderful £1,161.13 for the Deanesly Centre Trust Fund. They sell unwanted books that are kindly donated to help raise extra funds for the benefit of the centre's patients.

Staff and customers of Nationwide (Finchfield & Wednesfield branches) hosted book sales and raised £570 in aid of the Children's Ward at New Cross Hospital.



Chestnut pub customers support Children's ward

John White raised £4,800 in aid of the Children's ward at New Cross Hospital thanks to hosting a regular pub quiz at the Chestnut Tree pub in Finchfield.

Over the year, customers paid £1 to enter the quiz. To boost the funds, John also did a sponsored walk across Staffordshire. Thank you to everyone in the local community that took part.

Goalden Gate Lottery

This year the Maternity department and the Goalden Gate Lottery celebrated an important milestone in their partnership - an incredible £100k in aid of the Maternity department!

The Goalden Gate Superdraw that supports Wolves Football Club, gives monthly donations to the Maternity Unit at New Cross Hospital. Funds are then used to help enhance patient care and experiences for babies and parents in the department. Thank you to everyone that has supported Goalden Gate and helped us to have such an impact on Maternity Services.



5k Inflatable challenge in aid of Wolverhampton Neonatal unit

A team of friends and family put themselves through a gruelling test to help the Neonatal Unit at Wolverhampton's New Cross Hospital.

Team members Beverley Willis, Carol Wilson, Stephanie Wilson and Amy Willis successfully completed the 5k Inflatable Challenge at Dunstall Park in May, raising £800 to help the lifesaving work of the Neonatal unit.

Monmore Green family fun day

Staff from Monmore Green Greyhound Track supported us again this year. The venue held a fundraising family fun day with 14 thrilling Greyhound races, pluck a duck game, tombola and raffle, name the rabbit and face painting. Visitors also got the chance to meet some of Monmore's Retired Greyhounds who were down on the day for a meet and greet.

They raised £859.34 in aid of the Critical Care Unit.



Working together

The Charity is fortunate to receive on-going support from different groups within the community who continuously fundraise throughout the year to help improve the lives of our patients. We are grateful for all of their support.

- Baby Blues Appeal
- Breast Care Action Group
- Goalden Gate - Wolves FC
- Kidney Patient Association
- LARF - Life After Rehab Friends
- Maureen Parkes Breast Care
- WCASG - Wolverhampton Coronary Aftercare Support Group
- The League of Friends: Friends of the Wolverhampton & West Midland Counties Eye Infirmary
- Stafford and Cannock League of Hospital Friends
- Looking After Parents and Siblings (LAPS)

Collection tins

Collection tins around the hospital have contributed £670.96 to the General Purposes Trust Fund. Pennies to pounds have been dropped into the collection tins by patients, visitors and staff. All contributions are gratefully received.



Fundraising in memory of loved ones

Donations in aid of Cardiology

Family and friends of Manjit Mann kindly donated £1,250 in her memory.

Manjit's family said that they were touched beyond words at the kindness and compassion shown to their mother whilst being cared for on the Cardiology ward and praised the staff who had gone the extra mile with their mother's care.



Donation to Children's ward

Family and friends donated £2,360 in memory of Amber Ivy Mills who sadly passed away aged just four months old due to a very rare genetic condition – Spinal Muscular Atrophy (SMA) Type 1.

SMA is a life-limiting condition characterised by muscle weakness, impacting on crawling, walking, arm, hand and neck movement, breathing and swallowing.

Friends and family hosted a cookie and cake decorating session at Springdale Methodist Church in Warstones as well collecting donations at Amber's funeral.

£2,557.49 was received 16/17.

£151.25 was received 17/18.



Donations in aid of the Rapid Response team

Dave Perks and his sister Sheila Watkiss, from Oxley, donated £800 from a collection at their mother, Gladys Perks' funeral. They wanted to thank the team for the 'wonderful' care their mother received from staff before her death.

The Rapid Intervention Team provide rapid assessment and treatment in the community in order to prevent unnecessary hospital admissions.



Donation in aid of Stroke unit

A couple who were originally from Wolverhampton returned to New Cross Hospital with a donation that helped enhance care on the Stroke unit.

Jaswinder Sami began her nursing career at the Trust in 1981, moved to Oxford in 1989 but always regarded Wolverhampton as "home". During this time, Jaswinder worked within many services at the hospital.

Donations in aid of Heart & Lung

Nicola Clapp ran a marathon with her partner, in memory of her father, who sadly passed away after a seven-year battle with leukaemia

She wanted to give something back to Ward B11 of the Heart and Lung Centre who cared for him and raised £280 to help patients and their families.



Volunteer Services

The last 12 months have again shown a busy period for Volunteer Services in recruitment, widening the types of opportunities they have on offer, and working in partnership with our existing and new stakeholders. As always they hold provision of a positive patient experience at the forefront of their volunteering activity and aim to place volunteers into roles which complement, but do not replace, paid members of staff.

There are 24 different volunteer roles and opportunities within the Trust currently.

In the last 12 months they have also developed the following new opportunities in partnership with Trust staff:

- Discharge Lounge - volunteers who support patients waiting to be discharged.
- Ophthalmology volunteers - volunteers who can support the uptake of patient satisfaction surveys and also support patients waiting to be admitted on to the ward.
- Reminiscence Room (Elderly Care) - volunteers who help provide reminiscence type activities for patients from our Reminiscence Room.

Summary Information

Current number of active volunteers in the Trust - 429

Number of new volunteers to the Trust in last 12 months - 67

Estimated number of volunteer hours provided to Trust in last 12 months - 164,736

Number of volunteers based within each location of the Trust:

- New Cross Hospital - 245
- West Park Hospital / Community Services - 89
- Cannock Chase Hospital - 95



Improving experiences of babies, children and young people

Coming into hospital can be a distressing and anxious time, especially for children and young people. We are very privileged that stakeholders within and around the local community have supported us to make a difference to the lives of young patients and their families.

We received much good will from the local community and we were very grateful for the many generous donations from local businesses, schools and organisations that supported us.

Special visits to the ward have also spread fun and laughter – from real-life cartoon characters organised by Nova Training to The Mayor of the City of Wolverhampton to football heroes from Wolverhampton Wanderers, all have helped to make a patients stay in hospital a little brighter

Donors have also supported young patients in the community with gifts being distributed via the Health Visiting Team, Family Nurse Partnership, School Nursing, Community Children's Nursing, the Gem Centre and the Children's Centres.



Improving experiences for patients with Cancer

We work closely with colleagues in cancer services and apply charitable funds that will enhance the medical treatment and healthcare of patients with cancer, whilst providing much needed support to their families and loved ones. We are only able to do this with thanks to the support of those that tirelessly fundraise and help us to make a difference.

Brean Bikers - 144 mile cycle ride

A group of friends raised nearly £9,000 by cycling 144 miles over two days.

Darren Russell and Martyn Collier hit the road with friends and family, cycling from Bloxwich to Brean in Somerset, all in aid of raising funds in aid of the Radiotherapy department at New Cross Hospital.

Funds raised enabled us to purchase six knee fix cushions and six feet fix cushions which are used to help immobilise people when they are having precise radiotherapy treatment on their pelvis area and 160 specialist gowns for radiotherapy patients.



Dyson Fans in aid of Deanesly

Helen Owen was so overwhelmed by the "outstanding care provided and the empathy expressed by staff" at the Snow Drop Unit at New Cross Hospital that she wanted to help other patients however she could. Helen and her family made a generous donation of three specialist fans for the unit, which will keep patients as comfortable as possible whilst they receive their treatment.



Comfort packs for patients

Avneet Kaur Harrar, management accountant at RWT, donated 50 toiletry bags to patients with cancer as part of cancer awareness month.

The bags, which included socks, aloe vera deodorant, lip balm and toothpaste, were given to patients at New Cross Hospital and Cannock Chase Hospital.

Enhancing the healing environment

Lisa Burns and friends (Teresa Bates, Amy Fitzpatrick, Karen Ondrak-Wright, Tracey Roberts) held a charity event and skydive in memory of their colleague and friend Pam Stokes and raised a wonderful £5,709.40! Funds were used to purchase additional patient entertainment and smart TVs for the ward.



Their colleagues from Santander were also inspired to fundraise in Pam's memory and raised £4,295.92 by "Turning the branches pink" on the 18th, 19th and 20th May.

The Santander Foundation match funded their funds, taking the total amount donated to a tremendous £8,590.72. Colleagues also helped to refurbish the therapeutic garden area of the Deanesly Centre and will be returning next year to help transform the Deanesly Centre courtyard area.



Macmillan nail workshops

Charitable funds were used to provide manicure workshops for patients as part of their cancer treatment journey.

The appearance-related side effects of treatment can have a real impact on patient's confidence and self-esteem. To support them with this, the Trust offers "Look Good, Feel Better" sessions, where ladies receive practical support through free group and self-help skin care and make-up workshops.



Corporate and External Trust Donations



Action for Sick Children



BabyPrem



Beacon Centre for the Blind



Fairy Bricks



Grand Theatre



POD Charity



Sainsbury's



Santander



Starlight Foundation



TATA Steel



Tesco – Bushbury Express and Willenhall Superstore



WARRANT

There are several benefits of becoming a corporate partner:

- Build brand awareness and enhance your reputation
- Increase and retain customers
- Attract and motivate your workforce, especially if RWT is their local hospital
- Ongoing positive PR opportunities

For further information please contact the Fundraising Coordinator on 01902 447293 or email leanne.bood@nhs.net



Wolverhampton Wanderers

The charity continued to work with Wolves Football Club throughout the year as they supported patients and their families across the Trust.

In December Wolves Community Trust and Wolves Former Players Association attended the formal opening of the reminiscence room.

Later in the month, the first team players brought Christmas cheer to the Children's Ward, Paediatric Assessment Unit and the Renal Unit at New Cross Hospital. Thank you to the generosity of The Mander Centre, who donated a Christmas Gift for each patient within the three departments that received a visit.

In February, the Maternity Department and the Goalden Gate Lottery celebrated an important milestone in their partnership - an incredible £100k in aid of the Maternity department!

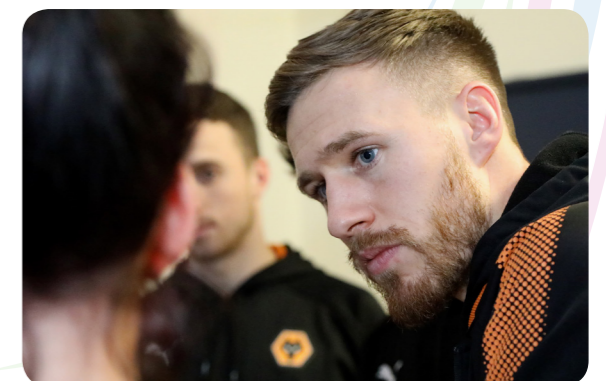
On behalf of patients, their families and staff, thank you to Wolves for their on-going support we look forward to working with you in the near future!



Wolves Community Trust



Wolves Aid



Spend

Free Wi-Fi

Thanks to support from the Charity, a free Wi-Fi service is now available for patients and visitors at a number of hospital and community sites in Wolverhampton and Cannock.

The wireless internet service is designed to enhance the experience of patients by enabling them to stay in touch with family and friends during their time in hospital. Those using smart phones, laptops and tablets will be able to detect the free Wi-Fi through their electronic device and connect to the internet.



Paediatric Cystic Fibrosis Spirometer & Software

This equipment is used to measure the volume of air inhaled and exhaled by the lungs and helps staff assess how well our young patients lungs are working.

RWT Singers

The RWT Singers formed in October 2016 to enable staff from across the Trust to come together, improve staff morale and enhance patient and visitor experience by performing across different wards throughout the Trust.

They have supported several Trust events this year including the Trust AGM, the Charity's 21st Anniversary and Volunteer Awards and The Royal Awards.

Patients and families on the Children's Ward were also treated to a Santa-sing-a-long, where they sang Christmas Carols and contemporary music such as Robbie Williams and Emilie Sande. Future performances are currently being planned so look out on social media for where they will be performing next!



Equipment and additional resources

Thanks to the generosity of members of the Sick & Benevolent Fund of Goodyear workers, we were able to complete several projects. Their donation of £308,052.66 included a sum towards the Reminiscence Room for dementia patients, a Glidescope for paediatrics, a Lipo Aire liposuction machine for breast care patients and eight state of the art anaesthetic machines for operating theatres.

Thank you to all of the members for their continued support of their local hospital - support dating back to 1985. They have truly created a living legacy in Wolverhampton and the Black Country.



Ophthalmology

Thanks to the generosity of the Wolverhampton & West Midcounties League of Friends, the Trust were able to purchase a laptop, a retinax machine and two scanners.

The 'A Scan' Machine is used to measure eye length for lens implants for cataract surgery and the retinamax machine measures the cornea and completes the lens measurements with the results from the 'A Scan'. Both machines and accompanying laptop are portable and can therefore be taken into theatre. This helps enhance patient comfort, especially for patients with learning disabilities or dementia as they might need to be under anaesthetic to have their measurements taken.

Cardiac Pathfinder Analyser

The analyser is used to analyse heart monitoring tapes (24 hour, 48, 72, 5 day tapes). There were two analysers in the Cardiac Investigations Department, however in order to maximise staff productivity, a third one was required within the cath labs. Staff are now able to analyse and report more tapes, thus helping to bring down waiting times for reports and improve patient care.



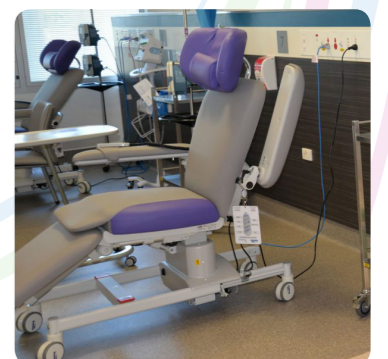
Additional Education & Training

Excellence in training inspires excellence in care and is paramount to patient safety. £61,540.66 of charitable funds were used to enable staff to attend additional training events (above and beyond their mandatory training), meet with colleagues from other Trusts and continually learn from and share examples of best practice.



Rheumatology Comfortline therapy chairs

These specialist chairs were purchased to ensure that patients feel as safe and comfortable as possible during their treatment.



We need your support

Getting involved and supporting your local hospitals couldn't be easier. You might consider attending one of our events or even host your own and help us raise vital funds.

Donations can be made in the following ways:

Direct into bank account:

Bank: Co-Operative

Bank Sort code: 08-90 19

Account number: 50101166

Account name: The Royal Wolverhampton NHS Trust Charity

Please state the Trust Fund i.e. General Purposes TF

By post:

Please make cheques payable to The Royal Wolverhampton NHS Trust Charity.

Please write on the back of the cheque which fund you would like to donate to, e.g. General Purposes Trust Fund, and send to; General Office, New Cross Hospital, Wolverhampton, WV10 0QP

By a donation on our 'Just Giving' site:

<https://www.justgiving.com/royalwolvesnhstrust>

Developing the Charity 2018 - 2019

The Trust has seen many major developments in recent years, some of which have required charitable funding to make them possible. There is more still to do to provide an excellent environment to match the excellence of clinical care. To maintain the quality of care provided at the Trust the charity actively contributes to:

- The education and continuing professional development of staff by supporting relevant courses and conferences
- Continued investment in research to ensure continued improvement in patient care.

The Trustees are actively encouraging the medical and nursing staff to act as fund advisors to identify new equipment for wards and departments and new ways to make patients' stays in hospital and the community more comfortable.

The Trust comprises of a range of clinical and support facilities which vary significantly in terms of age and functional suitability. The Trust has a strategic vision for the redevelopment of the New Cross Hospital site and has a master plan to provide modern facilities which are fit for purpose and underpin the objective of delivering high quality, effective and efficient patient care.

Members of the Charitable Funds Committee meet regularly with the wider Trust representatives to provide focus and discuss future developments. From this the Trustees continue to identify areas for support and in the coming year these include on-going support for Cancer Services, Cardiac Services, Care of the Elderly, Dementia Care, End of Life Care, New Emergency Centre Development, Ophthalmology and Research & Development.



The Royal Wolverhampton
NHS Trust Charity

Message from the Fundraising Coordinator

It has been both a pleasure and a privilege to work alongside patients, their families and stakeholders in the local community in the last 12 months. Their stories are so inspiring and humbling, especially when they tell me that they "want to give something back" because of the excellent standards of care they or a loved one have received.

The Trust cares for people at very vulnerable times in their lives and the charity supports the Trust to uphold its values and behaviours to ensure that we are safe & effective, that we are kind & caring and that we strive to exceed expectation.

As a charity, we provide additional resources that can really enhance patient care and experience. We strive to exceed expectations by ensuring that charitable funds are used in a timely manner and directed towards specific areas when and where they are most needed, making a real difference to patient centred care.

From patients and their families to local businesses, community groups and schools - everyone involved have been very generous with their time and skills to improve the lives of patients and their families. The Charity would not have achieved what we have without your support, thank you to each and every one of you!

Thank you to everyone that joined us to celebrate an important milestone this year - our 21st Anniversary of making a difference. More than 200 staff, volunteers and supporters were invited. We publicly acknowledged all of the Trust volunteers that go the extra mile and our committed supporters that helped raise vital funds.

I'm looking forward to another year of productive fundraising, working closely with Trust colleagues and members of the local community.

We are always looking for volunteers to join the Fundraising team. No formal experience is necessary, just a commitment to the Trust's vision and values and a genuine desire to improve patient care. If you have any questions or want to discuss some of your fundraising ideas, please give me a call on (01902) 447293 or email me on leanne.bood@nhs.net



Leanne Bood
Fundraising Coordinator

Trustees - Custodians of the Charity

The Royal Wolverhampton NHS Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The charity has the authority to recruit up to eight trustees who together make up the Board of Trustees. They are unpaid volunteers who set the strategy for the charity and make sure it is implemented. Trustees elect a Chairman from amongst their number who chairs the meetings of the Board of Trustees and takes a more active role in supporting the Charity Chief Executive in the management of the Charity.

Trustees are appointed under arrangements made by the Secretary of State for Health under Section 51 of the NHS Act 2006. Vacancies are advertised and all potential Trustees must be interviewed and recommended by a panel consisting of two members of the Charity and one external assessor. Candidates must show knowledge of, and an interest in, the hospital and the community it serves and be willing to give the time necessary. Trustees are also selected to give the Charity a good mix of relevant professional skills, such as finance, investment and fundraising.

Trustees serve a fixed term of no more than four years (renewable to a usual maximum of ten years in total). New Trustees receive an induction pack consisting of the governing documents, previous trustee reports and accounts, relevant Charity Commission guidance, and policies and procedures of the Charity. They are also given a tour of the Trust. Appropriate training is provided in areas including Charity law and administration, investment management and charity finance. The Charity's professional advisors provide helpful guidance, and membership of the Association of NHS Charities gives the trustees access to regular conferences and training events.

The charity has a Corporate Trustee: The Royal Wolverhampton NHS Trust. The members of the NHS Trust Board who served during the financial year were as follows:

Jeremy Vanes	-	Chairman
David Loughton CBE	-	Chief Executive
Kevin Stringer	-	Chief Financial Officer
Dr Jonathan Odum	-	Medical Director
Gwen Nuttall	-	Chief Operating Officer
Cheryl Etches OBE	-	Chief Nursing Officer and Deputy Chief Executive (until March 2018)
Sultan Mahmud	-	Director of Integration
Mike Sharon	-	Director for Strategic Planning and Performance
Alan Duffell	-	Director of Workforce (since April 2017)
Dr Janet Anderson	-	Non-executive Director and Senior Independent Director (Retired July 2017)
Sue Rawlings	-	Non-executive Director
Mary Martin	-	Non-executive Director
Rosi Edwards	-	Non-executive Director
Roger Dunshea	-	Non-executive Director and Senior Independent Director (since August 2017)
Junior Hemans	-	Non-executive Director
Jacqueline Small	-	Non-executive Director (since August 2017)
Prof. Rob Stockley	-	Associate Non-executive Director
Dr Jonathon Darby	-	Associate Non-executive Director

How we organise the Charity

The main charity, The Royal Wolverhampton NHS Trust Charity, registered Charity Number 1059467, was entered on the Central Register of Charities on 27 November 1996 in accordance with the Charities Act 2011. The charity is constituted of circa. 85 individual funds. The notes to the accounts distinguish the types of fund held and disclose separately all material funds. Please refer to pages 42-50.

Charitable funds received by the charity are accepted, held and administered as funds and property on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the National Health Service and Community Care Act 1990. The Charity has no employees but reimburses the NHS Trust for the financial and other services it provides. The Charity relies on the NHS Trust to identify the appropriateness of funding requests.

The Royal Wolverhampton NHS Trust as the Corporate Trustee has devolved responsibility for the on-going management of funds to the Charitable Funds Committee which administers the funds on behalf of the Corporate Trustee. This Committee was formed in 2006.

The names of those people who served as agents for the Corporate Trustee, as permitted under the NHS Trusts (Membership and Procedures) Regulations 1990 were as follows:

Jeremy Vanes	-	Chairman
Sue Rawlings	-	Non Executive Director
David Loughton CBE	-	Chief Executive
Kevin Stringer	-	Chief Financial Officer
Roger Dunshea	-	Non-executive Director and Senior Independent Director

Principal Charitable Fund Advisers to the Board

The Chief Executive of the NHS Trust (David Loughton CBE) and Chief Financial Officer (Kevin Stringer) have day to day responsibility for the management of the Charitable Funds under a scheme of delegated authority by the Corporate Trustee. They must personally and together, on behalf of the Corporate Trustee, approve all expenditure over £10,000 with an upper limit of £50,000. Expenditure in excess of £50,000 on a particular project must be authorised by the Trust Board of the Corporate Trustee.

Mr Kevin Stringer was the principal officer overseeing the day to day financial management and accounting for the Charitable Funds during the year.

Principal Office

The principal office for the Charity is:

Chief Financial Officer
The Royal Wolverhampton NHS Trust
Hollybush House
New Cross Hospital
Wolverhampton
WV10 0QP

Trustees of the Charity

Sue Rawlings - Non-Executive Director

Appointed July 2013 (Served as an Associate Non-executive Director from October 2012)



Mrs Rawlings is a Chartered Certified Accountant who has worked in the public, private and voluntary sector (last position: Finance and Development Director for Groundwork Black Country, an environmental charity). For the past 17 years she has been joint director of the consultancy firm RHCS, a well-established, highly skilled consultancy firm working with a range of cross sector clients from the voluntary / community / charitable and public sectors. Sue has extensive experience in evaluating the effectiveness of public expenditure and has worked with the British Red Cross in various parts of the country, conducting needs assessments, developing performance monitoring and carrying out evaluations. She works with voluntary and community sector organisations to develop their business planning, their future sustainability and identify their impact. Previously a local improvement advisor appointed via IDeA to the Regional Improvement Efficiency Partnership in the West Midlands, she is also a Trustee of both the Beacon Centre for the Blind and a Director of Beacon4Life CIC.

Board Attendances in 2017-2018: 08/10

Charity Committee Attendances in 2017-2018: 04/04

Declaration of interests

- Rawlings Heffernan Consultancy Services Ltd (RHCS Ltd) - Director / Company Secretary
- Beacon Centre for the Blind - Trustee
- Beacon4Life CIC - Director

David Loughton CBE - Chief Executive

Appointed 2004



Mr Loughton joined our Trust in 2004 having had extensive experience as a Chief Executive within the NHS. During his career he has developed a new Medical School with Warwick University and achieved financial close on a £400 million new hospital Private Finance Initiative (PFI). He has now turned around one of the 17 most financially challenged Trusts in the NHS, whilst improving the quality of care provided to patients.

Mr Loughton is a member of the National Institute for Health Research Advisory Board and West Midlands Chief Executive representative for the NHS Confederation Council.

Board Attendances in 2017-2018: 09/10

Charity Committee Attendances in 2017-2018: 00/04

Declaration of interests

- Staffordshire, Shropshire and Black Country New-born and Maternity Network (SSBCNN) –Chair (stepped down February 2018)
- National Institute for Health Research – Member of Advisory Board
- Dementia Health and Care Champion Group – Member
- Health policy adviser to the Labour and Conservative Parties

Jeremy Vanes - Chairman of the Board

Appointed 2006
(Chairman since 2013)



Mr Vanes is a Chartered Manager with diplomas in health, social care and public service leadership; his original degree was fine art. His career since 1986 includes youth social work, counselling, community arts, managing legal advice services and developing social welfare policy across four West Midlands local authorities. During 1992-2015 he was Chief Executive of Citizens Advice Bureau services, initially in Sandwell and later Wolverhampton.

Mr Vanes is currently an approved foster carer for Wolverhampton City Council and a director of the Refugee and Migration Centre in Wolverhampton. He sits on the City Board of Wolverhampton.

Board Attendances in 2017-2018: 10/10

Charity Committee Attendances in 2017-2018: 03/04

Declaration of interests

- Member of Chartered Management Institute
- Member of Labour Party (individual member)
- Approved foster carer receiving placements from Wolverhampton City Council
- Trustee Director of Refugee and Migrant Centre, Wolverhampton.

Kevin Stringer - Chief Financial Officer

Appointed 2009



Mr Stringer is a qualified accountant with the Chartered Institute of Management Accountants (CIMA) and holds a Masters qualification in Business Administration (MBA). With over 25 years of experience in the NHS, with 13 of those years as a Board Director, he has experience of commissioning and provider organisations.

His experience covers –

Primary Care, Community Services and Commissioning (with successor organisations being Walsall CCG and Birmingham cross-city CCG)

Secondary and Tertiary Care (at University Hospitals of Coventry and Warwickshire, Sandwell and West Birmingham Hospitals)

Specialist Secondary Care (Birmingham Children's Hospital Foundation Trust where he helped the Trust secure FT status)

Regional NHS Planning and Oversight (West Midlands Regional Health Authority)

His role is to provide professional advice to the Board and wider Trust to ensure delivery of the Board's financial strategy, key statutory financial targets and ensure good internal control.

He is a member and advocate for Healthcare Financial Management (HFMA) having been a past Chairman of the West Midlands Branch where he is now the Treasurer.

Board Attendances in 2017-2018: 10/10

Charity Committee Attendances in 2017-2018: 04/04

Declaration of interests

- Healthcare Financial Management Association – Chairman of Governance and Audit Group
- Treasurer, West Midlands Branch – Healthcare Financial Management Association Member of CIMA (Chartered Institute of Management Accountants)
- Midlands and Lancashire Commissioning Support Unit – brother in law is the Managing Director
- Member of CIMA (Chartered Institute of Management Accountants)

**Roger Dunshea -
Non-Executive Director**

Date Appointed April 2014



Mr. Dunshea has worked in the NHS in Scotland, Wales and England in a variety of positions including Staff Nurse, Project Manager, Clinical General Manager and Executive Director roles. Between 1997 and 2013 he was a Director with OFWAT (the economic regulator of the water sector in England and Wales) with responsibilities covering finance, information systems, human resources and procurement. He has been the chair of governors at a central Birmingham high school and a Non-Executive Director with the Shrewsbury and Telford NHS Trust.

He is a member of the General Chiropractic Council, an independent member of the Medical Research Council's Audit and Risk Committee, an independent member of the Equality and Human Rights Commission's Audit and Risk committee and a member of the Geological Society's audit committee. He is a volunteer field worker with Natural England and a community bus driver in north Shropshire. He is a Chartered Public Finance Accountant and Fellow of the Geological Society.

Board Attendances in 2017-2018: 09/10

Charity Committee Attendances in 2017-2018: 04/04

Declaration of interests

- General Chiropractic Council – Lay member
- Medical Research Council - independent member of Risk and Audit Committee.
- Equality and Human Rights Commission - independent member of Audit and Risk Committee
- Geological Society of London – Member of Audit Committee
- North Salop Wheelers Ltd (Community Bus company) – Social services (contract with NHS) – bus driver



Structure, Governance and Management

All the Charity's funds are pooled for investment purposes and the official pooling scheme was registered with the Charity Commission on 24 June 1998.

For management purposes all funds held and received by the Charity fall into one of the following categories:

- Endowment funds - funds where the capital must be held in perpetuity and only the income generated can be used for charitable purposes.
- Restricted funds - funds received which have specific restrictions set by the donor.
- Unrestricted funds - funds received which have no restrictions attached to their use.

Within the unrestricted category separate designated funds have been established which reflect the wishes of donors to help named wards and departments in the hospital. Subsequent donations and gifts received by the charity that are attributable to the already established funds are added to those fund balances. Where the donations and gifts are not attributable to already established funds, new funds are set up. In this way the Corporate Trustee fulfils the legal duty to ensure that all funds are spent in accordance with the objectives of each fund and that the wishes of donors are always considered.

Unrestricted funds form the largest category with £1,860,000 of funds at 31 March 2018. There are charitable funds for most clinical specialties (e.g. medicine or ophthalmology) and for some wards and departments within specialties.

Non-Executive members of the Trust Board are appointed by the NHS Appointments Commission and Executive members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee.

Acting for the Corporate Trustee, the objective of the Charitable Funds Committee is to provide strategic direction to the Charity and ensure that it is managed and administered in accordance with the charity's purposes. The Committee is responsible for:

- Determining a charitable funds strategy and setting annual objectives
- Ensuring that charitable funds are managed in line with the measures and actions set out in the strategy
- Ensuring any fundraising elements of the strategy work within recognised good practice frameworks and identify methods of fundraising appropriate for the Charity
- Determining a charitable funds investment policy and monitoring performance of any investments made in line with governing documents and the Trustee Act 2000
- Appointing and considering the performance of any investment advisors or managers
- Ensuring Trust policies and procedures are adequate, that financial controls are in place to account for all funds received and that governance arrangements are appropriate and effective
- Ensuring that timely annual reports and accounts are produced and an unqualified external audit opinion is received.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Clinical Skills and Corporate Services Centre, New Cross Hospital, Wolverhampton WV10 0QP.

Risk Management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks. The Trustee is confident that reliance can be placed on the management arrangements in place, which include internal and external audit services, to minimise any risk to the funds. The most significant risks identified are the possible losses from a fall in the value of the investments and the level of reserves available to mitigate the impact of such losses. The investments are held by the Investment Fund Managers who act in accordance with the agreed investment policy and are subject to regular review. In addition, unrealised gains and losses are allocated to funds at agreed intervals. Procedures in place ensure that both spending and firm financial commitments remain in line with income. Income is covered by the Standing Financial Instructions and there is an agreed boundary for the receipt of donations. This policy has been communicated to staff. There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the Corporate Trustee confidence that the expenditure will remain within the limits of the charity's resources.

Objectives and activities for the public benefit

This can be found at the beginning of this report on page 4.

Investment Management

Surplus funds are pooled and invested in order to maximise income, whilst minimising risk for the charity.

Income and cash, gains and losses are distributed equitably across the charity funds. The income from investments amounted to £89,000 (£100,000 in 2016/17).

Throughout 2017/18 the Investments are split into two portfolios, a Shorter Term Portfolio which aims to achieve a consistently attractive level of income coupled with the potential for long term capital appreciation, whilst aiming to preserve the value of the capital over the shorter term and a Longer Term Portfolio which is invested to achieve long-term capital and income growth, achieved with a broadly diversified global portfolio covering the world's principal stock, bond and currency markets, together with investments in "alternative" assets such as property and hedge funds. During the year the Trustees requested both the Shorter and Longer Term Portfolios hold a 50:50 split of the overall investments.

At the year end, £1,013,892 – 41.6% (2017: £573,173 – 22.8%) was invested in equity based investments, £1,344,603 – 55.2% (2017: £1,822,940 – 72.5%) was invested in longer fixed interest bearing government and other securities and £78,846 – 3.2% (2017: £118,160 – 4.7%) was held as cash. This total sum invested decreased by £75,000 from 2016/17.

The charity does not own any investment properties.

The charity has an investment strategy that was reviewed in June 2018.

Policies

Expenditure policy

The charitable funds that the charity manages, and from which grants are made, are held as endowment funds (expendable or permanent), restricted funds and unrestricted funds (designated or non-designated).

It is the Trustees' policy to ensure that all grants made from these funds are used in accordance with the purposes of the individual fund and The Royal Wolverhampton NHS Trust Charity's purposes and aims.

Individual funds' purposes include research, equipment, and patient and staff welfare.

The definitions of endowment, restricted and unrestricted funds are detailed below:

- Endowment funds – funds where the capital must be held in perpetuity and only the income generated can be used for charitable purposes.
- Restricted funds – fund received which have specific restrictions set by the donor.
- Unrestricted funds – funds received which have no restrictions attached to their use.

All of the different types of funds have fund advisors who facilitate local decision making and offer expertise in the particular area of the fund.

The fund advisors have delegated powers and responsibility to authorise expenditure in line with the Trust's Authorised Limits Schedule contained within the Standing Financial Instructions (SFI's). The fund advisors can make recommendations on how to spend the money within their designated area up to a level of £5,000 per transaction subject to any specific donor wishes. The deputy chief operating officers have delegated powers and responsibility to authorise transactions up to £10,000. For expenditure in excess of these limits they make recommendations to the chief executive and chief financial officer who have authority limits up to £50,000. Any transactions over this limit must go to the Trust Board for authorisation.

All of The Royal Wolverhampton NHS Trust Charity's restricted and unrestricted funds can be spent at any time. Grants from these funds are applied for by fund advisors.

Reserves policy

The Corporate Trustee acknowledges that it is the donors' intention that their contributions be used as soon as possible to enhance the service provided by the Trust. Consequently, it is the policy of the charity that significant reserves are not held. The charity does not intend to increase fund balances unless this is as a result of significant donations or legacies. However, from time to time, balances are held in particular areas until sufficient funds have been donated to make specific purchases.

The trustee has established a reserves policy as part of their plans to provide long term support to the services provided by The Royal Wolverhampton NHS Trust. The trustee calculates the reserves as that part of the Charity's unrestricted income funds that is freely available, after taking account of the designated funds, which have been earmarked for specific service purposes, in accordance with the stated Charity Objectives.

The free reserves currently stand at £86,000, and are calculated as follows:-

Total unrestricted funds £1,860,000

Less designated funds (£1,774,000)

Total free reserves £86,000

The trustees intend that designated funds are spent within a reasonable period of receipt and therefore, foresee a need only to maintain reserves sufficient to provide certainty of funding to cover the administrative, fundraising and governance costs of the charity in the short term. The Trustee aims to maintain free reserves in unrestricted funds at a level which equates to approximately a year of non-designated, unrestricted charitable expenditure. The trustee considers that this level will provide sufficient funds in the short term, to cover costs in the event of unforeseen circumstances which prevented the operation of the charity in the longer term.

The trustee reviews the balance held in designated funds, in accordance with the provisions of the NHS Acts relating to charitable funds, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). Any inactive funds are closed and transferred appropriately. Additionally, within the level of designated funds held, the Trustee ensures that there are sufficient funds held to cover a fluctuation in the value of funds held in investments.

The policies specific to the charity reserves are as follows:-

- To maintain systems to forecast levels of expenditure and income to determine reserve requirements
- To ensure the level of reserves are secured
- To monitor and review the policy periodically to ensure it remains suitable for the Charity's need
- The Corporate Trustee has reviewed the reserves policy in the light of the Charity Commission's published guidance CC19 – Charities' Reserves.

Further details

Principal professional advisers

Auditors - External
Whittingham Riddell LLP
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Auditors - Internal
Grant Thornton
The Colmore Building
20 Colmore Circus
Birmingham
B4 6AT

Bankers
Cooperative Bank plc
1-2 Dudley Street
Wolverhampton
WV1 3EN

Investment Fund Managers
Sarasin & Partners LLP
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Cazenove Capital Management Ltd
12 Moorgate
London
EC2R 6DA

Solicitors
Browne Jacobson
44 Castle Gate
Nottingham
NG1 7BJ

Full accounts

This annual report comments on some of the features of the full accounts which are provided on the following pages for your information. Copies of the full accounts have been lodged with the Charity Commission and carry an unqualified audit report.

The text and accounts shown in this report were approved by the Trustees on 13 August 2018 and is signed on their behalf by the Chair.



Sue Rawlings -
Chair of the Charitable Funds Committee

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed:



Sue Rawlings
Chair of the Charitable Funds Committee
Date: 13 August 2018

Independent auditor's report to the Trustees of The Royal Wolverhampton NHS Trust Charity

Opinion

We have audited the financial statements of the Royal Wolverhampton NHS Trust Charity (the 'charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 36, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Malpass BA FCA (Senior Statutory Auditor)

For and on behalf of

Whittingham Riddell LLP
Statutory Auditor
Belmont House
Shrewsbury
Shropshire
SY2 6LG

Date: 17 September 2018

Charity Accounts 2017 - 2018

Statement of Financial Activities for the year ended 31 March 2018

Note	Unrestricted	Restricted	Endowment	2017-18	2016-2017
	Funds	Funds	Funds	Total	Total
	£000	£000	£000	£000	£000
Incoming resources					
Voluntary income:					
Donations and legacies	2 604	253	0	857	279
Other trading activities	2 90	1	0	91	82
Investments	11 69	20	0	89	100
Total incoming resources	763	274	0	1,037	461
Expenditure on:					
Raising funds	3 (57)	(2)	0	(59)	(54)
Charitable activities	3 (710)	(17)	0	(727)	(1,415)
Total expenditure	(767)	(19)	0	(786)	(1,469)
Net gains/(losses) on investment	(55)	(18)	0	(73)	310
Net income/(expenditure)	(59)	237	0	178	(698)
Transfers between funds	0	0	0	0	0
Net movement in funds	(59)	237	0	178	(698)
Reconciliations of Funds					
Total Funds brought forward	1,919	463	82	2,464	3,162
Fund balances carried forward at 31 March 2018	1,860	700	82	2,642	2,464

Net incoming/(outgoing) resources before transfers

The notes on pages 42 to 50 form part of these financial statements.

All gains and losses recognised in the year are included in the Statement of Financial Activities

All results derive from continuing operations

There is no material difference between the profit or (loss) on ordinary activities before taxation and the retained profit or (loss) for the year stated above and their historical cost equivalents.

Balance Sheet as at 31 March 2018

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2018 £000	Total at 31 March 2017 £000
Fixed assets						
Investments	10	1,656	700	82	2,438	2,513
Total fixed assets		1,656	700	82	2,438	2,513
Current assets						
Debtors	12	21	0	0	21	17
Cash and cash equivalents	13	703	0	0	703	379
Total current assets		724	0	0	724	396
Creditors: Amounts falling due within one year	14	(520)	0	0	(520)	(445)
Net current assets/(liabilities)		204	0	0	204	(49)
Total assets less current liabilities		1,860	700	82	2,642	2,464
Creditors falling due after more than one year						
Total net assets or liabilities		1,860	700	82	2,642	2,464
The funds of the Charity						
Endowment funds	15	0	0	82	82	82
Restricted income funds	15	0	700	0	700	463
Unrestricted income funds	15	1,860	0	0	1,860	1,919
Total Charity funds		1,860	700	82	2,642	2,464

The notes at pages 42 to 50 form part of these financial statements.

Signed:



Sue Rawlings
Chair of the Charitable Funds Committee
Date: 13 August 2018

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2018 £000	2017 £000
Net income/(expenditure) for 2017-18 (as per the Statement of Financial Activities)	178	(698)
Adjustments for:		
Depreciation charges	0	0
(Gains)/losses on investments	73	(310)
Dividends, interest and rents from investments	(89)	(100)
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	(4)	(9)
Increase/(decrease) in creditors	75	(163)
Increase/(decrease) in man fee	0	2
(Increase)/decrease in investment dep account	30	82
Net cash provided by (used in) operating activities	263	(1,196)
Cash Flow	Total funds 2017/18 £000	Total funds 2016/17 £000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	263	(1,196)
Cash flows from investing activities:		
Dividends, interest and rents from investments	11	100
Cash received from Investment Portfolio	10	2,790
Proceeds from the sale of investments	10	(1,872)
Purchase of investments	10	(1,872)
Net cash provided by (used in) investing activities	61	1,018
Change in cash and cash equivalents in the reporting period	324	(178)
Cash and cash equivalents at the beginning of the reporting period	13	557
Change in cash and cash equivalents due to exchange rate movements	0	0
Cash and cash equivalents at the end of the reporting period	703	379

NOTES TO THE FINANCIAL STATEMENTS**1 Accounting Policies****1.1 Basis of preparation**

The financial statements have been prepared as a going concern and on a historical costs basis with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The principle accounting policies have been applied consistently throughout the year.

The trustees consider that there are no material uncertainties about The Royal Wolverhampton NHS Trust Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Cash and cash equivalents: investments held in an instant access overnight account have always been shown within Cash at Bank and in Hand on the face of the balance sheet. An analysis of cash and cash equivalents is provided in note 13.

1.2 Incoming resources

a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income. Income must only be recognised in the accounts of a charity when all of the following criteria are met:

- Entitlement – control over the rights or other access to the economic benefit has passed to the charity.
- Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- Measurement – the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and

- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

1.3 Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust and comprise of Investment Management fees.

b) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

d) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note

e) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the charity. These costs comprise of direct costs and an apportionment of overhead and support costs as shown in note 5 to the financial statements.

f) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs

include expenses for fundraising activities and a fee paid to a related party, The Royal Wolverhampton Hospital NHS Trust, the fee was agreed at the Charitable Funds Committee in March 2016. The fee is used to pay the salaries and support costs of the hospital's fundraising office.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the financial statements as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. The major funds held within these categories are disclosed in note 15 to the financial statements.

1.5 Fixed asset investments

Fixed asset investments are shown at market value as at the balance sheet date.

- Property investments - The Charity does not currently hold any property investments.
- Quoted stocks and shares are included in the balance sheet at mid-market price.
- Other investment fixed assets are included at the Trustee's best estimate of market value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.7 Pooling Scheme

An official pooling scheme is operated for investments relating to all funds. The Scheme was registered with the Charity Commission on 24 June 1998.

1.8 Other Matters

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Analysis of donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds	2017-18 Total funds	2016-17 Total funds
	£000	£000	£000	£000	£000
Donations from individuals	170	0	0	170	145
Corporate donations	424	2	0	426	116
Legacies	10	251	0	261	18
	<u>604</u>	<u>253</u>	<u>0</u>	<u>857</u>	<u>279</u>
2016-17 Total funds £000	<u>258</u>	<u>21</u>	<u>0</u>	<u>279</u>	

Analysis of other trading activities

	Unrestricted funds	Restricted funds	Endowment funds	2017-18 Total funds	2016-17 Total funds
	£000	£000	£000	£000	£000
Fundraising through:					
Community	17	0	0	17	14
Individuals	10	0	0	10	12
Events	63	1	0	64	56
Corporate	0	0	0	0	0
	<u>90</u>	<u>1</u>	<u>0</u>	<u>91</u>	<u>82</u>
2016-17 Total funds £000	<u>63</u>	<u>19</u>	<u>0</u>	<u>82</u>	

3 Analysis of expenditure on raising funds

	Unrestricted funds	Restricted funds	Endowment funds	2017-18 Total funds	2016-17 Total funds
	£000	£000	£000	£000	£000
Fundraiser costs	43	0	0	43	33
Investment management	2	0	0	2	7
Other	4	0	0	4	9
Support Costs	8	2	0	10	5
	<u>57</u>	<u>2</u>	<u>0</u>	<u>59</u>	<u>54</u>
2016-17 Total funds £000	<u>52</u>	<u>2</u>	<u>0</u>	<u>54</u>	

Analysis of charitable expenditure

	Grant funded activity	Support costs	2017-18 Total funds	2016-17 Total funds
	£000	£000	£000	£000
Purchase of new medical equipment	394	0	394	700
Patients welfare and amenities	181	36	217	362
Staff welfare and amenities	96	20	116	161
Building alterations and maintenance	0	0	0	160
Research	0	0	0	32
	<u>671</u>	<u>56</u>	<u>727</u>	<u>1,415</u>
2016-17 Total funds £000	<u>1,370</u>	<u>45</u>	<u>1,415</u>	

4 All grants are made to The Royal Wolverhampton NHS Trust and a scheme of delegation operates through which all grant funded activity is managed by authorised managers responsible for the day to day disbursements on their projects, in accordance with the directions set out in standing orders and financial instructions. The Charity does not make grants to individuals.

5 Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the allocation of time spent on Charity work
- Direct allocation: where a cost is wholly attributable to a particular activity.
- Expenditure: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising Funds £000	Charitable Activities £000	2017-18 Total £000	2016-17 Total £000	Basis
Internal audit	0	0	0	2	Expenditure
External audit	1	4	5	3	Direct
Governance	1	4	5	5	
Financial services	6	37	43	42	Time
Computer software & maintenance	0	0	0	0	Direct
Other administration costs	3	15	18	3	Expenditure
Total	10	56	66	50	
<i>2016-17 Total funds £000</i>	<i>5</i>	<i>45</i>	<i>50</i>		

6 Trustee's remuneration, benefits and expenses

Remuneration for the Board of The Royal Wolverhampton NHS Trust is provided in The Royal Wolverhampton NHS Trust 2017-18 published Accounts available on the Trust website, and as such remuneration and expenses with regards to the Charitable Funds Committee is not separately identified.

7 Analysis of staff costs and remuneration of key management personnel

The Charity has no employees (2016-17 none). Costs for staff incurred by The Royal Wolverhampton NHS Trust are recharged to the Charity in the form of a management fee along with the Fundraiser's salary. The management fee for the year amounted to £43,088 (2016-17 £41,530) and the Fundraiser's salary amounted to £36,885 (2016-17 £32,600). The Charity does not directly pay salaries national insurance or pension contributions (2016-17 £Nil).

Analysis of costs recharged by The Royal Wolverhampton NHS Trust

	2018 £000	2017 £000
Fundraisers salary	37	33
Financial services	43	42
	<u>80</u>	<u>75</u>

8 Transfers

There were no transfers between funds during the year. (2016-17 £Nil).

9 Auditors' remuneration

External auditors' remuneration of £5,400 including VAT (2016-17 £3,294 including VAT) related solely to the audit with no other additional work undertaken (2016-17 £Nil). The management fee recharged to the Charity by the Corporate Trustee includes an amount for internal audit review.

10 Investments

10.1 Movements in fixed asset investments

	31 March 2018 £000	31 March 2017 £000
Market value at 1 April	2,513	3,205
Less: Disposals at carrying value	(1,297)	(2,725)
Add: Acquisitions at cost	1,330	1,872
Net movement	(108)	161
Market value at 31 March	<u>2,438</u>	<u>2,513</u>

Net movement is made up of the revaluation of investments (£77,515) at the year end, and increase or decrease in the balance of cash held (£30,853) as part of the investment portfolio.

10.2 Analysis of market value

	31 March 2018 £000	31 March 2017 £000
Investments listed on Stock Exchange	2,438	2,482
Cash held as part of the investment portfolio	0	31
	<u>2,438</u>	<u>2,513</u>

Fixed asset investment by type

	31 March 2018 £000	31 March 2018 %	31 March 2017 £000	31 March 2017 %
Equities	1,014	41.6	573	22.8
Fixed Income (Inc Bonds)	1,088	44.6	1,438	57.2
Hedge Funds	0	0.0	64	2.5
Property	145	5.9	233	9.3
Other	112	4.6	87	3.5
Liquid Assets (Inc Cash)	79	3.2	118	4.7
	<u>2,438</u>	<u>100</u>	<u>2,513</u>	<u>100</u>

11 Analysis of gross income from investments and cash on deposit

	31 March 2018 £000	31 March 2017 £000
Investments listed on Stock Exchange	89	99
Interest receivable	0	1
	<u>89</u>	<u>100</u>

12 Debtors

Amounts falling due within one year:

	31 March 2018 £000	31 March 2017 £000
Tax reclaim on Gift Aid	0	0
Prepayments and accrued income	21	17
	<u>21</u>	<u>17</u>

13 Cash and cash equivalents

	31 March 2018 £000	31 March 2017 £000
Co-operative Bank Charity Accounts	703	359
Sarasin Investment Income Account	0	20
	<u>703</u>	<u>379</u>

14 Creditors

Amounts falling due within one year:

	31 March 2018 £000	31 March 2017 £000
Trade creditors	498	403
Accruals	22	42
	<u>520</u>	<u>445</u>

15 Analysis of charitable funds

15.1 Permanent endowment funds

Permanent endowment funds

	31 March 2018 £000	31 March 2017 £000
A General Purposes Fund	26	26
B W.H.Fowler Trust	14	14
C Nell Phoenix Fund	42	42
	<u>82</u>	<u>82</u>

Details of the permanent endowment funds

Name of permanent endowment	Description of the nature and purpose of each permanent endowment
A General Purposes Fund	to earn interest for for the general purposes of the RW Trust
B W.H.Fowler Trust	to earn interest for the benefit of the Maternity & Gynaecology Directorate
C Nell Phoenix Fund	to earn interest to provide musical entertainment for nursing staff

15.2 Restricted funds

	31 March 2017 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	31 March 2018 £000
A Joan Jones	95	4	(7)	0	(2)	90
B Edith Mary Jeavons	3	0	0	0	0	3
C Nell Phoenix Fund	37	3	(2)	0	(2)	36
D Lindsay Clift Memorial Fund	0	0	0	0	0	0
F Mabel Bond	2	0	0	0	0	2
G Cystic Fibrosis Funding	2	0	0	0	0	2
H Calabar - Wolverhampton VISION 2020 link	3	0	0	0	0	3
I Sheila Whiting Legacy	62	2	(2)	0	(2)	60
J Marjorie Ferguson Legacy	1	0	0	0	0	1
K Arts in Health Trust Fund	0	0	0	0	0	0
L CCH General Purpose - Legacies	7	10	0	0	0	17
M Rotary Dowding	206	7	(6)	0	(5)	202
N Millicent Jessica Dwight - Legacy	16	1	0	0	(1)	16
O Swan Fund	3	1	0	0	0	4
P Cancer Centre Fund	26	1	(1)	0	(1)	25
Q Kenneth Arthur Hollins - CCH Dialysis Centre	0	77	(1)	0	(2)	74
R Special Fund for Nano Bubble Pump	0	2	0	0	0	2
S New Cross General Purposes - Legacies	0	166	0	0	(3)	163
	<u>463</u>	<u>274</u>	<u>(19)</u>	<u>0</u>	<u>(18)</u>	<u>700</u>

Details of the restricted funds

Name of fund	Description of the nature and purpose of each fund
A Joan Jones	to provide medical equipment to the Renal, Oncology, Vascular and Cardiac Units
B Edith Mary Jeavons	to provide medical equipment to RW Trust
C Nell Phoenix Fund	to provide musical entertainment for nursing staff
D Lindsay Clift Memorial Fund	to promote patient safety by way of training or providing vital monitoring equipment
F Mabel Bond	for the provision of heart equipment for patients that suffer with heart complaints
G Cystic Fibrosis Funding	to support patients and their families who suffer with Cystic Fibrosis
H Calabar - Wolverhampton VISION 2020 link	to support staff training with links to other countries
I Sheila Whiting Legacy	to support Rheumatology services at Cannock Hospital
J Marjorie Ferguson Legacy	to support the services provided at the Rehabilitation Day Unit at Cannock Hospital
K Arts in Health Trust Fund	to support delivery of the Trust's Arts In Health Programme
L CCH General Purpose - Legacies	to support services at Cannock Hospital
M Rotary Dowding	to support services at Cannock Hospital
N Millicent Jessica Dwight Legacy	to provide equipment to RW Trust
O Swan Fund	to support End of Life Care with in the Trust
P Cancer Centre Fund	to provide a top class facility for Cancer Patients in the area
Q Kenneth Arthur Hollins - CCH Dialysis Centre	to provide support within the Cannock Hospital Dialysis Centre
R Special Fund for Nano Bubble Pump	for the provision of a Nano Bubble Pump
S New Cross General Purposes - Legacies	to support services at New Cross Hospital

15.3 Unrestricted funds (designated and non-designated funds)

	31 March 2017 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	31 March 2018 £000
Designated funds						
A Anaesthetics	17	8	(2)	0	(1)	22
B Medical Directorate	299	70	(83)	0	(8)	278
C Haematology & Oncology	373	99	(87)	0	(10)	375
D Cardiac Services	74	36	(53)	0	(2)	55
E Renal Unit	112	81	(52)	0	(4)	137
F Obstetrics & Gynaecology	53	9	(6)	0	(2)	54
G Ophthalmology	234	34	(45)	0	(6)	217
H Orthopaedics	140	9	(33)	0	(3)	113
I Paediatrics	111	60	(35)	0	(4)	132
J Surgical Directorate	175	39	(35)	0	(5)	174
K Clinical Support	7	3	(1)	0	0	9
L Wolverhampton Medical Institute	11	0	(1)	0	0	10
M Other Smaller Funds	131	292	(310)	0	(5)	108
N Community Nursing	5	3	(1)	0	0	7
O Research Funds	87	3	(5)	0	(2)	83
	<u>1,829</u>	<u>746</u>	<u>(749)</u>	<u>0</u>	<u>(52)</u>	<u>1,774</u>
Non-designated funds						
P General Funds	90	17	(18)	0	(3)	86
	<u>1,919</u>	<u>763</u>	<u>(767)</u>	<u>0</u>	<u>(55)</u>	<u>1,860</u>

Trustees have exercised their discretion to set aside part of the unrestricted funds for designated purposes. The designation applied has taken account the wishes expressed by the donor when the funds were given. Designated funds remain unrestricted as Trustees can remove the designation at any time.

Details of the unrestricted funds – designated funds

Name of fund	Description of the nature and purpose of each fund
A Anaesthetics	benefit of the Anaesthetics Directorate
B Medical Directorate	benefit of the Medical Directorate
C Haematology & Oncology	benefit of the Deansley Centre and Cancer Services
D Cardiac Services	benefit of the Cardiothoracic Directorate
E Renal Unit	benefit of the Renal Unit
F Obstetrics & Gynaecology	benefit of the Maternity & Gynaecology Directorate
G Ophthalmology	benefit of the Ophthalmic Directorate
H Orthopaedics	benefit of the Orthopaedic Directorate
I Paediatrics	benefit of the Paediatric Directorate
J Surgical Directorate	benefit of the Surgical Directorate
K Clinical Support	benefit of Clinical Support Services
L Wolverhampton Medical Institute	benefit of the Wolverhampton Medical Institute
M Other smaller funds	benefit of Accident & Emergency, Ambulatory Care, Ear Nose and Throat, Theatres, Therapy Services, Nurse Training, Chaplaincy etc.
N Community Nursing	benefit of the Community Nursing Teams
O Research Funds	to support Research projects at the Trust

Unrestricted funds - non designated funds

P General Funds	benefit of New Cross Hospital
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16 Related party transactions

During the year neither the Corporate Trustee nor members of the key management staff or parties related to it has undertaken any material transactions with or received any remuneration or expenses from The Royal Wolverhampton NHS Trust Charity.

As part of the normal course of business the Charity has made payments totalling £700,000 (2016-17 £1,600,000) to The Royal Wolverhampton NHS Trust as Corporate Trustee of the Charity. In 2017-18 an amount of £497,493 (2016-17 £403,436) was owing to the Trust at 31 March 2018.

The total income of the Corporate Trustee in the year ended 31 March 2018 amounted to £548,538,000 (2016-17 £536,028,000) and the adjusted retained surplus amounted to £4,327,000 (2016-17 £8,542,000).

17 Commitments

The Charity has commitments totalling £103,998 at 31 March 2018 (2016-17 £94,717) arising from requisitions placed for which the relevant goods and services have not been received. These commitments relate to unrestricted funds.

18 Donations in kind

Donations in kind have been made to aid the Charity's mission to support the Royal Wolverhampton NHS Trust. The amounts are unknown and as such have not been included in the accounts.

