

Trust Board Report

Meeting Date:	26 September 2011
Title:	Annual Audit Letter
Executive Summary:	See below
Action Requested:	To note the contents of the Annual Audit letter
Report of:	Kevin Stringer, Chief Financial Officer
Author: Contact Details:	Kevin Stringer, Chief Financial Officer Tel 01902 695954 Email kevin.stringer@nhs.net
Resource Implications:	<ul style="list-style-type: none"> None
Public or Private: (with reasons if private)	Public Session
References: (eg from/to other committees)	
Appendices/ References/ Background Reading	
NHS Constitution: (How it impacts on any decision-making)	<p>In determining this matter, the Board should have regard to the Core principles contained in the Constitution of:</p> <ul style="list-style-type: none"> Equality of treatment and access to services High standards of excellence and professionalism Service user preferences Cross community working Best Value Accountability through local influence and scrutiny

Background Details

1	The Annual Audit letter is issued by the External Auditors (PricewaterhouseCoopers) summarising the results of the 2010/11 audit.
2	The letter and its contents were discussed at the September Audit Committee and approved for discussion at the Trust Board.
3	<p>The key findings are detailed in the letter, but in summary are:-</p> <ul style="list-style-type: none"> Of the 7 areas identified in the Audit scorecard 6 were classed as 'green' and 1 as 'green/amber' (review of reference cost data quality) The reference cost data quality measurement was a new assessment with the indicators being given out after the reference costs were completed. An action plan is in place to improve the Trust's performance for 2012/13

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| | <ul style="list-style-type: none">• The accounts were given an unqualified audit opinion on 9th June 2011 and were prepared on time• No significant issues were identified and the quality of the working papers was high• Some non-material issues were identified with the accounting of the PFI and acquisition of assets. Both of these issues have been corrected• The Auditors concluded that the Trust's view that it was a going concern was appropriate• Work on internal controls identified no significant matters and no areas of concern were identified in the Statement of Internal Control• The auditors issued an unqualified conclusion on the Trust's arrangements for Use of Resources• The Trust's Quality Account was audited for the first time and it was found that the arrangements for producing it were sound and the indicators were fairly stated |
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