

Trust Board Report

Meeting Date:

14 March 2011

Title:

Income and Expenditure Plan for 2011/12
Capital Programme for 2011/12

Executive Summary:

The Trust is still finalising its Income and Expenditure and capital plan for 2011/12. The vast majority of the assumptions in the Trust's LTFM that underpin the submission to Monitor remain valid but a number of workstreams are underway:

Finalisation of the Acute Commissioning Contract

The negotiations with Wolverhampton City PCT and the Specialist Commissioning Team have progressed well but final agreement has yet to be made.

Finalisation of Community Commissioning Contract

The negotiations with Wolverhampton City PCT have progressed well but final agreement has yet to be made.

Finalisation Business Transfer Agreement (BTA) for Community Services

A draft legal BTA has been prepared but additional work on non-pay queries, finalisation of the asset transfers, the value of negative goodwill, property issues and Service Level Agreements need to be finalised.

Finalisation of the Acute Capital Programme

The current draft of the Capital programme for 2011/12 is over committed by some £1.4m. This will need to be prioritised. The implications of being an NHS trust from 1st April 2011 will need to be considered.

Finalisation of the Community Capital Programme

Further work is required to define the requirements of community services for the capital programme. Whilst it is not expected that 2011/12 will see significant sums required due to recent capital investment from the PCT a 5 year invest profile needs to be completed.

Additionally there is guidance from the Department of Health (David Flory letter on TCS transactions) which may impact on the BTA.

Action Requested:	The Board are asked that the Board Development session on 28 March 2011 considers the proposed Income and Expenditure and Capital Plan for 2011/12.
Report of:	Director of Finance & Information
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Resource Implications:	To be identified.
Public or Private: (with reasons if private)	Public
References: (eg from/to other committees)	Transforming Community Services Board Transaction Board
Appendices/ References/ Background Reading	
NHS Constitution: (How it impacts on any decision-making)	In determining this matter, the Board should have regard to the Core principles contained in the Constitution of: <ul style="list-style-type: none"> • Equality of treatment and access to services • High standards of excellence and professionalism • Service user preferences • Cross community working • Best Value • Accountability through local influence and scrutiny
Background Details	
1.0	None