







Trust Board Report

Meeting Date:	29 September 2014
Title:	Delegated Limits for Capital Investment
Executive Summary:	The Board is requested to note that following the submission of the audited accounts for the 2013/14 the delegated limits have been updated.
Action Requested:	To note
Report of:	Kevin Stringer, Chief Financial Officer
Author: Contact Details:	Kevin Stringer, Chief Financial Officer Tel 01902 695954 Email kevin.stringer@nhs.net
Resource Implications:	None
Public or Private: (with reasons if private)	Public
References: (eg from/to other committees)	
Appendices/References/ Background Reading	Audited Accounts 2013/14 Standing Financial Instructions Updated Accordingly
NHS Constitution: (How it impacts on any decision-making)	In determining this matter, the Board should have regard to the Core principles contained in the Constitution of: <ul style="list-style-type: none">  Equality of treatment and access to services  High standards of excellence and professionalism  Service user preferences  Cross community working  Best Value  Accountability through local influence and scrutiny

Background Details

1	<p>In line with TDA guidance, Trusts delegated limits for capital investment are based upon the lower of £5m and 3% of the Trusts turnover. Turnover is measured based upon the turnover shown within the audited accounts of the NHS Trust for the previous financial year.</p> <p>Following the submission of the audited accounts for the 2013/14 the delegated limits have been updated.</p> <p>Business cases above the delegated limits will require TDA approval.</p> <p>NHS Trusts should note that in line with the NHS TDA Capital Regime and Investment Business Case Approvals Guidance, the TDA reserves the right to reduce the delegated limit of any Trust in a deficit.</p> <p>The delegated limits for all Trusts in the Midlands & East region are shown for comparative reasons.</p>
----------	--

