

The Royal Wolverhampton NHS Trust

TRUST BOARD

DATE OF MEETING	23 September 2013		
TITLE OF REPORT AND AUTHOR:	Chair's report of Charity Committee – 29 August 2013 Sue Rawlings - Chair		
PURPOSE OF REPORT:	To inform the Board of the key issues considered by the Committee at its recent meeting.		
SUMMARY:	Summary of Charity Committee meeting: <ul style="list-style-type: none">• Terms of reference agreed• Quarterly report of Fund Managers received• Reserves policy reviewed• Income and Expenditure Position at 30 June• Annual report and Accounts received and discussed• Approval of business cases for support• Update on fundraising strategy and post		
RECOMMENDATION TO THE RECEIVING COMMITTEE:	To note the matters considered by the committee and to receive assurance that it is exercising its functions appropriately.		
ACTION REQUIRED:	<table border="1"><tr><td><input type="checkbox"/> Decision <input type="checkbox"/> Approval <input checked="" type="checkbox"/> Assurance</td><td>Decision of Committee (to be entered after the meeting by the support)</td></tr></table>	<input type="checkbox"/> Decision <input type="checkbox"/> Approval <input checked="" type="checkbox"/> Assurance	Decision of Committee (to be entered after the meeting by the support)
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Implications

Clinical view

This report has no direct clinical implications

View of patients, carers or the public and the extent of their involvement/impact

Presentation of Draft Annual report and Accounts – highlighted some of the benefiting departments and some of the major supporters of the Charity.

Implications on resources

Fundraising Officer post newly vacant. Review has identified need to re-appoint to a potentially higher level, or with added support network. Business case currently being developed for submission September/October to Executive Management Team.

References

Audit Committee received Draft Annual report and Accounts

Assurances linked to report subject	Charity Commission Regulation and Guidance Charity Statement of Recommended Practice and relevant Accounting Standards Regulations Governance of NHS Charities External Audit
Assurance framework number	Not applicable
Risks (include grade)	Potential fall in value of investments leading to reduced level of reserves
Risk Register Number	<i>(if on local or trust risk register)</i>

BACKGROUND DETAILS

1.	Terms of Reference Draft terms of reference reviewed. Minor amendments suggested.
2.	Quarterly Report of the Fund Managers and Investment Movements – up to 30 June 2013 Noted that the approved Fund Managers Cazenove had been acquired by Schroders. Quarterly report presented by Fund Managers and noted. Good absolute and relative returns
3.	Reserves Policy Noted that Reserves policy 2012/13 was re-affirmed at December 2012 meeting agreed for inclusion in the Statutory Accounts and Annual Report. 2013/14 Reserves Policy was agreed in line with regulatory requirements. Also agreed to review in 2014/15.
4.	Draft Annual Report and Accounts 2012/13 Presented to the meeting for approval. Noted new format of Report – more user friendly Issue relating to accounting presentation of particular fund due to timing differences between donated income and prior year spend was discussed. Agreed to revisit with Auditor alternate presentation and subsequently agree final accounts at Audit Committee.
5.	Charity Income and Expenditure position as at 30 June 2013 First quarter of 2013/14 presented and noted.
6.	Capital Business Cases approved: Orthopaedic Charitable Funds: Purchase of Mini C Arm £48,396 Joan Jones Charitable Funds: Purchase of Portable Ultrasound Machine £35,420 Ophthalmology Charitable Funds: Purchase of Spectrails OCT Multi-Colour Imaging System £82,000. Agreed this item to be referred to Board for approval in line with SFI Authorised Limits.
7.	Review of the Regulations Governance of NHS Charities Noted that guidance still awaited on detail for inclusion in Accounts
8.	Fundraising Update Fundraising Manager recently resigned, post now vacant. Agreed with

	Director of Planning and Policy that post be included in a business case for Marketing and Communications Team.
9.	Fundraising Strategy and Communications Strategy for Charity Requires redeveloping. Framework agreed in a separate meeting with officers and NEDs. On hold until appointment of officer resolved.